

The Toronto World. NO 88 YONGE-STREET. TOBONTO

baily (without Sundays) by the year... by the month nday Edition, by the year by the mor

It is only twelve years since the management of trusts in Canada has been undertaken by a corporate company. Previous to that time trusts of every ature were placed in the hands of pri- force our wealthy citizens into a united vate individuals. Twelve years' experience with corporate trustees has brought to light the many superior advantages mains stationary there will be no marthey possess over individual trustees. A ket for the vacant land that abounds company that makes it its special busi- within and adjacent to the city. With ness to look after estates, to administer no market in prospect for this property wills, to invest trust moneys and the like is a great deal more competent to at-tend to such matters than is the ordinary individual. The comments are not to the ordinary tend to such matters than is the ordinary poses. With so many citizens interested individual. The company also ought to be able to administer these affairs more cheaply, handling as it does so many of them, A corporate trust company, has this valuable feature, that it never dies, or gets sick or is disable through any many of the blameless street cars on or gets sick, or is disabled through any ning of the blameless street cars on circumstances, from attending to busi-ness. When the individual trustee dies the estate that he is managing is llable in opposition to the project. But when to get a severe wrench, much to the a proposition is made to introduce a new disadvantage of those concerned in the enterprise into the city, or to extend the estate. In the case of a corporation in- city's influence by the building of a new dividual officers disappear from the scene from time to time, but in an institution that has many shareholders and officers the changes in the personnel that are bound to occur from time to time do not the changes in the personnel that are In any way interfere with the company's the situation in Toronto to-day. affairs. This continuity of action is one of the causes that has tended to the condition. The Mayor's announcement large development of the business of the Canadian Trust Companies. Another ad-the first instalment of taxes shows that vantage that the corporate trustee pos- the town is not so very hard up., There

The output from Canadian paper mills found that to be define by bond parts in the set of the mills are introducing improved machinery. Prices generally rule low on account of this increased competition, but profits are nearly as broad as before. Disastrous cutting prevailed in previous years, but a sort of understanding among the manufacturers has prevented this feature in last year's business, or at least reduced it to a mini-

Canada would have been more prosperous to-day without this increased develop-ment in the paper business than with it. Canada would have been and would be more prosperous if it hought its paper

would never make for himself a saw horse or a wagon-box, because if he reckoned his time as worth that of the ordinary laborer or mechanic, he would find his saw-horse and wagon-box costing him perhaps 50 per cent higher than the factory-made article. On the same theory the Canadian farmer should be advised not to grow wheat, because the people of Argentina or of Russia can oduce it at less cost. The true theory. s for Canada and every other country to do whatever their hands find to do. Let each country endeavor to find employment for its people, the same as a parent seeks employment for his children. It is surely an absurd proposition to say that Canada should not make paper because the Americans can proe it half a cent a pound cheaper. This comparison of our prices with those of other countries is a theoretical illusion. The object we should have in Rievy is the affording of employment for





then buy a home brand of soap-one bar of Eclipse will prove to you its superiority over all others, local or im-

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epticism—This is unhappily an age of ske , but there is one point upon which pers-lainted with the subject agree, namely, it Thomas' Eclectric Oil is a medicine wh be relied upon to cure a cough, remu-heal sores of various kinds, and ben uniamed portion of the body to which it

An Idyli of Balmy Beach, Alexander Blake and D. Blake were befor Squire Wingfield yesterday, charged w assaulting an old man named John Grad All are residents of Balmy Beach. Gra is suffering from a black eye and so bruises. The case was adjourned until Tu day next.

TORONTO.

