

LONDON NEEDS A NEW HOTEL

If You Believe in the Future of London; If You Want Progress in the City; If You Want More Employment of Labor During the Winter

Vote Yes For Both Hotel By-Laws, Sept. 5th

A favorable vote must be recorded for both By-Laws, then Immediate action will proceed and London will again assume its natural place as headquarters for the traveling public and tourist trade in Western Ontario.

A favorable vote means that the city exchanges the vacant property at Dundas and Wellington streets (formerly occupied by the McCormick Manufacturing Company) for the property facing Richmond street from Queen's avenue to Fullarton street (including the Merchants Bank Building, now occupied by the Chamber of Commerce), also \$25,000 cash to be paid the city (the difference in value of properties).

The hotel proposition has been carefully thought out and gone over by the members of the City Council, the Rotary, Kiwanis and Lions clubs, the Chamber of Commerce, the executive of Commercial Travelers, also by prominent business men. The terms were set out by local business men, who in every known way safeguarded the city and citizens, and the terms were then accepted by the New York company. This is not a proposition submitted by outsiders.

The City Council Favors the Exchange for Many Reasons

It will change this main corner from a vacant lot to one of the best built on and most attractive in London.

It will change the present non-productive property, which costs the city a lot of money in upkeep, to one that produces a good revenue.

The City Council favors the exchange for many reasons.

It will give London a needed hotel.

It will increase the value of property in the Dundas-Wellington block, the majority of which is now owned by the city, at least 50 per cent.

It will provide employment and attract outside capital.

It will attract tourists and improve retail business.

Citizens are positively assured that the exchange of sites will not be made nor any contracts entered into by the city until a guarantee bond has been put up by the construction company, absolutely assuring the construction within a definite, limited time, and also absolutely assuring a tenant who will furnish the building at his own expense and operate same at a rental which will cover interest and sinking fund on the bond, interest on preferred stock and taxes.

In every way the Council assures citizens the city will gain and cannot lose. The city assumes no liability.

If you wish any information, ask Mayor Wenige or members of the Council.

In Every Way the Council Assures the Citizens the City Will Gain and Cannot Lose. THE CITY ASSUMES NO LIABILITY

VOTE YES For Both Questions