TRADERS RENEW ATTACK ON OILS AT WALL STREET

Germany's "Collapse" Will Have But Small Effect in America.

EXCHANGES HIGHER

By STUART P. WEST.
Special to The Advertiser.

Wall Street, N. Y., Aug. 11.—There was nothing very significant in today's transactions in the financial markets. In view of Friday's suspension it was hardly to be expected that during the two hours session today the exchange would reflect any change of view on the financial or industrial situation.

Traders renewed their attack on certain of the oil and rubber stocks, but that was only a continuation of a movement in progress for some time.

Much was made of the poor reports as to the sales of automobile tires and the accumulation of inventories. As to the oils, the actual outlook is no worse, and probably is better. There was not fresh information to serve as a pretext for depressing prices.

Outside these two groups stock quotations moved in a desultory fashion. For any reaction in the market to the news from abroad, it will be necessary to wait until next week. Even then the answer may be only a negative one. It is hard to see how the "collapse" of Germany, whatever that may be, could effect business here any more unfavorable than it already has done. There are men who do not look for any collapse in an economic sense at any rate.

Quotations for European exchanges were slightly higher, but not enough to indicate any change in sentiment. It is rather curious that the spread between the Belgian and French francs should have become so much wider of late to the disadvantage of the Belgian currency.

Belgian government finances are not dependent upon the reparations in the same degree as are those of the French and there is not execution in French foreign trade to account for the slump in French exchange.

It all shows how large a part sentiment plays even in the exchange market, the commodity markets were almost as dull as the stock exchange.

Both cotton and wheat, however, were moderately higher. What little news there was with regard to the trade situation was favorable. Bradstreets reports that retail trade as a whole shows a gain in July of about 20 per cent over a year ago.

And in the last analysis it is the conservative demand represented by the retail trade which will determine the business outlook for the fall and winter.

WORK IS PROGRESSING ON GOLD DISCOVERIES

New Vim in McNeil Township Unfolds Nuggets Large As Peanuts.

By S. R. CLARKE.
Special to The Advertiser.

Toronto, Aug. 10.—Work on the recent discoveries of gold in the township of McNeil, Matachewan, is now under way. It has been shown that the porphyry carries from $5 to $18 in gold over a width of 25 feet. This is in addition to the gold in the veinlets of quartz which ramify through this porphyry, and generally contain nuggets ranging in size from peas to peanuts.

The ground is low, and some delay occurred in getting a working permit, the township being in the Temagami forest reserve. It is now expected that definite information will soon be available as to the extent of the auriferous schist in contact with the porphyry. Soft green material shown to the writer was very heavily impregnated with gold.

In appearance it is identical with the schist, which lies along the contacts with porphyry in the township of Cairo. One sample of the Cairo schist gave an assay of $362 in gold per ton. Geologically, McNeil is a part of the Matachewan area.

VANCOUVER GRAIN EXPORTS TOTAL 19,682,552 BUSHELS

Canadian Press Despatch.

Vancouver, Aug. 10.—Vancouver exported 19,682,552 bushels of grain for the crop year 1922-23, according to officials figures announced today. Of this amount the United Kingdom received 14,894,000 bushels, the Orient 3,920,661 bushels and South America 354,815 bushels.

RAILWAY EARNINGS

C. P. R. earnings for the week ending Aug. 7, were $3,498,000, an increase of $213,000.

The gross earnings of the Canadian National Railways for the week to Aug. 7 were $4,856,035, an increase of 5 per cent, or $232,934, as compared with the corresponding period of 1922.

Gross earnings of the Canadian National Railways from Jan. 1, 1923, to Aug. 7, 1923, have been $142,642,931.90, an increase of $16,110,475 as compared with the corresponding period of 1922.

EXCHANGE RATES

Canadian Press Despatch.

Montreal, Aug. 10. — Owing to the New York market being closed today, the foreign exchange rates locally were more or less nominal.

Associated Press Despatch.

New York, Aug. 11.—Sterling exchange firm. Great Britain demand 456⅞; France demand 5.67½; Italy demand 4.27; Germany demand .00003. Canadian dollars, 2 11-32 per cent discount.

MONEY

Associated Press Despatch.

London, Aug. 10.—Money, 2⅛ per cent. Discount rates, not quoted; short bills, 3 to 3¼ per cent; three months bills, 3 3-16 to 3¼ per cent.

GOLD AND SILVER

Associated Press Despatch.

London, Aug. 11.—Bar silver, 31⅛c per ounce.

Associated Press Despatch.

New York, Aug. 11.—Bar silver, 63.

How the Stocks Closed Today

New York

Reported for The Advertiser by Jones, Eastman, McCallum Company.

