

**A**N insurance policy is not a promissory note payable when loss occurs. The loss must be proved and proved in detail. An appraisal is the modern, approved method. Write for complete information.

## National Appraisal Co.

|                     |   |   |          |
|---------------------|---|---|----------|
| 9 Wellington St. E. | - | - | Toronto  |
| 120 St. James St.   | - | - | Montreal |
| 614 Singer Bldg.    | - | - | New York |
| 261 Franklin St.    | - | - | Boston   |

## Bank of Hamilton

HEAD OFFICE - HAMILTON

Established 1872

|                                        |   |   |                |
|----------------------------------------|---|---|----------------|
| Capital Authorized                     | - | - | \$5,000,000.00 |
| Capital Paid Up (September 30th, 1920) | - | - | 4,860,770.00   |
| Reserve Fund (September 30th, 1920)    | - | - | 4,630,385.00   |

### Directors

SIR JOHN HENDRIE, K.C.M.G., C.V.O., President  
 CYRUS A. BIRGE, Vice-President  
 C. C. DALTON ROBT. HOBSON W. E. PHIN  
 I. PITBLADO, K.C. J. TURNBULL W. A. WOOD

### Branches

At Montreal, and throughout the Provinces of Ontario, Manitoba, Saskatchewan, Alberta and British Columbia.

Savings Department at all Offices.  
 Deposits of \$1 and upwards received.

Advances made for Manufacturing and Farming purposes.

Collections effected in all parts of Canada promptly and cheaply.

*Correspondence solicited*

J. P. BELL - General Manager

*Appraisal*



*Service*

### FOR INSURANCE AND FINANCIAL PURPOSES

**E**VERY manufacturer should make a careful study of fire insurance. If Co-Insurance is carried, the insured must satisfy himself as to the true present worth of his plant before he can safely and economically place his insurance.

An Appraisal will establish the values necessary to determine the correct amount of full or percentage insurance that should be carried. It also forms the only independent proof of loss in case of fire.

Our Appraisals are based on present day replacement costs, are exhaustive in detail and departmentally classified.

Our Plant Ledger is a medium whereby our Appraisals can be used to advantage by your accounting department at all times as a sound basis for your cost accounts and for keeping complete detailed data of unit repair cost and capital additions to Plant.

*We solicit your correspondence.*

**Dominion Appraisal Company Limited**  
 10 Wellington St. East, Toronto: 4 Hospital St., Montreal.