Commercial Union

Assurance Co., Ltd.

Of LONDON, Eng.

Fire — Life — Marine

Capital & Assets $27,000,000

Canadian Branch — Head Office, **Montreal.** Toronto Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

City Agents—**G. R. Hargraft, T. C. Blogg, W. E. Wickens.**

Caledonian Insurance Co. Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St., MONTREAL.

A. M. NAIRN, Inspector. **LANSING LEWIS,** Manager.

MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO

DIRECTORS

J. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice Maclennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities, including re-insurance reserve, to amount of risks in force, 3·66 per cent.

A ratio of Surplus Reserve Funds unequalled by any other fire insurance company transacting business in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office--Queen City Chambers, 32 Church Street, TORONTO.

JAMES GOLDIE, President. **J. L. SPINK,** Vice-President.

AIMS

This company was organized in 1885 expressly for the purpose of insuring only **manufacturing industries, warehouses** and **contents.** The primary object being to give protection against losses by fire at a minimum cost, consistent with absolute security.

RESULTS

The average Ratio, to net cash premium income, of the Losses and Expenses combined, has been only 69·32 per cent.

A record unprecedented in the history of fire insurance underwriting. As no canvassers are employed, dealing directly with the assured, those desiring to avail themselves of the advantages thus offered will please communicate direct with the company.

HUGH SCOTT, Managing Director. **THOS. WALMSLEY,** Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1893): Capital and Accumulated Funds, $36,465,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, $5,455,000; deposited with the Dominion Government for security of Canadian Policyholders, $200,000.

G. E. MOBERLY, Inspector. E. P. PEARSON, Agent. Toronto

ROBT. W. TYRE, Manager for Canada.

J. LORNE CAMPBELL. H. F. WYATT.

Campbell & Wyatt,

(Members Toronto Stock Exchange.)

46 King St. West—Canada Life Building

DEALERS IN

Stocks, Bonds, Government Securities, and MUNICIPAL DEBENTURES.

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES. Toronto, May 2		Cash val. per share
British Columbia	$100	$2,920,000	$2,920,000	$1,338,333	4%	123½	124½	123.50
British North America	243	4,866,666	4,866,666	1,338,000	2	110	120	267.33
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3½	139½	140	138.50
Commercial Bank, Windsor, N.S.	40	500,000	287,960	95,000	3	105	110	42.00
Dominion	50	1,500,000	1,500,000	1,500,000	3*	262½	268	131.25
Eastern Townships	50	1,500,000	1,499,905	680,000	3½	...	......	......
Halifax Banking Co.	20	500,000	500,000	275,000	3½	135	139	26.80
Hamilton	100	1,250,000	1,250,000	675,000	4	155¾	157	155 75
Hochelaga	100	710,100	710,100	270,000	3	......	... ..	......
Imperial	100	1,963,600	1,954,525	1,152,252	4	182	183	182.00
La Banque du Peuple	50	1,200,000	1,200,000	600,000	3½	......	...	......
La Banque Jacques Cartier	25	500,000	500,000	225,000	3½	......	......	......
La Banque Nationale	20	1,200,000	1,200,000	30,000	3	......	......	......
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	167½	170	167.25
Merchants Bank of Halifax	100	1,100,000	1,100,000	600,000	3½	152	156	152.00
Molsons	50	2,000,000	2,000,000	1,300,000	4	165	175	82.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	221½	224	443.00
New Brunswick	100	500,000	500,000	525,000	6	253	...	254.00
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	182	186	182.00
Ontario	100	1,500,000	1,500,000	345,000	3½	80	90	80.00
Ottawa	100	1,500,000	1,500,000	925,000	4	169	170	169.00
People's Bank of Halifax	20	790,000	700,000	175,000	3	120	124	120.00
People's Bank of N.B.	50	180,000	180,000	110,000	4	......	......	......
Quebec	100	2,500,000	2,500,000	550,000	3½	......	......	......
St. Stephen's	100	200,000	200,000	45,000	3	......	......	......
Standard	50	1,000,000	1,000,000	600,000	4	163½	165	82.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	245	247	245 00
Union Bank, Halifax	50	500,000	500,000	140,000	3	120	124	60.50
Union Bank of Canada	100	1,200,000	1,200,000	280,000	3	125	......	125.00
Ville Marie	100	500,000	479,500	....	3	......	......	......
Western	100	500,000	370,377	92,500	3½	......	......	......
Yarmouth	75	300,000	300,000	60,000	3	121	123	90.00
Traders	....	607,400	607,400	85,000	3	......	......	......
					*quarterly			
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association	25	750,000	750,000	124,075	3	97	98	24.25
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	166	167	83.00
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3½	125	......	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,472	10,000	3	76	78	38.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	134½	138	134.50
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3½	102	105	102.00
Huron & Erie Loan & Savings Co	50	3,000,000	1,400,000	70[illegible],000	4½	166	169	83.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,027	3½	125½	127	125.50
Landed Banking & Loan Co.	100	700,000	674,381	155,000	3	114	......	114.00
London Loan Co. of Canada	50	679,700	659,050	74,000	3	104	107	52.00
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	450,000	3½	130½	......	65.25
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3	124½	......	64.62
People's Loan & Deposit Co	50	600,000	600,000	115,000	...	40	50	20.00
Union Loan & Savings Co.	50	1,000,000	697,770	260,000	4	125	126	62.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	161	163	90.50
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld., (Dom. Par.)	100	1,620,000	398,493	120,000	3½	110	114	110.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	315,000	1½*	122¼	125¼	122.25
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3½	111½	113	111.50
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	118½	120	59.25
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	3	120	125	120.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	......	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	712,000	164,054	3½	114	115	114.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3½	121½	123	121.50
Real Estate Loan Co.	40	581,000	321,880	50,000	2	80	82½	2.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,441	80,000	3½	......	......	......
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	46	50	46.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	118	122	118.00
					*quarterly			