New York, Aug. 11

Stock	Open	High	Low	Close
Allied Chem	60¼	61⅞	60	61⅞
Am. Bosch Mag	31¾	....	....	....
Am. Can. co.	88¼	88⅞	87¾	88⅞
Am. Hide, com	7	....	....	....
Am. Hide, pfd	31	31½	31	31½
Am. Int. Corp.	17	....	....	....
Am. Locomotive	72¾	73¼	72½	73⅛
Am. Smelting	56⅜	56⅝	56⅜	56⅝
Am. Tel and Tel.	122¾	122⅞	122¾	122⅞
Am. Woolen	84	85	86	85
Atc., Top. & S. F.	96	96½	96	96½
Baldwin Loco	112⅜	113½	111⅞	113¼
Balt. & Ohio	47¾	48¼	47¾	48¼
Beth. Steel	47⅝	48½	47½	48½
Cal. Petroleum	18¼	19⅛	18¼	19⅛
Central Leather	15¾	....	15¼	....
Chandler Motor	44	....	....	....
Ches. and Ohio	58⅝	....	....	....
C., M.&St. Paul	15¼	....	14⅝	15
C., R. I. and P.	21¼	....	20⅞	....
Chicago and G.W.	4	....	....	....
do, pfd.	9⅞	....	....	....
Chile Copper	26	....	....	....
Col. Graph	⅞	....	¾	⅞
Con. Gas	60⅞	....	....	....
Con. Textile	7¼	7⅜	7¼	7⅜
Corn Products	119¾	120	119¾	120
Cosden and Co.	32⅛	33	32	33
Crucible Steel	61	61⅜	61	61⅜
Cuba Cane Sugar	10	....	....	....
do, pfd.	37	....	....	....
Dupont	115½	112	115½	116
Erie Railway	13	13¼	13⅞	13⅛
1st pfd.	21¾	21¾	21½	21½
Famous Players	69½	72	68⅝	72
Fisk Rubber	8	8	8	8
General Asphalt	23½	25	23½	25
General Electric	175	175	175	175
General Motors	14⅛	14⅛	14	14⅛
Goodrich Rubber	22	22	21½	21½
G. Northern, pfd.	54⅛	54⅞	54⅝	54⅞
Hudson Motors	22½	22¾	22½	22¾
Insp. Copper	28	28	28	28
Inter. Harvester	14	14	14	14
Inter. Nickel	12	12	12	12
Inter. Paper	31⅞	31⅞	31⅞	31⅞
Kelly-Springfield	30½	30½	29¼	30¼
Middle States Oil.	6½	6½	6⅜	6½
Midvale Steel	25⅛	25⅛	25⅛	25⅛
Missouri Pacific	9⅞	9⅞	9⅞	9⅞
National Lead.	112¼	112¼	112¼	112¼
N. Y. Central	97¾	98	97¾	98
N. Y.-N. Haven,	11⅞	11⅞	11⅜	11⅜
Norfolk & West.	102½	102½	102½	102½
North American	21¾	21¾	21½	21¾
Northern Pacific	57	57¼	56¾	57
Pacific Oil	33½	34¼	33½	34¼
Pan-American	60	60⅜	59¾	60¼
do, B.	57¾	58½	57¾	58½
Pennsylvania	43	43	43	43
Penn. S. Steel	2¾	2¾	2¾	2¾
Pere Marquette	41¼	41¼	41¼	41¼
Pittsburg Coal	60⅝	60⅝	60⅝	60⅝
Punta Sugar	45¼	45¼	45	45
Pure Oil	17¾	18⅜	17¾	18⅜
Ray C. Copper	10⅛	10⅛	10⅛	10⅛
Reading Co.	74½	74½	74½	74½
Replogle Steel	10½	11	10½	11
Reynolds Spring	19	19	19	19
Sears-Roebuck	72	72⅜	72	72⅜
Sinclair Oil	21⅞	21⅞	21⅝	21⅞
Southern Pacific	85	85¼	85	85¼
South. Railway	31¾	31⅞	31¾	31⅞
Stan. Oil, Cal.	32⅝	33⅜	32⅝	33⅜
Studebaker	100½	102¼	100¼	102¼
Texas Co.	41⅞	42¼	41⅞	42¼
Timken Roller	37⅞	37⅞	37½	37½
Trans. Oil	5¼	5⅜	5¼	5⅜
Union Pacific	128	128	127	128¾
United Fruit	170	170	170	170
U. S. Rubber	38¼	38¼	36	37¼
U. S. Steel	87⅜	88¾	87⅜	88⅜
Utah Copper	[illegible]	58	58	58
Vivandau, Inc.	18	18	18	18
Westinghouse	58	58⅜	58	58⅜
Willys-Overland	7⅜	7⅜	7⅛	7⅛
Woolworth	235½	236	235½	236

NEW YORK CURB

Reported for The Advertiser by Johnston & Ward.

New York, Aug. 11.

Stocks	Bid.	Ask.
Anglo Oil	14¼	15
British Tobacco	23⅛	23¼
Carib	3⅞	4
Dubilier	8¾	9
Durant of Delaware	35	39
Goodyear Rubber	10⅛	10½
Gulf States Steel	50½	51½
Imperial Oil	97	99½
International Petroleum	15	15⅛
Midvale Steel	14⅝	15½
Mutual Oil	8⅞	9
New Cornelia	17½	18½
Peerless	37	38¾
Pennock	11¾	12
Radio	3	3⅛
Standard Oil of Indiana	51¾	52
do, New York	38	38¾
United Verde	28½	29¼
Vacuum Gas	34½	34⅞

UNLISTED SECURITIES

Toronto, Aug. 11.—Furnished by A. J. Pattison Jr. and Company—

Stocks.	Bid.	Ask.
Alabama Tractions, com.	....	25.00
Algoma Steel 5s	40.00	42.50
Alta-Pac Grain com	100.00	108.75
Bay Sulphite P and P 6½s	....	97.50
Belgo-Can Paper 6s, 1943	99.00	....
Brompton Paper 8s, 1941	108.50	109.50
Can Marconi	1.10	1.30
Cosgrave Breweries	5.00	6.50
Crown Life	92.00	....
Drummond 6½	97.00	98.00
Durant Motors	8.00	8.75
English Elec pfd	....	70.00
Fraser River 8s, 1941	103.00	104.75
E. W. Gillette	175.00	....
Howard Smith 7s	100.25	101.00
Inter Milling 6s	96.25	....
King Edward Con pfd	....	69.00
Lambton Golf	450.00	475.00
Man Life 20 pc pd	54.00	....
North Mex Dev com	9.50	11.00
Otis Fenson pfd	76.00	....
Rosedale Golf	225.00	235.00
Robt Simpson 5s, 1952	85.00	....
Sterling Bank	....	103.75
Thornhill Golf	175.00	195.00
Trust and Guarantee 6 pc.	76.00	78.00
Chas Wamsley 6s, 1943	96.00	97.00
Whalen Puly 7 pc deb	64.50	65.50
Willard Chocolate pfd	....	81.00

COTTON

Associated Press Despatch.

