

MONEY MARKET.

THE banks continue to discount with liberality, good business paper being rejected in very few instances. Sterling Exchange for to-morrow's steamer has been sold at 109½ for cash, for sixty-day Bank Drafts on London, sight Exchange selling at 110½. Sight Gold Drafts on New York are quoted at par to ½ premium. Gold in New York has fluctuated somewhat, the closing price being 135½.

Silver is abundant, buying at 4½ and selling at 4 per cent discount.

THE DRY GOODS TRADE.

Baillie, James, Co.
Bankage, Beak & Co.
Benjamin, Wm., & Co.
Black, Lewis S. & Co.
Claxton, T. James, & Co.
Foulds & Hodgson.
Gault, Bro. & Co.
Gilmore, J. Y., & Co.
Greenfield, S. Son & Co.
Hingston, James, & Co.
Lewis, Kay & Co.
Macfarlane, Andrew, & Co.
May, Joseph.
Wink, George & Co.

BUSINESS still remains quiet, the past week showing no improvement as compared with previous ones. Nevertheless, as far as we can learn, the gross amount of sales for the month of January, 1887, has been much heavier than for the same month of 1886, and in fact of all previous years, so that on the part of importers, no cause for despondency exists. The trade done has been chiefly in grey cottons, for which there is a moderately steady demand. Goods for the spring business are already beginning to be received, the North American bringing a large number of packages, contents of which will shortly be in stock and for sale.

So far as future prices of cotton goods are concerned, and so far as it is safe to risk an opinion thereupon, the chances seem in favour of an advance or at least of steadiness at present figures for some time to come. The stock of cotton in Liverpool is now reduced to almost half a million of bales, with only a little more than a hundred thousand afloat for Europe from all countries, or very much below the amount at sea this time last year. Even at present quotations, manufacturers declare they are working at a loss, and the short time movement has been generally adopted, the effect of which will be to advance the price of goods by checking production. Should any active demand therefore spring up, it would be impossible to duplicate purchases already made. The closing Liverpool price for middling New Orleans Cotton is 14½d.

THE GROCERY TRADE.

Baldwin, C. H., & Co.
Chapman, Fraser & Tyles.
Chapman H., & Co.
Childs, George, & Co.
Davis, Clark, & Clayton.
Hickpatrick & Moore.
Fournier, Jules.
Frank, J. C., & Co.
Gillespie, Moffatt & Co.
Goss, Henry J.
Hutchins R., & Co.
Jeffery, Brothers & Co.
Kingsman & Kinloch.
Leeming, Thomas & Co.
Mathewson, J. A. & M.
Mitchell, James.
Noad, James S., & Co.
Phelan, Joseph.
Robertson & Beattie.
Robertson, David.
Schneider, Bond & Co.
Shelley, Jack & Co.
Tiffin, Jos., & Sons.
Thompson, Murray & Co.
Torrance, David, & Co.
Urquhart, Alex., & Co.
West, Bros.
Winn & Holland.
Winning, Hill & Ware.

IN this branch of trade we have to report a fair jobbing trade for the season, much better than at the same period last year. In the wholesale trade a very spirited feeling has sprung up in teas, resulting in transactions to a very considerable amount at rather improved figures. The activity however appears to be confined to teas, other articles in this line remaining very quiet, transactions being only in jobbing lots.

SUGAR.—Very little done; at the same time prices are pretty well sustained. Bright Porto Rico being worth 8c. to 8½c.

MOLASSES.—Very quiet at unchanged prices. TEAS.—Some 2,000 chests have changed hands at 53c to 57c for uncolored Japan, and 68c to 72½c for Imperials. A very good demand exists for Imperials, but supply is very limited.

COFFEES.—No change, with light transactions. Salt unchanged.

NUTMEGS.—Quite a demand for this article has arisen for shipment to the States, and considerable sales have taken place at from 46c to 5½c.

THE HARDWARE TRADE.

Brush, George.
Charlebois, A., & Co.
Crathern & Carehill.
Currie, W. & F. P., & Co.
Evans & Evans.
Fraser, F.
Gilbert, E. E.
Hall, Kay & Co.
Ireland, W. H.
Kershaw & Edwards.
Moulton, Watson & Co.
Mullholland, & Baker.
Robertson, Jas.
Round, John & Sons.
Simms, F. H.
Winn & Holland.

THE business of the past week has been fair for this season of the year, and those houses who have travellers in the country are receiving orders to an amount quite satisfactory for January.

In Pig Iron there is not much doing. The amount now in market of best bands is trifling. Sales of No. 1 Gatscherrie in lots of five or ten tons, are made at \$81. No. 1 Summerlee to arrive via Portland is offered at \$28 for round lots, at which figure it is a slow sale.

Bar Iron is unchanged, the demand having been to a fair extent, and prices firm. Cut Nails are higher, manufacturers refusing to take any orders at less than \$3.70 for summer delivery, their order books being full for some months to come.

