

# Statement of changes in financial position

## CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY

### Statement of changes in financial position for the year ended March 31, 1987

|  | 1987<br>\$              | 1986<br>\$              |
|--|-------------------------|-------------------------|
| <b>OPERATING ACTIVITIES</b>  |                         |                         |
| Cash used by operations  |                         |                         |
| Net cost of operations   | 3,339,397               | 1,994,610               |
| Item not requiring an outlay of funds                                    |                         |                         |
| Depreciation of fixed assets   | <u>(50,684)</u>         | <u>(35,472)</u>         |
|  | 3,288,713               | 1,959,138               |
| Accounts payable and accrued charges                                     | (43,074)                | (15,040)                |
| Accrued interest   | (465)                   | (14,455)                |
| Prepaid expenses   | <u>(60,339)</u>         | <u>24,067</u>           |
|  | <u>3,184,835</u>        | <u>1,953,710</u>        |
| <b>INVESTING ACTIVITIES</b>  |                         |                         |
| Acquisition of office furniture,<br>equipment and leasehold improvements | <u>70,408</u>           | <u>172,881</u>          |
| <b>FINANCING ACTIVITIES</b>  |                         |                         |
| Parliamentary appropriation  | <u>(3,000,000)</u>      | <u>(2,500,000)</u>      |
| (Decrease) increase during the year                                      | (255,243)               | 373,409                 |
| Balance at the beginning of the year                                     | <u>1,623,986</u>        | <u>1,250,577</u>        |
| Balance at the end of the year   | <u><u>1,368,743</u></u> | <u><u>1,623,986</u></u> |

The balance includes cash, term deposits and Canada treasury bills.