

FIELDING WILL FLOAT LOAN BY BOND RENEWAL

Government Announces Liberal Offer To Raise Money At Home.

CONTINUE INTEREST RATE

Appoint Banks To Convert Present Securities Into New Issue.

OTTAWA, Aug. 9.—(By Canadian Press.)—Hon. W. S. Fielding, minister of finance, gave out today the following statement concerning government loan operations:

"Our loan act, passed at the recent session, gives us authority to borrow \$250,000,000.

"We do not require all this money immediately. A five-year loan of 5½ per cent bonds issued in 1917 now amounting to \$178,000,000 will mature on the first of December, 1922. It is our intention to provide for retiring these bonds by a domestic loan to take the form of a conversion loan.

"Any portion of the bonds that may not be covered in the meantime by arrangements for conversion will be redeemed in cash on the first of December.

"It is believed, however, that a great many of the holders of these bonds will desire to reinvest their money in Dominion securities. To meet what we believe to be their wishes, we will issue new bonds bearing the same rate of interest, namely, 5½ per cent, either for five years, maturing in 1927, or for ten years, maturing in 1932, as the bondholder may prefer.

"A further advantage to the investor will be that while the maturing bonds will be retired on Dec. 1, 1922, and the interest coupon of that date will be paid, the new bonds to be delivered in exchange will be dated Nov. 1, and will thus carry one month's accrued interest. The privilege of investment on these terms will be confined to the holders of the outstanding bonds about to mature.

The bonds of the Canadian government, it is hardly necessary to say, are the very highest class of securities that can be offered to our investors. In offering the terms above stated for renewal of the maturing loan, we are making a substantial concession to the home investors, in as much as our recent loan was placed in New York at a figure that yielded a little over five per cent.

"We believe that this highest class of security, offered on such terms, will readily be taken up by the holders of the bonds that are shortly to mature.

"The government will avail itself of the services of the chartered banks in effecting the proposed conversion. Holders of maturing bonds who wish to take advantage of the offer will be asked to communicate with one of the banks as early as possible and make their decision not later than Sept. 30. Receipts will be given for bonds that are deposited, to be exchanged in due course for the new bonds when ready.

"After the conversion plan has been completed, it may be necessary to make a further loan in which new money will be required. But that is a matter not calling for attention at present.

"Arrangements are being made with the banks for the carrying out of this

First Venture of Lord Lascelles in Business World Meets Failure

LONDON, Aug. 9.—The first business venture of Lord Lascelles, better known as the husband of Princess Mary, has proved a failure. The Conqueror Typewriter Manufacturing Co. in Stourton, near Leeds, of which he was the head and principal shareholder, has been sold.

The concern was started in 1919 with a nominal capital of half a million, sterling. It was intended by the promoters to produce an all British typewriter which should compete with the best of the American machines.

The erection of the factory and its equipment was undertaken at a time when prices ruled high. No expense was spared and when the works were completed they were considered the "last word" in modern mass production.

FEAR EFFECTS OF NEW TARIFF

Moderates Question Whether Fordney-McCumber Measure Will Benefit U. S.

Believe Excessively High Protection Will Tend To Reduce Exports.

NOMINEES TO NEW BOARD WILL MEET

Plan Conference On Friday Regarding Wheat Control Undertaking.

CALGARY, Alta., Aug. 9.—(By Canadian Press.)—Hon. W. Wood, nominee of the Alberta and Saskatchewan governments for chairmanship of the wheat board, and Premier Herbert Greenfield left tonight for Winnipeg, where on Friday they will confer with representatives of the Saskatchewan government, and with C. Rice-Jones, who has been nominated for the vice-chairmanship. Premier Dunning of Saskatchewan has gone to the coast, but it is understood that he will be represented at the conference by Attorney-General Cross.

It is stated in circles which presumably are well informed that Mr. Wood will not refuse the chairmanship until he has canvassed every possibility of organizing a board which would be considered satisfactory by the provincial governments concerned, and that in particular he is anxious that should he accept the responsibility, Messrs. Stewart and Riddell should join the board as private members.