In other articles, there is nothing special to notice, prices continuing altogether unchanged. Shelf Hardware moves off under a moderately brisk demand.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.
Cameron & Ross.
Crawford, James.
Hobson, Thomas, & Co.
Kirkwood, Livingstone & Co.
Laidlaw, Middleton & Co.
Laird, M.
Leeming, Thomas & Co.
Mitchell, Robt.
Morris, D., & Co.
Raphael, Thomas W.
Sinclair, Jack & Co.
Stewart, W. W.
Stymour, C. E.

LOUR.—The market has ruled extremely quiet throughout the week, little being done beyond single hundreds and broken lots mostly of superfine for actual use, while the receipts being also on a restricted scale, prices have ruled steady. The transactions in the higher grades are of a purely retail character, the stock being small, and demand trifling. Supers have sold slowly at \$7.25 to \$7.35 according to sample; there is no speculation, and any natural increase in receipts would likely occasion a decline. No. 2 of good quality finds buyers at quoted rates. Fine and the lower grades are a slow sale at irregular prices. Big Flour.—The market is quiet and steady at quotations. The demand is small, but receipts are within the consumptive capacity.

OATMEAL.—There is a steady export demand, and prices rule firm at \$5.00 to \$5.10 for fair to prime samples.

WHEAT.—There are few sales to note as the receipts have been mostly direct to millers, we quote \$1.47½ to \$1.52½ as current rates for any cars changing hands.

PEAS.—Are in good demand both on the spot and for forward delivery, latest sales being at 82c. to 83c. per 60 lbs.

OATS.—Are freely enquired for, and several purchases for delivery f. o. b. at various points on the lines of railway have been made. Car loads on the spot sell at 32c. to 32½c. per 32 lbs., some holders ask 33c., but unless for strictly prime over 32c. is not obtainable.

PORK.—A few barrels of Mess have been sold at somewhat irregular prices. In other grades there is no movement whatever. Hogs—arrivals continue unabated and prices have declined, until \$4.90 to \$5 has been the ruling rate for several days past for average weights of 200 lbs. to 240 lbs.; while for 250 lbs. to 300 lbs. average, \$5 and \$5½ have been paid for strictly prime parcels. Exceptional prices have been given in some instances for picked lots of unusually heavy weights. Prices in the west are higher proportionally than here, and all accounts seem to agree, that the bulk of what is to come forward, is now either on the way, or already arrived here, and that henceforth receipts will be on a more limited scale. Should this be the case, the consumption now going on will absorb all the remaining stock, and prices will remain steady with not improbably an upward tendency, but the arrivals for the next week or two, will be narrowly watched, as upon them must depend the prices which will rule through the remainder of the season. Lard, Hams, &c., have participated in the decline of dressed Hogs, and are now dull and almost nominal.

ASHES.—Pots have continued unsettled during the week, prices ranging from \$6 to \$6.25 for firsts, \$4.60 to \$4.85 for seconds; and \$3.90 to \$4 for thirds, (without deductions)—the market closed dull and declining, at about \$6.05 for firsts. Pearls—are but little inquired for, and close also dull and heavy.

THE LEATHER TRADE.

Brown & Childs.
Seymour, C. E.
Seymour, M. H.
Shaw F. & Bros.

THE demand for most descriptions of stock continues to improve, and sales have been more freely made.

SPANISH SOLE.—Stocks are now comparatively light, receipts having very much fallen off. Sales to a considerable extent have been made of No. 1 at 24½c. to 25c., and of No. 2 at 21c. to 22c. for best makes.

SLAUGHTER SOLE.—Receipts are very light and supply small. Highest quotations would be given for prime medium to heavy.

HARNESS.—Is not in much request, and extra only would command outside quotations.

WAXED UPPER.—Sales have been small, although there has been a better inquiry, and the market is not overstocked.

BUFF AND PEBBLED.—Have had an improved demand, with sales of stock to arrive at full price.

PATENT AND ENAMELLED.—Are unchanged, with sales in small quantities, the latter being most wanted.

CALFSKINS.—The market is bare of strictly first class stock, for which there is more inquiry.

SPLITS.—Receipts have been fair and selling freely on arrival at previous prices.

SHEEPskins.—There is better demand for colored linings, which are scarce, while Russetts are in good supply.

HIDES.—Arrivals are but moderate, and the demand is more than equal to their absorption.

WOOL.—Sales of pulled have been to a considerable extent leaving the stock in market very much reduced.

THE BOOT AND SHOE TRADE.

Ames, Millard & Co.
Hunter, Duffy & Johnson.
Linton & Cooper.
Popham, James & Co.
Smith & Cochrane.

NO new feature worthy of mention occurs in this department of trade. Prices remained unchanged, and trade very dull.

STOCK MARKET.

