

ADE BANK... Shows... Bank... National Trust Company Limited... 14-22 King East, Toronto

STREET SEES SIGNALS OF STORM

Stocks Break Violently on Rumors of Measures to Check Speculation. New York, July 17.—Stocks were strong at the opening of today's trading, making further valuable gains during the relatively dull session, but broke with considerable violence towards the close, when sharp substantial gains were recorded by net losses.

POUND STERLING RALLIES SHARPLY

Vigorous Upturn Follows Early Break to Lowest Price on Record. New York, July 17.—The exchange rate on the British sovereign after a long period of depression, today rallied vigorously before the close of the market when demand bills were quoted at 4 1/2, a figure still below the 4 1/2 level of a few weeks ago.

CREDIT IN NEW YORK SOUGHT BY GERMANY

New York, July 17.—Officials of the Deutsche Bank of Berlin have started negotiations with New York banks for the establishment of credits for the benefit of German interests here. It is understood that the Deutsche Bank officials are not acting for themselves alone, but are the spokesmen for the German government and the proposed German banking "kartel" which it has suggested be formed by the various private German banks and the Reichsbank to refinance Germany.

is the rate we pay for sums of \$500 and upwards left with us for fixed periods of 3, 4 or 5 years. National Trust Company Limited

HEALTHY SHOW IN LOCAL MARKET

Steel Stocks and Brazilian Are Easier—Contraction in Trading.

Some hesitancy was displayed in the Toronto market yesterday, and in addition to the somewhat irregular appearance given by the mixture of losses and gains, trading contracted rather sharply to slightly less than 1500 shares. New York stocks had a sinking spell in the afternoon as a result of intimations that fresh measures will be taken to curb undue speculation, and the reversal of form there naturally acted as somewhat of a damper locally.

PAPERS AND COTTONS STRONG IN MONTREAL

Trading Broadens Out Materially, and Numerous Gains Are Made. Montreal, July 17.—Dealings in Montreal stocks today broadened by upwards of 2000 shares, the aggregate of 21,400 on Wednesday. Interest was well shown throughout the list, and 58 listed securities appearing in the sales record, eleven of which either reached their best levels of the year or broke into fresh price-grounds.

BANK CLEARANCES

Toronto bank clearances this week were more than \$23,000,000 in excess of the corresponding period in 1918 and nearly \$24,000,000 over 1917.

NEW YORK CURB

Table listing various commodities and their prices, including Asst. Explosives, Asst. Mottos, Asst. Copper, etc.

GRAND TRUNK EARNINGS

Montreal, July 17.—Grand Trunk Railway traffic earnings from July 7 to 14, 1919, \$1,238,503; 1918, \$1,130,800; increase, \$108,103.

MONEY AND EXCHANGE

London, July 17.—Discount rates, short bills, 3 1/8 and 3 1/4 per cent.; three months, bills, 2 1/2 and 2 1/4 per cent. Gold premiums at Lisbon, 110.00.

Record of Yesterday's Markets

TORONTO STOCKS. Table listing various stocks and their prices, including Am. Cyanamid, Am. Sugar, Am. Tobacco, etc.

STANDARD STOCK EXCHANGE. Table listing various stocks and their prices, including Gold, Atlas, Apex, Boston, etc.

TORONTO SALES. Table listing various commodities and their sales figures, including Am. Sugar, Am. Tobacco, etc.

MONTREAL STOCKS. Table listing various stocks and their prices, including Am. Sugar, Am. Tobacco, etc.

UNLISTED STOCKS. Table listing various unlisted stocks and their prices, including Am. Sugar, Am. Tobacco, etc.

COTTON MOVEMENTS. Table listing cotton movements and prices, including Am. Sugar, Am. Tobacco, etc.

ON STEAMSHIPS DIRECTORATE. Table listing shipping companies and their services, including Am. Sugar, Am. Tobacco, etc.

ATLAS LOWER IN QUIET MARKET

Differences Within Syndicate Cause Temporary Weakness in Newly-Listed Issue.

Atlas, which began its career on the Standard Exchange under seemingly auspicious circumstances, on Wednesday, had an abrupt reversal of form yesterday. The stock, the issue price of which was 25, had closed at 27 on Wednesday, and was steady at yesterday's opening, but it soon became evident that support was lacking, and there was a decline to 25 on offerings of 100,000 shares.

SHINING TREE AREA FULL OF PROMISE

Editor of Canadian Mining Journal Gives Impressions of Visit to District. "After a second visit to Wasapika I still regard the area as one of great promise. In these words Reginald E. Hore, editor of the Canadian Mining Journal, concludes an article on the Wasapika section of West Shining Tree, training as well as experience has fully qualified Mr. Hore to express an opinion on the merits of the camp.

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NEW YORK COTTON

J. P. Bickell & Co., 302-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Table listing cotton prices and fluctuations, including Am. Sugar, Am. Tobacco, etc.

BIG LOSS TO SWISS BANK BRANCH AT TRAIL

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WEST SHINING TREE

A THRIVING NEW GOLD CAMP REPLETE WITH MONEY-MAKING OPPORTUNITIES.

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What Does Your Money Earn?

Are you content with 5% or 6% or would you prefer to earn 8 1/2% to 10%, with a wide margin of safety for your principal?

INVESTORS' GUIDE

FREE UPON REQUEST HAMILTON B. WILLS Private Direct Wires to New York, 90 Bay Street Wills' Building, 90 Bay Street Phone Adelaide 3680.

IMPORTANT FIND MADE ON HOLDING

Strike in Third Enrichment in Shear Zone Shows Much Free Gold. Special to The Toronto World: West Tree, July 16.—One of the most important strikes in the West Shining Tree gold camp was made last Monday on the now celebrated Holding property, in a round of shots between the 44 and 46-foot levels in the shaft.

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