

ence between 18 and 24 hours, they certainly will pay \$5 to go over the Canada road in eight hours against any rate which steamers can carry them for. The increase of business created by the completion of this chain of roads, and the natural increase of business with its present accommodation for the next two years, which latter increase cannot be less than 40 per cent. upon the present first class business, will both amount in all probability to quite as much as can be induced to go by the Steamers, leaving as first class business the above 85,000 passengers at \$5 each. This, with say 30,000 second class and emigrant passengers at \$2.50 each gives the sum of \$500,000 as the probable value of the through passenger business.

The item of Marine Insurance upon Lake Erie, between Buffalo and Detroit, will materially favor this Railroad in its through freighting business. The average rate of this insurance upon Lake Erie by steamers, for the season of navigation is a little above one half of one per cent. upon the value of the goods. The influence of this upon the value of the through freighting business is shown in part by the following statement which is calculated at half of one per cent. or something below the real cost.

Cost of Marine Insurance on Lake Erie, by steam, per 100 lbs. and per ton of 2000 lbs. on various kinds of goods :

KINDS OF GOODS.	Value per		Cost of Insurance.	
	100 lbs.	25 cts.	pr 100 lbs.	pr ton
Dry Goods, (general assortment) - -	\$50	25	25	5.00
Books and Stationery, (common stock) - -	72	36	36	7.20
Boots and Shoes, average value, - -	74	37	37	7.40
General stock of Groceries, excepting such articles as would come from the west, - -	20	10	10	2.00
Druggists' and Grocers' City assortment, -	44	22	22	4.40
Hats, Caps and Furs, general assortment, -	86	43	43	8.60
Hardware, (shelf goods generally,) - -	36	18	18	3.60

It will be seen from the above statement that the cost of Insurance alone, amounts on the large class of goods above-named, to an average quite up to a fair rate of transportation for the same by Railroad, and if to the Insurance is added the rates of transportation paid the steamboats, which are from