Liverpool, Aug. 19. — Cotton, spot, quiet; prices steady. American middling, fair, 15.47d; good middling, 14.82d; fully middling, 14.72d; middling, 14.57d; low middling, 14.32d; good ordinary, 13.82d; ordinary, 13.52d.

The sales of the day were 7,000 bales, of which 1,500 were American. The receipts were 4,000 bales, including 200 American.

Futures opened and closed firm.

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, Aug. 10. — Detroit clearinghouse banks' uniform rate of exchange on Canadian currency for Saturday will be at a discount of $2.34 per $100.

FOREIGN EXCHANGE

Reported for The Advertiser by Johnston & Ward.

Saturday, Aug. 11.

Par.		Demand.	Cables.
$4.86.66	London	$4.56⅞	$4.57⅛
19.20	France	5.66½	5.67
19.30	Belgium	4.48½	4.40
19.30	Italy	4.26	4.26½
19.30	Swit'land	18.15	18.18
19.30	Spain	13.74	13.76
40.20	Holland	39.32	39.33
23.80	Germany	3,846,153 to $1	
26.80	Sweden	26.51	26.55
26.80	Norway	16.24	16.28
26.80	Denmark	18.23	18.25
32.44	Brazil	10.10	.....

New York funds, 2⅜ per cent.

TORONTO EXCHANGE.

Toronto, Aug. 11—Furnished by Glazebrook & Cronyn.

Money	Buyers	Sellers	Counter
N. Y. funds	2 11-32	2 13-32	
Mont. funds	par	par	
Ster. demand	4.67⅝	4.67⅞	
Cable trans.	4.67⅞	4.68⅛	
Ster. in N. Y.	4.56⅞		
Cables	4.57⅛		

Bank of England rate, 4 per cent.

HAY AND STRAW

Canadian Press Despatch.

Montreal, Aug. 10.—A firm feeling prevailed in the baled hay market. No. 2, per ton, carlots, $15.

BEANS

Special to The Advertiser.

Detroit, Aug. 10.—Beans, immediate and prompt shipment, $4.75 per cwt. at shipping points.

Toronto

Reported for The Advertiser by Johnston & Ward.
Toronto, Aug. 11.—Close:

	Bid	Ask
Abitibi Power	60¾	62
Atlantic Sugar	14½	15½
British-American Oil	30½	31
Barcelona	18	19
Canada Bread	..	55
British Empire Steel	7	7½
do, 1st pfd.	64	66
do, 2nd pfd.	17¾	18½
British Columbia Fish	15½	16
Brazilian Traction	44¾	45¼
Brompton P.	38	39
Bell Telephone	121	122
F. N. Burt	126	127
Canadian Pacific Railway	148½	149½
City Dairy	140	..
Crown Reserve	56	58
Canada Car	..	26¼
do, pfd.	74¼	75¾
Canada Cment	81	82
do, pfd.	101	102½
Dome Mines	3500	3575
Dominion Canners	27	..
Duluth-Superior	37	38
Goldale	53	55
General Electric	100	..
Hollinger	1195	1210
International Petroleum	15½	16
Imperial Oil	99	100
Lorraine	19½	20½
Lake Shore	333	340
Mutual Oil	9	..
Mackay	109	111½
do, pfd.	66	68
McIntyre	1650	1700
Maple Leaf	72	78
do, pfd.	85	90
Penmans	140⅜	..
Quebec Railway	16	..
Riordon	1⅜	2⅜
Spanish River	85¾	86¾
do, pfd.	95⅝	97¼
Steel Co. of Canada	67⅜	..
do, pfd.	99¾	100⅞
Tucketts	..	49¾
do, pfd.	..	93¼
Twin City Railway	70	72
Toronto Rails	76	77
Teck-Hughes	112	114
Vipond	60	61
Winnipeg Electric	32	33¾
West Dome	23	23½
West Hargreaves	300	305
Laurentide	95½	96½
Pressed Steel Car	36	38
Smelters and Refinery	26	27
Detroit United	67½	68½

FLOUR

Canadian Press Despatch.

Montreal, Aug. 10.—The flour market was quiet. The condition of the millfeed market was unchanged, and the demand for rolled oats showed no improvement.

Flour—Man. spring wheat patents, firsts, $6.90; seconds, $6.40; strong bakers, $6.20; winter patents, choice, $5.75 to $5.85.

Rolled oats—Bag, 90 lbs., $3.05 to $3.15.

Bran—Per ton, $25 to $26.
Shorts—Per ton, $28 to $29.
Middlings—$3 3to $34.

Canadian Press Despatch.

Toronto, Aug. 10. — Manitoba flour, first patents, $6.90; second patents, $6.85.

