

Operation of Anti-Price-Fixing Law: Ottawa, January 17 (Globe and Mail) -- There will be no policing of industry by the federal authorities to enforce the new resale price maintenance legislation.

If any move be made for investigation and prosecution it will have to be initiated by private groups or individuals, for example a retailer who has been cut off by the supplier and considers himself a victim of a price fixing plan. So long as retailers and manufacturers work solidly together they are unlikely to be disturbed by the combines commissioner.

A determining factor in this policy has probably been the view that all resale price maintenance agreements became null and void on the day that the legislation became law.

Old Age Security Costs: Ottawa, January 17 (Globe and Mail) -- Estimate of old age security cheques which will be sent out at the end of the month is now between 630,000 and 640,000, make it virtually certain that the estimate of expenditures on old age security during the first full year will be substantially higher than the actual expenditure.

This estimate of \$343,000,000 was based on the supposition that by June of this year there would be 715,000 Canadians drawing old age security cheques. Allowing for late applications which would increase the net additions during the early months it looks as though this figure at most would not be higher than 670,000 and by the end of the year not more than 700,000.

U.S. Capital Aids Labrador Iron Ore Development: Hamilton, January 17 (CP) --

Canadians seem to be traditionally over-cautious, W.H. Durrell, general manager of Iron Ore Company of Canada said tonight on an address to the Hamilton branch of the Engineering Institute of Canada.

Mr. Durrell, who comes from New Liskeard, Ontario, said that at one stage in the development of Labrador iron ore, \$100,000,000 was needed in addition to the \$100,000,000 put up by the companies taking part in the venture.

"Our first step was to try to interest Canadian financial institutes in the type of investment best suited to the enterprise. All we could get in Canada was \$2,000,000.

"Therefore, we had to appeal to American business men who were willing to risk their capital in the hope of building a long-term, fair-return investment."

Among companies taking part in the Labrador development, and which formed Iron Ore Company to carry it forward, are Hollinger Consolidated Gold Mines, Ltd., big Canadian gold producers, the M.A. Hanna interests in the United States and five American steel companies.

Across Canada: Representatives of Toronto's striking streetcar and bus operators and the publicly-owned Toronto Transportation Commission yesterday failed again to reach a settlement ending the city's transit strike....Canada needs a much greater population and higher barriers to the importation of goods that can be manufactured in this country by Canadian labor, William F. Holding, President of General Steel Wares, Ltd., said yesterday....First session of the 24th legislature of Ontario will be convened on February 12, Premier Frost has announced....Premier Angus L. Macdonald announced that the Nova Scotia Legislature will open February 12.