

# News Release

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## CANADA-UKRAINE TRADE AGREEMENTS TAKE EFFECT

The Honourable Roy MacLaren, Minister for International Trade, announced today that three trade agreements between Canada and Ukraine, signed last year and ratified by the Ukrainian Parliament this summer, have now entered into effect.

"On this fourth anniversary of Ukrainian independence, I am pleased that the special relationship between our two countries is being further strengthened by these economic agreements," Mr. MacLaren said.

The agreements include:

- the Agreement for the Promotion and Protection of Investments, which guarantees Canadians will receive dividends, royalties and other profits earned on their investments;
- the Economic Co-operation Agreement, which provides for a bilateral commission to review bilateral trade relations and to better co-ordinate and foster trade links; and
- the Agreement on Trade and Commerce, which guarantees most-favoured-nation treatment to exporters in both countries.

"Ukraine is implementing economic reforms in earnest and is becoming more attractive to Canadian business," Mr. MacLaren said. "Canada supports Ukraine in its efforts to build a prosperous market economy. I am delighted that Canadian exports to Ukraine are increasing substantially and I look forward to further economic co-operation."

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