Ontario flour—$5.10 to $5.20, in jute bags, Montreal; do., $5.05 to $5.15, Toronto; do., $4.95 to $5, bulk, seaboard.

Good feed flour—$2.15 to $2.25 ton.

Millfeed—Bran, per ton, $25 to $26; middlings, $33 to $35; shorts, $27 to $29.

BUTTER AND EGGS

Canadian Press Despatch.

Montreal, Aug. 11.—At the Quebec Agricultural Co-operative Society auction sale held here there were 1,750 packages of creamery butter offered, of which 325 packages No. 1 pasteurized creamery sold at 32¾c per pound, 500 packages No. 1 creamery at 31⅞c per pound, and 250 packages No. 2 creamery at 30⅝c per pound, while 32¾c per pound was bid for 425 packages special pasteurized creamery and refused, and 250 packages No. 2 creamery were also unsold.

Canadian Press Despatch.

Montreal, Aug. 10.—Business in butter was small. There was no further development in the egg market.

Butter—Choicest creamery, 32¼c.
Eggs—Selected, 33c.

Associated Press Despatch.

Chicago, Ill., Aug. 11.—Butter unchanged; creamery, extras, 42c; standards, 41½c; extras, firsts, 40c to 41c.

Eggs unchanged. Receipts, 13,130 cases; firsts, 24c to 25c.

AUTO CRASHES TAKE TOLL OF FOUR LIVES

Two Fatal Crashes Occur in Buffalo Within One Block.

Associated Press Despatch.

Buffalo, Aug. 10.—Three men were killed and four seriously injured in automobile accidents in and near Buffalo last night and today, and a fourth died of injuries received in a crash Tuesday. Two of the fatal accidents happened within a block of each other. Thomas Fitzgerald, 27, died in a hospital today from a fractured skull received when the auto in which he was riding with Wm. Patterson struck a street flusher.

Arthur E. Funnell, driver of a commercial truck, was instantly killed when he was struck by the machine of Alvin Schuster of Williamsville.

Victor Moriarity, 23, died in a hospital late last night of a fractured skull, after his auto had collided with a street car.

William O'Brien, 29, who was injured when a machine turned over on the Hamburg turnpike Tuesday, died this morning.

CHOOSE SARNIA AS PLACE FOR TWO MONSTER PICNICS

Special to The Advertiser.

Sarnia, Aug. 10.—Sarnia is to have two more large picnics before the summer closes, Lake Huron Park being chosen today as the location for the annual international picnic fathered by the chamber of commerce of Port Huron and Sarnia. And the second is the annual event of the builders and supply men who have chosen the same location.

In past years the picnics have always been notable events with large crowds from both sides of the river, mingling and helping to cement the cordial relations which exist along the border.

STRATFORD OLD BOYS.

Special to The Advertiser.

Stratford, Aug. 10.—A. W. Decon, secretary of the chamber of commerce, has been appointed secretary of the Old Boys Association. The dates of the reunion next year are set as August 2 to 9. The publicity and advertising committee will be asked to arrange a booth at Toronto fair where the reunion can be advertised and lists made up.

HARRISTON MAN HURT

Special to The Advertiser.

Harriston, Aug. 10.—John Bell is at present nursing a very sore hand as a result of coming in contact with a circular saw at Donaldson's the other day while cutting wood. The wounds required fifty stitches to close. The four fingers were cut right across the back and the thumb split.

Montreal

Reported for The Advertiser by Johnston & Ward.
Montreal, Aug. 11—Close.

Stocks.	Bid.	Ask.
Abitibi Power	61	61½
do, pfd.	98	
Asbestos	..	49⅞
do, pfd.	74¾	..
Atlantic Sugar	15½	..
Bell Telephone	121½	122
British Columbia Packing	15	16
Brazilian Traction	45	45¼
British Empire Steel	6¾	7¼
do, 1st pfd.	64	
do, 2nd pfd.	17⅞	18½
Brompton Paper	39	39¼
Canada Car & Foundry	..	26
do, pfd.	75	75¼
Canada Cement	81½	82
do, pfd.	101¼	..
Canadian Converters	86½	..
Canadian Cottons	..	109
Can. General Electric	100½	102
Canada Steamship Lines	15	16
do, pfd.	48⅝	48½
Con. Mining & Smelting	26	..
Cuban-Canadian Sugar	6	7
do, pfd.	25	..
Detroit United Railway	67	68½
Dominion Bridge	63	65
Dominion Canners	28½	28¾
Dominion Glass	91	92
Dominion Textile	63	63¼
Howard Smith	69½	69⅞
Mackay, com.	110	113
Montreal L., H. & P.	117⅞	118
Ogilvie Flour Mills	275	..
Ottawa L., H. & P.	..	84
Penmans	142½	..
Price Bros.	42½	
Quebec Railway	16½	..
Riordon Paper	116	..
St. Maurice Power	105	106
Spanish River Paper	86⅞	..
do, pfd.	96½	97½
St. Lawrence Flour	56	57
Steel of Canada	68	68¼
Toronto Railway	75	77
National Breweries	..	48½
Winnipeg Electric	33	34
do, pfd.	83	85
Laurentide Paper	96¼	97
Twin City Railway	69¾	70
Wayagamack	47	..
War Loan, 1925	10050	..
do, 1937	10240	..
Victory Loan, 1924	10055	..
do, 1932	10215	..
do, 1923	10295	10300
do, 1927	10010	..
do, 1933	10270	..
do, 1937	10525	..
Bank of Commerce	192	193½
Bank of Nova Scotia	221	..
Royal Bank	221¾	222
Dominion Bank	..	201

GOVERNMENT LOANS

Wood, Gundy & Co. furnish the following prices and yields:

Saturday, Aug. 11.

