

may be carried on without the intervention of any circulating medium.

The produce so received must be prepared for the market, and conveyed to Port Nelson, to be shipped for England, by return of the vessels that bring out the annual accession of settlers. These arrangements must be carried on under the direction and superintendence of the principal agent at the settlement, with such assistance as experience may prove to be necessary.

In the infancy of the settlement, the ships that carry out the settlers, will be taken up for the homeward freight by the Hudson's Bay Company, to bring home timber, of which several cargoes may be supplied annually by one of their establishments on the Bay. The Company also require a considerable supply of provisions for their servants employed in the fur trade; and this will secure an advantageous market for the surplus produce of the settlement, so long as the quantity is too small to afford a sufficient homeward freight for a ship.

From the extreme facility of cultivation on Red River, such emigrants as have been alluded to, will have no hesitation to pay an annual quit-rent for their lands, at the rate of four or five pounds of clean hemp per acre, or an equivalent in wool, wheat, or other produce. No industrious settler