	Closing prices.	Last Week's Prices.
Bank of Montreal.	125½	125½
Ontario Bank.	101	101
Bank of B. N. A.	100½	100
City Bank.	101	101
Commercial Bank.	76	75½
Banque du Peuple.	105½	104½
Molson Bank.	111½	111
Bank of Toronto.	108½	108½
Banque Quebec Carrier.	105½	105½
Merchants Bank.	107½	107½
Union Bank.	100½	100
Gore Bank.	97½	97½
Eastern Townships Bank.	94	94
Mechanics Bank.	93½	93½
Royal Canadian Bank.	93½	93½
Montreal Telegraph Co.	124	124
Richelieu Navigation Co.	125	125
City Passenger R. B. Co.	84½	84½
Government Debentures, 5 p. c.	83½	83½
Montreal Harbour Bonds, 7 p. c.	100½	100½
Montreal Corporation Bonds.	89½	89½

PRICES OF GRAIN.

	Average Prices on										Highest price 1887	Average for week	Corresponding week 1886
	Friday Jan. 25	Satur. Jan. 26	Satur. Jan. 26	Satur. Jan. 26	Satur. Jan. 26	Satur. Jan. 26	Satur. Jan. 26	Satur. Jan. 26	Satur. Jan. 26	Satur. Jan. 26			
Flour, Superior Extra.	8 37½	8 37½	8 37½	8 37½	8 37½	8 37½	8 37½	8 37½	8 37½	8 37½	8 42	7 25	
Extra.	7 82	7 82½	7 82½	7 82½	7 82½	7 82½	7 82½	7 82½	7 82½	7 82½	7 85	6 87	
Fancy.	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 35	6 37½	
Superfine.	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 30	7 35	6 45	
No. 2.	7 00	6 97	6 97	6 97	6 97	6 97	6 97	6 97	6 97	6 97	7 00	6 96	4 97
Flour.	6 32½	6 32	6 32	6 32	6 32	6 32	6 32	6 32	6 32	6 32	6 40	6 34	1 30
Bag Flour, 112 lbs.	3 35	3 35	3 35	3 35	3 35	3 35	3 35	3 35	3 35	3 35	3 40	3 34	3 00
Oatmeal, 500 lbs.	5 07½	5 07	5 07	5 07	5 07	5 07	5 07	5 07	5 07	5 07	5 10	5 07	4 60
Wheat, U. C. Spring.	1 50	1 50	1 50	1 50	1 50	1 50	1 50	1 50	1 50	1 50	1 50	1 50	1 18
Peas, per 56 lbs.	0 91	0 90	0 90	0 90	0 90	0 90	0 90	0 90	0 90	0 90	0 91	0 90	0 71
Barley, per 50 lbs.	0 55	0 55	0 55	0 55	0 55	0 55	0 55	0 55	0 55	0 55	0 57	0 55	0 63
Oats, per 50 lbs.	0 32	0 32	0 32	0 32	0 32	0 32	0 32	0 32	0 32	0 32	0 33	0 32	0 31

IMPORTS.

The following is a table of the Imports at Montreal for the week ending 26th Jan., 1887, with the figures for corresponding period of last year:—

ARTICLES.	1886.	1887.	Increase, 1887.	Decrease, 1887.
Sugars.	15,135	15,135	0	4,366
Teas.	13,370	8,114	0	5,256
Molasses.	5,922	0	0	0
Wines.	6	15	9	24,327
Woolens.	58,086	23,749	0	0
Cottons.	45,029	48,461	3,432	3,996
Silks, &c.	5,379	1,453	0	0
Hardware.	4,544	10,376	5,832	10,321
Other articles.	77,147	66,896	0	0
Total Imports.	203,483	174,179	0	29,304
Decrease.	0	0	0	0

RECEIPTS OF PRODUCE.

VIA GRAND TRUNK RAILWAY AND CANAL.

	For the week ending Wednesday, Jan. 30, 1887.	From the 1st January to Jan. 30, 1887.	To corresponding period 1886.
Wheat, bushels.	3,370	27,840	48,415
Flour, barrels.	6,462	25,776	26,268
Corn, bushels.	0	0	0
Peas, "	4,300	17,140	450
Oats, "	1,000	4,200	70
Barley, "	514	2,854	5,757
Rye, "	1,184	1,709	0
Corn Meal, brls.	81	0	116
Ashe, barrels.	81	1,383	3,002
Butter, kegs.	813	1,475	3,598
Cheese, boxes.	0	0	276
Pork, barrels.	0	213	122
Lard, "	96	211	252
Tallow, "	0	475	4
High Wines & Whiskey.	0	353	603

JOHN B. GOODE.

WHOLESALE IMPORTER

Small Wares, Cutlery, Fancy Goods, &c.,

No 57, St. Sulpice Street, Montreal. 1-17

McCULLOCH, JACK & CO.,

WHOLESALE IMPORTERS OF

FANCY AND STAPLE DRY GOODS.

426 & 428 St. PAUL STREET,

corner St. Francois Xavier Street.

MONTREAL.

8-17

E. D. TUCKER & CO.,

SHIPPING AND COMMISSION MERCHANTS,

Boak's West India Wharf,

HALIFAX, N.S.

REFERENCES:

Messrs R. Simms & Co.,

Joseph Tiffin, Esq., Montreal.

Messrs Henry Chapman & Co.,

Messrs Cudlip & Snider, St. John, N.B.

Messrs. Harvey & Co., St. John, N.F.

The Union Bank of Halifax, Halifax.

2-6p