Year.	Bid.	Ask.	Yield, per cent.
5½% Victory.			
1923	100.25	100.35	4.78
1924	100.60	100.70	4.94
1927	103.00	103.10	4.75
1933	105.30	105.40	4.78
1934	103.00	103.10	5.14
1937	107.65	107.75	4.78
5½% Renewals.			
1927	101.60	101.70	5.04
1932	102.35	102.45	5.19
5% War Loan.			
1925	100.60	100.70	4.70
1931	101.20	101.30	4.83
1937	102.35	102.45	4.78

CUNO DOWNFALL SEEMS ASSURED

United Socialists Support "No Confidence" Motion Introduced by Communists.

MUST SAVE PRESTIGE

Associated Press Despatch.

Berlin, Aug. 10.—The early retirement of Chancellor Cuno and his ministry seems foreshadowed in consequence of the decision of the United Socialists to support the "no confidence" motion introduced by the Communists, which will come up for vote in the Reichstag on Monday.

Although the United Socialists originally concluded that they would abstain from voting when the issue came up, the internal situation now is fast drifting to a point where the Socialists face the necessity of saving their political prestige with the workers in order to prevent the workers from deserting to the Communists.

The Socialist leaders tonight are conferring with Chancellor Cuno in an effort to induce him to resign. In the event he acquiesces Dr. Gustav Stresemann, leader of the German people's party, will be asked by President Ebert to reconstruct the government on the basis of a big coalition, which would include the United Socialists.

The panicky feeling which has marked Germany's internal situation during the past few days and which is being converted into political capital by the Communists, late tonight seized the Reichstag, where symptoms of a Cuno crisis developed because of the decision of the Socialists to retire from their position of "benevolent neutrality," toward the present nonpartisan or businessmen's cabinet.

Despite the new tax and financial program promised by Chancellor Cuno the United Socialist leaders on the party's moderate wing have been unable to stand off their radical comrades who are clamoring for the chancellor's resignation. The Communists craftily turned the party disunion to their purpose by introducing the "no confidence" motion in the Reichstag late this afternoon. This was so worded that the Socialists either had to accept it in view of its moderate phrasing or back on their following as having given the bourgeoise government their approval.

MAKE INITIAL MOVE TO FORM WHEAT POOL

Canadian Press Despatch.

Regina, Aug. 10.—The appointment of a committee to organize a long term contract wheat marketing pool for Saskatchewan, was decided upon at the conclusion of an address by Aaron Sapiro, the California cooperative marketing expert, last night. The resolution was submitted to the meeting by Premier Charles A. Dunning, and was unanimously adopted.

The committee is to consist of five representatives of the Saskatchewan Grain Growers' Association; five representatives of the Farmers' Union of Canada; five unorganized farmers; one representative of the provincial government to be named by Premier Dunning; one banker; one journalist; one representative of the Saskatchewan Co-operative Elevator Company; one representative of the Private Elevator Companies, and two merchants, one in the northern part of the province and one in the southern.

SUMMARY OF REPORTS ON TRADE CONDITIONS

Business in Wholesale Section Reported As Fairly Steady —Collections Normal.

Canadian Press Despatch.

Winnipeg, Aug. 10.—The weekly trade report of the Canadian Creditmen's Trust Association, Limited, states:

Halifax — Wholesale trade fairly steady. Retail business normal for period of year. Collections fair.

St. John—Wholesale trade fairly satisfactory with anticipation of improved business. Retail trade only fair. Forced sales being held. Collections showing some improvement.

Montreal—Wholesale conditions show slight improvement. Fair volume of business for immediate requirements. Retail business quiet with better feeling developing. Collections still only fair.

Toronto — Wholesale business practically unchanged. Buyers inclined to limit commitments to present requirements. Retail business fairly satisfactory. Collections fair.

Winnipeg — Wholesale steady, with some houses reporting improvement over last year. Retailers report summer goods moving fairly satisfactory. Collections practically unchanged, but improvement anticipated as crop begins to move.

Regina—Wholesale trade slightly improved with better prospects as crops materialize. Retail business quiet with slight improvement. Collections slow.

Saskatoon—Wholesale business fair. Retail trade poor. Continual showery weather tends to make trade conservative until crop is assured. Collections slow.

Calgary—Wholesale business shows slight improvement with anticipations of good fall season on present crop prospects. Retail business fair. Collections practically unchanged.

Vancouver—Wholesalers' all lines report business fairly good. Retail conditions just fair and practically unchanged. Collections not very satisfactory, but improvement anticipated.

WALL STREET REVIEW

New York, Aug. 11.—President Harding's death and funeral services exercised a restraining influence on trading in this week's security markets. Prices pointed upward earlier in the week in reflection of the financial community's confidence in the new Washington administration, but publication of a few unfavorable trade reports and announcement of Chancellor Cuno's policy in the Ruhr turned prices heavy again in the later trading.

Price changes generally, however, were regarded as inconclusive. Owing to the absence of a number of large traders and the natural disposition of others to defer extending their commitments until after the day of national mourning the real test of the market's inherent strength is not expected until next week.

Forecast of Crops.

One of the most significant developments of the week was the publication of the government's crop forecast, showing the condition of spring wheat to be 69.6 per cent of normal, or approximately three points below earlier estimates. This was interpreted as bullish by the grain trade.

