

MINING.

We have received from a reliable correspondent a chart showing the Harrison, Richey, Galena, South and North Wallace, and the Hall lodes in the mining properties at Black Brook, with a brief sketch of the present condition of the mines.

THE HALL LODE.

The Hall lodes, which is three inches in thickness, was worked to the depth of forty-five feet. The quartz yielded from eight to sixteen ounces per ton; but the work was abandoned on account of water, the pumping having been done by horse power. With a good steam pumping gear the mines could easily be kept free.

THE WALLACE LODES.

The Wallace lodes have as yet only been worked to a depth of fifteen feet, the lodes are respectively four and six inches thick.

THE RICHEY LODE.

In this property there is a belt four feet wide containing three lodes and several feeders, all of which is good crushing material, and would pay well if there were a mill upon it. A twenty foot shaft has already been sunk upon the lode.

THE GALENA LODE.

Fifty tons of quartz were taken out from the lode several years ago which gave from five to seven dwts per ton. No shaft has yet been sunk upon the property, but as the lode carries a large quantity of Black Jack, Galena, iron and copper, and has an average thickness of fifteen inches, it should pay well to work it.

THE HARRISON LODE.

Two shafts are now being sunk upon this lode, two hundred feet apart. The vein is thirteen inches in thickness, the quartz yields nine dwts. to the ton.

THE BRITANIA LODE.

This lode was worked to a depth of about eighty feet in two places, it has a thickness of about six inches, and gave from two to eight ounces of gold per ton of quartz. Black Brook is greatly in need of improved mining machinery. At present it costs \$1.75 per ton for crushing.

EASTERN DEVELOPMENT CO.—COXHEATH COPPER MINE.—In answer to many enquiries about the ownership of the Coxheath Copper Mine we can furnish the following reliable information: The mine was first owned by Sydney parties who sold it to the Coxheath Mining Company of Maine, the stockholders mostly residing in Boston, Mass. In December, 1881, the company was reorganized as the Eastern Development Company, (limited), under special Act of the Nova Scotia Assembly, with the same stockholders, the mine itself being still called the Coxheath Copper Mine. The capital stock of the Eastern Development Company, (limited), is divided into 150,000 shares of \$10 par value, each which stand as \$3.60 paid up. One half of the entire stock is to be offered as a bonus to purchasers of an issue of \$500,000 of mortgage bonds about to be placed in the market. These bonds run 20 years, from Nov. 1, 1885, at 7 per cent. interest, and each \$1,000 bond carries 150 shares of stock. Bonds are held by the company at par with accrued interest from Nov. 1, 1885. The proceeds of these bonds will fully equip the mine, even to enabling it to refine its own copper, though at present only one half the issue will be marketed, and the property equipped to the point of making copper matte 90 per cent fine. The survey of the railroad from the mine to Sydney Harbor has just been completed by Frederick R. Page, an experienced railroad engineer, and additional drilling and pumping machinery were forwarded to the mine this week by steamer *St. Pierre*, to enable the Company to sink the main shaft to 500 feet.

The Eastern Development Company is in no way connected with the Van Slooten Iron Scheme, although Mr. Van Slooten is the Superintendent of the Coxheath Copper Mine.

Our capitalists are evidently awakening to a realization of the mineral wealth of Nova Scotia. For the past ten years it has been found almost impossible to stock a gold mine in this country even when good proof could be shewn that a handsome return would be made for investments. This feeling is gradually giving way to one of more confidence in mining enterprises, and has, no doubt, been brought about by the success of the Salmon River, New Albion, Rawdon, and other mines. With an unlimited quantity of iron and coal in close proximity, and with untold deposits of copper, gold and other valuable minerals, Nova Scotia has the prospect of a glorious future.

Coal sells in the City of Mexico at from \$22 to \$25 per ton. It all comes from England or the United States. Wood costs \$14 per cord, and is becoming scarce.

The English mint made in 1881 a net profit of \$44,000. The deputy master says in his recent report, that much of the British coinage finds its way to America, and he mentions the coincidence that as he and Prof. Roberts entered the melting room at the San Francisco mint preparations were in progress for melting about 400 ounces of sovereigns. They were informed that from July 1, 1882, to June 30, 1884, 213,629 ounces of sovereigns, of the value of £831,818, were melted at that mint.

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