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. April 20	
	%					
250,000	8 p s	Alliance	20	21-5	10½	10¾
50,000	25	C. Union F. L. & M.	50	5	34½	35½
200,000	7½	Guardian F.&L.	10	5	9¾	10¼
60,000	32 p s	Imperial Lim.	20	5	29	30
136,493	10	Lancashire F. & L.	20	2	5	5½
35,862	20	London Ass. Corp.	25	12½	54	56
10,000	10	London & Lan. L.	10	2	4	4½
85,100	20	London & Lan. F.	25	2½	17	17½
391,752	75	Liv. Lon. & G. F. & L.	Stk.	2	47½	48½
30,000	22½	Northern F. & L.	100	10	68	70
110,000	20 p s	North British & Mer	25	6¼	39½	40½
6,722	£13⅓ p s	Phœnix	50	50	275	280
122,234	58½	Royal Insurance	20	3	50	51
50,000	......	Scottish Imp. F. & L.	10	1	...	...
10,000	......	Standard Life	50	12	...	...
		CANADIAN.			May 2	
10,000	7	Brit. Amer. F. & M.	$50	$50	116¾	117½
2,500	15	Canada Life	400	50	610	...
5,000	15	Confederation Life	100	10	272	290
5,000	12	Sun Life Ass. Co.	100	12½	320	...
5,000	5	Quebec Fire	100	65	...	...
2,000	10	Queen City Fire	50	25	200	...
10,000	10	Western Assurance	40	20	159	160

DISCOUNT RATES.	London, April 20	
Bank Bills, 3 months	¾	...
do. 6 do.	1	...
Trade Bills, 3 do.	1	1¼
do 6 do.	1⅛	1¼

RAILWAYS.	Par value ₩ Sh.	London. April 20	
Canada Central 5% 1st Mortgage	...	104	106
Canada Pacific Shares, 3%	$100	44	44½
C. P. R. 1st Mortgage Bonds, 5%	...	112	114
do. 50 year L. G. Bonds, 3½%	...	102	104
Grand Trunk Con. stock	100	5¼	5¾
5% perpetual debenture stock	...	114	117
do. Eq. bonds, 2nd charge	...	120	122
do. First preference	10	32½	33½
do. Second preference stock	100	21½	22½
do. Third preference stock	100	12	12½
Great Western per 5% debenture stock	100	103	106
Midland Stg. 1st mtg. bonds, 5%	100	86	90
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	98	100
Wellington, Grey & Bruce 7% 1st mtg.	...	96	98

SECURITIES.	London April 20	
Dominion 5% stock, 1903, of Ry. loan	111	113
do. 4% do. 1904, 5, 6, 8	108	110
do. 4% do. 1910, Ins. stock	110	112
do. 3½% do.	106	108
Montreal Sterling 5% 1908	105	107
do. 5% 1874, 1908	105	107
do. do. 5%, 1908	106	108
Toronto Corporation, 6%, 1897 Ster.	100	108
do. do. 6%, 1895, Water Works Deb.	110	115
do. do. con. deb. 1898, 6%	101	107
do. do. gen. con. deb. 1919, 5%	113	115
do. do. stg. bonds 1928, 4%	102	104
City of London, 1st pref. Red. 1893, 5%	...	100
do. Waterworks 1898, 6%	104	107
City of Ottawa, Stg. 1895, 6%	107	109
do. do. 1904, 6%	110	112
City of Quebec, 1878 1908, 6%	113	115
City of Winnipeg, deb. 1907, 6%	116	119
do. do. deb. 1914, 5%	110	112
....	...	...
....	...	...
....	...	...