Another sharp collapse took place during the week in German marks, which were quoted as low as 17c a million, as compared with 90c a week ago. The weekly Reichsbank statement showed an increase of nearly twelve trillion marks in note circulation. French and Belgian francs also dropped to new low levels for all time in response to the unfavorable political and economic developments abroad.

Leather Shares Drop.

Active leather shares dropped to a new low price for the year as a result of unsatisfactory trade conditions. the principal companies still operating under a deficit. Shippings and chemicals also had another sinking spell. Motors and motor accessories improved somewhat on publication of excellent earning reports by some of the smaller companies. Coppers held firm on heavy domestic demand for the red metal.

Good buying power developed in the rails as a result of the excellent earnings and traffic reports by some of the non-dividend paying roads. Northwestern Railway, which had been heavily depressed, also displayed a firmer tone. Placing of American Locomotive on a 6 per cent basis helped the equipment shares.

Money rates showed no important changes.

ENDS HIS OWN LIFE BY USING DYNAMITE

Canadian Press Despatch.

Estevan, Sask., Aug. 10.—A stick of dynamite with fuse and cap placed on the floor and lying on the floor with the dynamite between his teeth was the method by which John Lonning, well-digger, aged 18, ended his life here yesterday. Lonning had appeared before the court recently on a summons for not paying his board bill. He was given until last evening to make arrangements to meet the bill.

LOCAL AMERICAN CONSUL ATTENDS HARDING FUNERAL

G. R. Taggart, American consul to London, is in Marion, Ohio, today attending the funeral of the late president. The consular office is closed for the day in token of respect for the sorrowing mourners at Marion, and in memory of the great man who has passed on. Mr. Taggart expects to be back in the city Saturday, and the office will be open as usual then.

Everything the Farmer Trades In

ATTENDANCE IS LARGE AT WEEK-END SESSION

Vegetables and Flowers Provide Grand Exhibit at the Local Square.

Flowers and vegetables were the main features at the local market this morning. On the open square and in the covered section the display drew many expressions of delight from the crowds attending the week-end session.

A spirit of activity pervaded, and sales were heavy. The depreciation of prices in many lines was a favorable factor.

Tomatoes are gradually reaching a price where the housewife is induced to buy in larger quantities. Eleven-quart baskets were usually 85c to $1 a basket, or 11c to 15c per box, though sales were made at lower figures in several instances.

The following list may be taken as the current prices prevailing in the several lines offered:

Eggs, 24c to 25c per dozen by crate lots, and 28c to 30c dozen retail; potatoes, $1.25 per bushel, or $2 per bag; apples, $1.25 to $1.50 bushel; small cucumbers, 35c to 40c per 100, and 3 for 5c for the large; bantam corn, 25c dozen, and 20c for the white variety; shelled peas, 35c quart; green beans, 30c basket; carrots and beets, 40c dozen bunches; red raspberries, 20c wholesale and 25c retail; black currants, 20c wholesale and 25c retail; plums, 15c box; pears, 40c basket; cherries, 90c to $1 for 11 quarts; strawberries, 60c box.

One load of choice hay sold at $12 per ton, and a load of oats at $1.75 per cwt.

Grain, Per Bushel.			
Barley, per bu.	$ 96	to	$ 96
Buckwheat, per bu.	1 08	to	1 08
Oats, per bu.	58	to	61
Wheat, per bu.	90	to	1 00
Grain, Per Cwt.			
Barley, per cwt.	2 00	to	2 00
Buckwheat, per cwt.	2 25	to	2 25
Oats, per cwt.	1 70	to	1 80
Wheat, per cwt.	1 50	to	1 50
Hay and Straw.			
Hay, new, per ton	9 00	to	11 00
Straw, per ton	8 00	to	9 00
Vegetables.			
Beans, hand-picked, qt	20	to	20
Beets, doz bunches	40	to	40
Cabbages, each	5	to	15
Carrots, doz bunches	40	to	40
Cucumbers, each	5	to	10
Horse radish, bunch	10	to	15
Lettuce, per head	5	to	10
Onions, retail, 50 lbs.	1 00	to	1 60
Potatoes, new. bu.	1 60	to	1 60
do, 90-lb bag	2 25	to	2 50
Turnips, 50 lbs.	60	to	60
Honey, Wholesale.			
Honey, 5-lb pails	55	to	60
do, strained, lb	12	to	12
do, comb, lb	25	to	26
Honey, Retail.			
Honey, 5-lb pails	65	to	70
do, strained, lb	15	to	15
do, comb, lb	30	to	30
Dairy Products, Retail.			
Butter, dairy, lb	38	to	40
Eggs, new-laid, doz.	27	to	30
do, strictly fresh	28	to	30
Dairy Products, Wholesale.			
Butter, cream., No. 1.	34	to	34
do, No. 2	32	to	32
Eggs, new-laid, doz.	20	to	22
Poultry, Dressed, Retail.			
Chickens, old, lb	23	to	25
do, spring, lb	30	to	32
Ducks, per lb	25	to	27
Geese, per lb	23	to	25
Poultry, Dressed, Wholesale.			
Turkeys, hens, over 9 lbs each	30	to	30
do, young gobblers, over 10 lbs	30	to	30
do, old gobblers	27	to	27
Poultry, Alive, Wholesale.			
Chickens, sp'g, rocks, over 3 lbs	26	to	26
do, 2 to 3 lbs	23	to	23
do, other kinds, over 1¾ lbs	18	to	18
Hens, over 5 lbs	16	to	16
do, 4 to 5 lbs	14	to	14
do, under 4 lbs	12	to	12
Roosters, old	12	to	12
Ducks, spring, over 4 lbs	18	to	18
do, old, over 4 lbs	14	to	14
Geese, over 10 lbs	8	to	8
Turkeys, hens, over 9 lbs	25	to	25
do, young gobblers, over 10 lbs	25	to	25
do, old gobblers	23	to	23
Live Stock.			
Hogs, selects, cwt.	8 50	to	8 50
Pigs, small, pair	10 00	to	12 00
Sows, fat, cwt.	7 00	to	7 00
Dressed Meats, Wholesale.			
Heifers and steers, 500 to 600 lbs, cwt.	12 00	to	13 50
Cows, beef, 400 to 500 lbs, cwt	10 00	to	12 00
Beef, hinds, lb	15	to	17
do, fronts, lb	14	to	16
Pork, lb, by quarter	17	to	19
Lambs, choice, cwt.	28 00	to	30 00
Veal, per cwt.	12 00	to	13 00
Hides.			
Cow hides, No. 1	6	to	8
do, No. 2	6	to	7
Calf skins, No. 1	9	to	11
Horse hides, each	2 00	to	4 00
Kip, No. 1, per lb	7	to	8
do, No. 2	6	to	7
Sheep skins, each	60	to	1 50
Wool, Unwashed.			
Wool, coarse, lb	18	to	18
do, fine, lb	24	to	26
do, rejections, lb	12	to	15

