

A HALIFAX telegram of 4th instant announces the failure of Fenton T. Newberry, steamship agent and produce dealer, Charlottetown, who is said to have lost heavily by exports of island oats to the English market. Another assignment is that of Alexander Nelson, lumber dealer, Bridgewater, N.S., who shows liabilities of \$60,000.

The assignment of John A. Paterson & Co., wholesale millinery dealers of Montreal, is announced, but it is understood that this step was undertaken to adjust some disagreement that has been existing between the partners and to wind up the business, it being claimed that there is a surplus and dollar for dollar in the estate. Liabilities direct are, we are told, \$74,000, and indirect, \$56,000.

Some years ago R. H. Hemstreet left Aylmer and went into business along with Mr. Plummer at Sault Ste. Marie. Having sold out there some months ago, he returned and bought the dry goods stock of John McMaster, and the hardware stock of F. C. Paulin, both in Aylmer, Ont.—D. Regan, dealer in shoes, etc., London, has sold out to J. S. Ashplant. G. F. Haworth has changed the style of his business in Toronto to the Haworth Belting Co.

It is stated by a Boston journal that the earnings of the cotton mills of Fall River, Massachusetts, in 1891, were \$479,920 less than in 1890. The early part of the year was extremely discouraging to print cloth mills, but since September there has been a general improvement, and to-day it bids fair to continue. The mills that had the best showing were those engaged on odd and fancy goods.

THERE are several small failures in Toronto; among them is that of H. Elton, jeweller, who has been a long time in business, but seldom if ever without a chattel mortgage upon the stock.—J. A. Perry, hatter, etc., assigned in December, 1888, with nominal assets and liabilities of \$5,000 each. The stock was then sold by creditors. His habits were not good, and he remained out of business until one year ago. Now he has again assigned.—Another as-

signment is that of B. Ratenburg, tobaccoist.—Scott & Cross, builders, here, who are overloaded with real estate, have secured an extension of time for two years. They have a considerable surplus, but it is not available.

ACCORDING to the Kingsville Reporter, when the well of Soratch Brothers reached, the other day, a depth of 1,030 feet, there was five pounds pressure of natural gas to the square inch. It is expected to yield 6,000,000 cubic feet per day. The well from which the town is now supplied has a capacity of 8,000,000 cubic feet per day.

Head of the firm: How long have you been with us now, James?

Assistant bookkeeper: Six years, sir.

H. O. F.: And what salary are you getting?

A. B.: Nine dollars a week, sir!

H. O. F.: Ah! Nine dollars! Well, James, you have proved yourself a most trustworthy fellow, and as showing my appreciation of your honesty I have decided to let you sign for the registered letters this year.

"THERE is nothing like documentary evidence," says a modern play, and when Mr. F. T. Wilkes, secretary of the Watrous Engine Works Co. of Brantford, writes to tell us that his company has just put up one of their excellent band mills at Gaspé, Que., another at Mount Forest, a third for R. Thackray, Ottawa, and a fourth for W. J. Buchanan, near Welland, it will be conceded that merit tells. The last-mentioned mill is a large-sized one, and will cut hardwood for the American market. Mr. Wilkes has also sent us the brick machine catalogue of the company, in which a feature is made of the Simpson Dry Press. The attention of progressive brick-makers is directed to this machine, which it is claimed will give results that will not disappoint.

It was only on Christmas Eve that the notice was prepared for these columns of the change of the business of Daniel & Boyd at St. John into a joint stock form. And scarcely had New Year's Day passed when the news came of the death of the senior, Mr. Daniel. His death was sudden. "He was found on Saturday afternoon in his room, with his head on his hand, as if asleep." St. John has lost a good citizen in Mr. Daniel. One of the most honorable and amiable of men, he was universally esteemed. To the poor he was a true friend and benefactor. Mr. Daniel was about 74 years of age. Born in Woburn, England, he came to Canada in 1837, and went into the firm of Holdsworth & Daniel at St. John. Thos. Daniel, uncle of T. W. Daniel, continued

that business up to 1847, when he left for England. The deceased then took the business, and Mr. Boyd became a partner with him in 1851, and the firm have continued under that style until the close of last year, when the business was reorganized and the firm name became Daniel & Boyd (Ltd.).

ALEX. WEIR, a dealer in fancy goods at Stratford, has been gradually getting behind financially, and a few days ago assigned without consulting his creditors. Upon learning that there were two chattel mortgages on the stock the assignee abandoned the estate. Creditors it seems, will not get a dividend, but they have perhaps got a lesson.—There is a prevalent notion that the drug trade is always profitable, but G. A. Fraser, of Woodstock, has evidently not found it so. After being in business one year he finds that there are two chattel mortgages on his stock amounting to \$2,600, and has assigned. Creditors need not, in this instance, expect a large dividend.—Other small assignments are those of F. Vandriak, dealer in tinware, Listowel; J. E. H. Dinsley, jeweller, Wingham; W. O. Taylor and wife, builders, Woodstock.

ST. VALIER street, Quebec, the seat of the Quebec leather and shoe trade, has been in a state of disquiet ever since the suspension of John Ritchie a fortnight ago, owing to rumors of further complications in the trade. These have now been verified by the failures of Lang, Lois & Langlois, shoe manufacturers; Turgeon, Darveau & Co., also shoe manufacturers; and Clement & Boivin, curriers. All three are only concerns of moderate calibre, however, and their failure can hardly be taken as arguing any general weakness among the trade. Clement & Boivin only date their existence as a business firm from the spring of 1890, and were never credited with much pecuniary strength. Turgeon, Darveau & Co. are also of only recent establishment, having bought out the insolvent estate of P. J. Boivin about a year ago. They are practical factory hands, but are without the general business experience necessary to success, and started on a capital of about \$3,000. Langlois & Langlois are rather a larger concern. One partner has been a successful retailer, the other a foreman in the Rotterell factory, and they are reported to have had a capital of about \$10,000 when commencing some three years ago. They have done a yearly business of about \$10,000, largely to shoe jobbers, and at very finely out prices. Their liabilities are stated at \$30,000, with assets apparent of \$33,000. This group

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