

Mortgage on real estate sold by the bank.....	18,432 78
Bank premises and furniture.....	122,962 83
Other assets not included under the foregoing heads.....	1,399 10
	<hr/> \$4,361,764 36

P. LAFRANCE, Cashier.
N. MATTE, Inspector.

Moved by Hon. I. Thibadeau, seconded by Joseph Hamel, Esq. :—

That the report and statement of the Directors now read, be adopted, printed and published for distribution amongst the shareholders—Adopted.

Moved by E. Beaudet, Esq., seconded by Chas. Bertrand, Esq. :—

That the thanks of this meeting be presented to the President, Vice-President and Directors for their attention to the affairs of the Bank during the year now elapsed—Adopted.

Moved by L. N. Carrier, Esq., seconded by Chas. Bertrand, Esq. :—

That the thanks of the shareholders be presented to the Cashier, Managers, and other officers of the Bank for their particular attention in the fulfilment of their respective duties—Adopted.

The election being proceeded with, the following gentlemen obtained the largest number of votes, and were duly elected Directors for the ensuing year, viz., the Hon. I. Thibadeau, M.M. Jos. Hamel, U. Tessier, jr., T. LeDroit, Hon. P. Garnneau, M. W. Baby and Antoine Painchaud.

The President left the chair and Jos. Hamel, Esq., being called thereto, it was then moved by U. Tessier, jr., seconded by T. LeDroit, Esq. :—

That the thanks of this meeting are due to the Hon. I. Thibadeau, for his services in the chair, as also to the scrutineers and secretary for the fulfilment of their respective duties. And the meeting adjourned.

I. THIBADEAU, President.
V. W. LAURE, Secretary.

Quebec, 12th May, 1885.

FIRE RECORD.

ONTARIO.—*Oakville*, May 14.—J. A. Williams' house. Loss \$200; insured in Waterloo Mutual. *Ridgetown*, May 14.—Moody & Sons' roller mill. Loss heavy, fully insured. *Ancaster*, May 17.—Ancaster Carriage Co.'s works. Loss \$10,000; insured for \$5,000 in Waterloo Mutual, Mercantile and Perth. *Midland*, May 18.—Commercial Hotel owned by P. Campbell, occupied by Mr. Cahill. Hotel insured for \$2,000 in North of Scotland; contents insured for \$900 in Northern and \$900 in Hartford. *Shelbourne*, May 19.—J. McCue's house and outbuildings. Loss heavy; partly insured.

QUEBEC.—*Somerset*, May 17.—One hundred houses destroyed. Insurance not ascertained. *New Brunswick*.—*West Point*, May 19.—Thomas Vre's building and barn. Insured for \$2,500 in Liverpool and London and Globe, \$600 on furniture in City of London.

JOSEPH E. SEAGRAM, DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

WHITE WHEAT & "OLD TIMES"
WHISKEY.

MONTREAL WHOLESALE MARKETS.

MAY 21, 1885.

The volume of business appears to be gradually augmenting; the aggregate is probably little, if anything, below that of last year, and merchants hope that the summer trade will prove a good average one. Sterling 60-day bills, between banks, 94 to 93-8 prem; demand 95-8 to 9 13-16 prem; New York funds 1-8 discount to par. Counter rates about 1/2 higher. Money on call 3/4 to 4 per cent. Street rate in London, as cabled to-day 1 1/2. British Consols opened at 99 3-16 money and account, and declined to 99 1-16. Canada Pacific in London advanced from 39 3-8 to 40 1-8. The Stock Market to-day was quiet, with sales in small lots. Bank of Montreal sold at 194 and 194 1/2 and Merchants at 111 1/2 and 111 1/2. There were two sales of Molsons at 114. Toronto changed hands at 177 and 176 1/2 and Commerce at 122 1/2 and 123. Gas sold to the extent of 75 shares at 181 1/2 and 225 shares were placed at 182. Richelieu was firm, with sales at 58, 58 1/2 and 58 1/2 and 24 shares of Montreal Telegraph sold at 124. The following were the total sales and highest and lowest prices of leading stocks for the week :—

Banks.	Shares.	Highest price.	Lowest price.
Commerce	228	123	122
Jacques Cartier.....	14	60	60
Molsons.....	78	114	113
Merchants.....	238	113 1/2	110
" x d.....	60	111	110 1/2
Montreal.....	262	199	193 1/2
" x d.....	346	194 1/2	193
Toronto.....	95	177	176 1/2
<hr/> Miscellaneous.			
Can. Pac. Ry.....	150	41	40
Gas.....	2786	182	180 1/2
Mon. Tel. Co.....	197	123	122 1/2
Passenger	173	115 1/2	115
R. & O. Nav. Co.....	428	55 1/2	56 1/2

ASHES.—Receipts have been light. Prices are easier, First Pots closing at \$3.70 to \$3.75; Seconds \$3.10; no Thirds offering. Pearls are dull, no sales reported, but some shipments have been made, reducing stock considerably. Receipts since 1st January, 1,511 brls. Pots, 39 brls. Pearls. Deliveries, 1,418 brls. Pots, 87 brls. Pearls. Stock in store at 6 p.m. on Wednesday 1,549 brls. Pots; 159 brls. Pearls.

