

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 6th March, 1929

to Sir Arthur Currie, G.C.M.G.,
K.C.B.,

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The Stock is currently quoted at about 365 which gives the rights an approximate value of \$30.

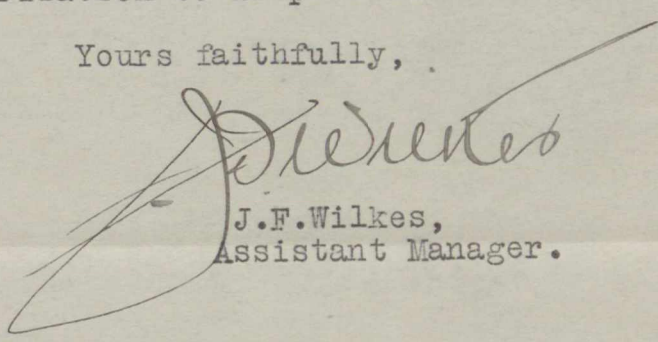
Our Executive Committee has decided to recommend to our clients holding stock of the Bank of Montreal that they take up the new shares to which they are entitled where holdings are not too large and funds are available.

As the holder of 10 shares of the Stock, the Trust is entitled to subscribe for 2 new shares.

Presumably any new investments made for the Trust should be Trustees investments and we therefore, suggest that the new shares be taken up and a like number of the old sold in order that the Trust's holding of the Stock may be kept at the same figure.

If you approve of our suggestion, we shall be pleased if you will kindly sign and return the enclosed Trustees' Minute and Letter of Authorization to dispose of the old stock.

Yours faithfully,



J.F. Wilkes,
Assistant Manager.

Encls.