PROVISIONS

Associated Press Despatch.

Liverpool, Aug. 11.—Hams—Short cut, 14 to 16 lbs, 109s.

Bacon—Cumberland cut, 22 to 36 lbs, 78s 6d; clear bellies, 14 to 20 lbs, 74s; shoulders, square, 12 to 16 lbs, 71s.

Lard—Prime western, in tierces, cwt, 61s 3d.

Associated Press Despatch.

Chicago, Aug. 11.—Provisions reflected steadiness of hog values.

Grain Markets

WINNIPEG

Canadian Press Despatch.

Winnipeg, Aug. 10.—A light trade was passing in the wheat market here today, but light offerings and a little short covering helped to keep prices firm. October advanced to a high of 97, and offerings then appeared more freely, causing prices to ease off fractionally, but they came back and closed strong. The close ranged from ⅝c to ¾c higher. On the high for the day May reached the $1 mark, but did not hold the gain, closing at 99⅞c.

The coarse grain markets were firm, but only light trading was reported. Values were ranging fractionally higher. Exporters were in the oat market. The flax market was quiet, prices closing 1c lower for October and unchanged for December.

Light stocks held up active trading in cash wheat today. Some of the lower grades were as much as 3c down from Thursday. Cash coarse grains were not exceptionally active, although oats and barley showed some improvement.

Inspections totalled 70 cars, of which 30 were wheat.

Cash prices:

Wheat—No. 1 northern, $1.09; No. 2 northern, $1.03½; No. 3 northern, $1.02; No. 4, 91½c; No. 5, 85½c; No. 6, 75½c; feed, 64½c; track, $1.03¼.

Oats—No. 2 C. W., 43½c; No. 3 C. W. and extra No. 1 feed, 42c; No. 1 feed, 40½c; No. 2 feed, 39½c; rejected, 37½c; track, 43½c.

Barley—No. 3 C. W., 51¼c; No. 4 C. W., 50c; rejected and feed, 47½c; track, 51¼c.

Flax—No. 1 N. W. C., $2.10; No. 2 C. W., $2.04; No. 3 C. W. and rejected, $1.76; track, $2.06.

Rye—No. 2 C. W., 62½c.

TODAY'S OPENNG PRICES.

Winnipeg, Aug. 11.—Opening futures:

Wheat—October, ⅜c to ⅛c higher at 97⅞c to 97⅝c; December, ⅜c to ¼c higher at 95¼c to 95⅛c; May, ¼c higher at $1.00⅛.

Oats—October, ⅛c higher at 40⅝c; May, ⅛c lower at 42⅛c.

Flax—October, ½c higher at $1.96½; December, unchanged at $1.85.

Rye—October, ½c higher at 65c.

WINNIPEG GRAIN MARKET.

Reported for The Advertiser by Jones, Easton, McCallum.

Winnipeg, Aug. 11.—Close.

	Open	High	Low	Close
Wheat—				
Oct.	$ 97¾	$ 97¾	$ 96⅝	$ 96⅝
Dec.	95	95	94¼	94¼
Oats—				
May	1 00	1 00⅜	99⅛	99¼
Oct.	40	40½	40	40⅜
Dec.	38¼	38⅜	38⅛	38⅜
Flax—				
May	42	42	42	42
Oct.	1 95	1 95	1 94¼	1 94¼
Dec.	1 85	1 85	1 85	1 85

CHICAGO

TODAY'S OPENING PRICES.

Chicago, Aug. 11.—Highest prices in several weeks were reached by the wheat market today during the early dealings. Wet weather, delaying the Canadian harvest and increasing the chances of damage to late wheat, had a bullish influence and so likewise did absence of hedging sales here. Besides, country offerings in all sections were light. The opening was followed by slight further gains, and then a moderate reaction.

Corn and oats averaged a little higher in sympathy with wheat. After opening, the corn market eased down somewhat.

Oats started unchanged to ¼c higher; September, 36c, hardened a trifle more, and then showed a tendency to sag.

