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Tonosto, Fels. 12.--Stationery has been in fair demand, particularly the better qualities of note paper, during the past month. Printing not so much in demand but prices firm. In miscellaneous stock thore has not been much doing, but perhaps as much as might have been expected so soon after the holidays.
In books, but very little outside of the necessary educational works, has been done. Booksellers are beginning to feel the effects of the free library, which has almost killed their business so far as Toronto is concerned. Staple works are unsaleable, except for t'le very expensive ones which are now only got on order.

Collections are behind, and there has been a lesser amount receired in January at the Div. Courts than for many years during the same month.

## Hamilton.

As regards news I am afraid there is not much to report, except the usual lull after the holiday rush, previous to the spring trade. As far as I can learn, the holiday trade has been very satisfactory to the Hamilton dealers, excepting the stupid cutting of prices on the best selling and the best and largest books for the money of the season, namely the amanal volumes. These volumes are large, good, and extra good value at the regular prices, and to cut on them is the most stupid thing yot experienced here. I sincerely hope that before another year some more satisfactory understanding will be arrived at among the trade, by which prices may be maintained.
The Duncan Lithograph Co. havo issued an unusually fine calendar for 1855. The workmanship and colouring is equal to anything done in this comntry, and reflects credit on the concern.

> Montreal: Jamuary, 18Si.

During the whole of this year there has been an unceasing cry of "hard times" and "coming depression ; " indeed, the cry has grown into a fixed habit, a general complaint. But wo look around and fail to seo the signs of general distress. The country is wealthier this year than last ; the population is considerably more than last year; all eat, drink, wear, and make merry just as before; if anything, more is spent in laxury this year, and this particular season of the year, than over before. We would aok. Why this everlasting grumbling and glow that sits like a nightmare on the commercial mind? No doubt, "the times" are hard on some, and depression. even disaster, stares many in the face ; but it was always sio, no mattor what the season or the year: the per. centage of failures is very constant.

If we could review the volume, yuality, and the direction of business done by every line of trade during the year, we feel positive that the sum total would read satisfactorily. We speak for the phaper trade in Canada, which we know most about. Taking a mental glance from one end of the comutry to another, and roviewing the paper mills and their work for the year, from the reports we pick up from time to time, we find their sum total is, "We have had all we could do, and prices, although low, have left his a margin of profit."

## SPRING GOODS. $1885 . \$ 0$

I have pleasure in informing the Trade that my Travellers are now on the road, and will shortly call on you with full lines of Samples.

On account of depression in the European markets, and also in U.S., I have secured many Speciai Prices which I am giving my customers the benefts of.

## SPIECIAL LINEES.

## AMERICAN CROQUET :

1, 6,8 balls, from $\$ 3.50$ per dozen sets up.
CRICKET GOODS:
Lawn 'lemn's (Gombs from the leading English nakers. BASE BALLS .
Finequalled in value.
BASE BALL BATS :
Ill sizes and qualities, from sit per grosi up.
MARBLES, ALLEYS :
Full line lought direct from German makers
RUBBER BALLS:
Hollow, Grey and Colored Sionge, in all sizes. Send for Price Ijist, alsu Lacrosse Balls.

TOX CARTS :
Splendid 2ije. article for $\$ 19$ per gross.
VELOCIPEDES:
All sizes, cummencing for huys o years old, at Silet each.

## CHILDREN'S CARRIAGES:

Slat Budy, A1 in every way, Doulle S Sprims. Patent Hamde, (Ec., for $\$ 11$ each.
FISHING TACKLE:
Have secure? the azency awain for the ic ami 10e. Momated J.ines, ready for use ; also many other fast selling articles in Humks, Lines, \&c.
LADIES' SATCHELS, PURSES, etc.:
Full line of New latterns.
GREEN PULP PAPER
In Rolls, at the Lowest Price yet offered.
BLANK BOOKS :
Exercise Books, Finvelupes and Paper, special line-

## AMERICAN EXPRESS WAGGONS :

Hawe arain the sume fart-selling powls as last year the yreat $\leqslant 1.30$ vernilion painted Waggon, and the Iron Axle, -ame ;iods to sell at ss. In addition to above, I am uow making the best Dollar Waygon wer offered to the Trate -full size wargm twox, Iwitell to axlec, lox painted vermilion, making it the showiest line and best value in the market, and nuo other 天"ohls will sell for :a dollar where they are for sale.
Write for price of any Spring Goods before buying, and compare prices.