BOOTS AND SHOES.—Travellers are only just out, in fact some houses report that they have scarcely completed samples. Under the circumstances trade is quiet, and it is not surprising at this season of the year. The leading manufacturers express as satisfactory the condition of this important industry and hope to transact a brisk fall trade. A fair number of city orders have been placed.

CANNED GOODS.—A fair demand exists for new pack lobsters, and we believe quotations to the trade are \$5.40 to \$5.50 in lots. Fruits and vegetables are quiet at quotations. Corn, 2 lb. tins \$1.20 to \$1.25 per dozen; turkey, \$3 to \$3.10; corned beef, \$3.25 to \$3.50; peas, \$1.50 to \$1.60; chicken, 1 1/2 lb. tins, \$2.30; tomatoes, 3 lb. tins, 90c to \$1; apples, 90c to \$1; ditto in gallon tins, \$2.75 to \$3 per dozen.

CHEMICALS AND DRUGS.—In heavy chemicals new business is licited, importers being occupied in storing goods that have arrived during the past week. The upward movement in

bleaching powder and caustic soda continues on the other side, but we make no change in quotations here. English advices just to hand are as follows:—Peace prospects have improved the market. Sal soda in Tyne £2 9s 3d, gross weight net cash. Liverpool Sal-soda £3, net weight. Bleach, £6 to £6 2s 6d. Caustic soda, 70 p.c., £8 12s 6d, 60 p.c., £7 12s 6d to £7 15s. Lump alum £5 2s 6d to £5 5s. Sulphate of copper, £17. Bi-carb soda £6 17s 6d to £7; all less discount of 2 1/2 to 3 per cent. The local trade in drugs was only moderate, and the situation is as fully described last week. A report of the New York market says:—About the only feature of interest is the sharp competition between quinine manufacturers, and consequent unsettled prices for that article and cinchonidia. American manufacturers have met the recent reduction made by Bohringer. We quote quinine at 80c in ounce phials, 75c in 5-ounce cans and 73c in 100-ounce cans; while cinchonidia is reduced to 25c for ounce phials, 20c for 5-ounce cans and 18c for 100-ounce cans. Foreign quinine in bulk is offered as low as 70c, and cinchonidia at 16c. Iodide potash is down to 2.75 for bulk, and \$2.83 for ounces. Trade generally is slow, with very little doing outside of moderate purchases in a jobbing way.

COAL AND WOOD.—Receipts by water have been light for the season, and prices are not notably changed. In anthracite coal little is being done. Stove and chestnut \$6; egg and furnace, \$5.75. Cordwood quiet. Prices per per long cord, delivered ex-yard, are as follows: Maple \$6.50; birch, \$6; beech, \$5.50; tamarac, \$5. Cargo lots of soft coal, to arrive, are quoted as follows: Cape Breton, \$3.25 to \$3.30; Nova Scotia, \$3.75 to \$3.80. Scotch steam, \$4.25 ex ship. There has been some enquiry this week for coal on spot, but arrivals so far have been light.

DAIRY PRODUCE AND PROVISIONS.—A few lots of old butter were taken for the Lower Ports, at 10c to 11c. The receipts of new, so far, have not been heavy, but the demand continued light and prices have got well down, sales being reported at 13c to 16c. No transactions have been reported on spot for European shipment. The first export lot was a parcel of creamery, shipped on the Polynesian on through bills from the West. No sales of creamery are reported here, but buyers' views are low and it would probably be difficult to exceed 18c. Some few lots of new butter from Ontario (fodder made) are going through this week on consignment. In cheese there is little doing. Exporters appear afraid to take hold at all, and prices are gradually getting down to a lower level. We quote 8c to 8 1/2c, buyers' views being still lower. There have been few orders from the other side and shippers are doing nothing. Most of the cheese going through this week is on account of factories, principally new make. It is said there is a block of medium quality, owing to cold weather during the process of curing. Eggs.—Receipts have not been large this week, but with a fair demand stocks appear to be pretty well cleaned up. Prices about the same; bulk of sales at 12 1/2c. At Utica on Monday the ruling price of cheese was 8c. At Canton 100 pkgs sold at 7 1/2c and about 1,300 were withdrawn. At the close of last week nearly 1,600 boxes were placed in Brockville at 9c to 9 1/2c. Provisions have continued moderately active in a jobbing way at our prices current. Pork in Chicago to-day sold at 11 1/2¢ June, 11 27¢ July, 11 37¢ August, and lard at 6 77¢ June, 6 87¢ July, 6 95¢ August.

DRY GOODS.—Remittances are not up to the mark, and in some quarters we hear of serious complaints, a marked improvement is, however, looked for. Navigation is open in all direc-