Opening:

Wheat—September, 99⅝c; December, $1.03⅛.

Corn—September, 77⅛c; December, 63?c.

Oats—September, 36c; December, 37⅞c.

CHICAGO GRAIN MARKET.

Reported for The Advertiser by Jones, Easton, McCallum.

Chicago, Aug. 11.—Close.

	Open	High	Low	Close
Wheat—				
Sept.	$ 99⅜	$ 99⅞	$ 98¾	$ 99¾
Dec.	1 03	1 03½	1 02½	1 03⅜
May	1 08	1 08¼	1 07⅜	1 08¼
Corn—				
Sept.	77	77¼	76⅜	76⅞
Dec.	63⅜	63½	62½	62¾
May	65⅜	65⅜	64½	64¾
Oats—				
Sept.	36	36	35⅝	35⅞
Dec.	37⅞	37⅞	37½	37¾
May	41	41¼	40½	40⅞

MONTREAL.

Canadian Press Despatch.

Montreal, Aug. 10.—Trading in cash grains on the local market today was dull.

Oats—Canadian western, No. 2, 55c to 56c; do., No. 3, 52c to 53c; extra No. 1 feed, 51c to 51½c; No. 2 local white, 50c to 50½c.

TORONTO.

Canadian Press Despatch.

Toronto, Aug. 10.—Manitoba wheat, No. 1 northern, $1.18½.

Manitoba oats—No. 3 C. W., 49c.

American corn—No. 2 yellow, $1.06.

Ontario oats, Ontario wheat, peas, barley, buckwheat and rye nominal.

LIVERPOOL.

Associated Press Despatch.

Liverpool, Aug. 11.—Wheat—Spot, No. 1 northern, 9s 11d.

Corn—Spot, American mixed, 9s.

Live Stock

EAST BUFFALO.

Associated Press Despatch.

East Buffalo, N. Y., Aug. 11.—Cattle—Receipts 625; very slow and steady. Calves—Receipts 175. Active and steady; $4.50 to $13.50. Hogs—Receipts 4,400; active, 5c to 10c higher; heavy, $7.50 to $8.25; mixed, $8.50 to $8.75; yorkers, yorkers, $8.65 to $8.75; light, do., $8 to $8.25; pigs, $8 to $8.25; roughs, $6 to $6.25; stags, $4 to $5.

Sheep and Lambs—Receipts 200; active. No change in prices.

CHEESE

Canadian Press Despatch.

Montreal, Aug. 10.—At the United Dairymen's co-operative sale of Ontario cheese here today 1,410 boxes were offered, of which 488 boxes of No. 1 white sold at 19 9-16c per pound, 197 boxes No. 2 white at 19c per pound, 296 boxes No. 1 colored at 19 9-16c per pound, 175 boxes No. 1 P. E. I. colored at 19c per pound, and 84 boxes No. 2 colored at 19c per pound, while 19c per pound was bid for 200 boxes of P. E. I. twins, with 19⅜c per pound asked.

Special to The Advertiser.

Picton, Aug. 10. — At the cheese market here today 816 boxes colored cheese were boarded, and all sold at 19 13-16c.

Iroquois, Aug. 10.—At today's session of the Iroquois cheese board 790 boxes were offered, 205 colored and 585 white. Buyers present: Johnston, Murray and Wiggins. Johnston started the bidding at 18¼c; Wiggins raised it to 18½c and Murray to 18⅝c and Wiggins to 18¾c. Johnston secured 280 boxes at 18¾c on the board, and the balance sold on the curb at the same price. On the same date last year 755 boxes were boarded, the price being 13⅝c.

Special to The Advertiser.

Chicoutimi, Aug. 10. — At today's meeting of the Chicoutimi cheese board 800 boxes were offered and sold to James Alexander at 18½. Buyers present: Ayers, Ltd., Trudel & Ayer, Hodgson, Rowson.

Perth, Aug. 10. — There were 1,024 boxes offered on the cheese board here today; 568 sold at 19⅞c and the balance at 19c.

Special to The Advertiser.

Napanee, Aug. 10.—At today's session of the Napanee cheese board 810 boxes colored and 135 white were offered. All sold at 19⅜c.

Special to The Advertiser.

Danville, Aug. 10. — At the regular meeting of the Danville cheese board 1,670 boxes were offered. All sold at 18½c.

Special to The Advertiser.

Montreal, Aug. 10. — The cheese market was active and strong. Finest easterns, 19¼c to 19½c.

Associated Press Despatch.

Liverpool, Aug. 10.—Cheese—Canadian finest white, cwt, 102s; do, colored, 103s.

Associated Press Despatch.

Liverpool Aug. 11.—Cheese—Canadian finest white, cwt, 102s; do, colored, 103s.

EGG MARKET REVIEW

Canadian Press Despatch.

Ottawa, Aug. 10.—There are no new developments in the egg situation. The market is reported firm especially for the higher grades, as supplies of such are none too large to meet the demand. There is a steady demand for small lots, but the volume of business is not large, and the market is rather quiet with sales of special grades in a wholesale jobbing way at 38c, extras 33c, firsts 28c, seconds 24c.

Toronto—Jobbing extras 34c to 35c, firsts 30c to 31c, seconds 22c to 24c.

Montreal—Market firm for specials at 38c to 39c, extras 33c to 34c, firsts 28c, seconds 23c to 24c. Dressed poultry steady.

Manitoba and Saskatchewan — Markets unchanged.