It is understood here that Mr. Rice-Jones will take the vice-chairmanship.

SEVERE CONNECTION WITH AMUNDSEN EXPEDITION

Lieut. E. G. Fullerton Not Selected For Flight Over North Pole.

NOME, Alaska, Aug. 9.—Lieut. E. G. Fullerton arrived here this morning from Kotzebue Sound, where he severed connection with the Amundsen expedition. He claims that Amundsen selected Lieut. Oskar Omdal to make the flight from Point Barrow, and that it was then up to him to stay on the Maud on her drift across the basin or return home.

He said he joined the expedition in order to make the flight to Spitzbergen, and is returning to his post on the Canadian Air Board at Vancouver very much disappointed over not having the opportunity to do so.

Interviewed today, Lieut. Fullerton stated that Captain Amundsen would attempt the flight with only one pilot, Lieut. Omdal, in order to avoid the extra risk involved in establishing an auxiliary fuel base north of Point Barrow, which would be necessary with two pilots, due to extra weight.

INITIATE PEACE STEP AT JOLIET

Railmen Stage General Walk-Out To Protest Killing of Troops.

Await Conference With Officials After Burying Victims of Battle.

JOLIET, Ill., Aug. 9.—First efforts to restore industrial peace here after several hectic days of war, including the killing of two men and wounding of another, the arrival of state troops, the arrest of a half dozen men for carrying concealed weapons near the Elgin, Joliet and Eastern Railroad yards strike zone, and the solemn burial of the two victims this afternoon, was seen late this afternoon in an announcement that a formal conference had been called between Elgin, Joliet and Eastern officials and leaders of the "Big Four" tomorrow. It was hinted that the strikers would meet the railroad executives outside the meeting place, and there decline to go into conference before troops had been withdrawn from the yards.

Work in the yards was practically at a standstill as a result of action by the engineers, firemen, conductors and brakemen, maintenance of way men and other workers last night in protest against the stationing of troops in the yards.

MAY USE OWN JUDGMENT.

CLEVELAND, O., Aug. 9.—Railroad brotherhood chiefs here today practically served notice that their members might decide for themselves whether objectionable working conditions at railroad terminals in connection with the strike of shopmen justify their remaining away from their jobs.

"We are not going to have our men shot or beaten up, or threatened by armed guards at railroad shops and yards," Warren S. Stone, president of the Brotherhood of Locomotive Engineers said, when told that several hundred members of the "Big Four" brotherhoods had gone on strike at Joliet, Ill., last midnight. Brotherhood engineers have already been notified that they may refuse to take out locomotives in defective condition, but have been cautioned not to be "too technical."

INJUNCTION ISSUED.

BUFFALO, N.Y., Aug. 9.—Striking shopmen of the New York Central Railroad were restrained today by a temporary federal injunction from molesting employees at work in the shops or attempting to intimidate the men on their way to and from work. The injunction issued by Judge H. Rogers of the U. S. circuit court, affects all New York Central strikers in Buffalo, West Seneca, Niagara Falls and Depew. The restraining order also prohibits the strikers from disturbing the homes or the families of railroad employees.

REFUSE HARDING'S PLEA.

NEW YORK, Aug. 9.—Twenty-five thousand rail shop crafts workers, through Davis Williams, secretary of the eastern strike committee, today sent a telegram to B. M. Jewell at Washington, putting themselves on record as refusing to accept President Harding's proposal for submitting the seniority question to the railroad labor board.

The Telegram said in part: "Many of the strikers have witnessed our so-called American railway executives hire cheap Chinese and Hindu labor to try to break the strike, and under no circumstances will these agree to allow this conglomerate of unskilled foreign workers be considered as favored employees of the railroads in order to gratify the autocratic desires of the American railway kaisers for a condition of industrial slavery for a railway employees.

"Let us assure you again, we want no compromise, and urge that the fight be fought to a finish right now on its merits and the present administration in control of our government be forced to show whether it stands for real Americanism or the brand of Americanism represented by a few hard-boiled railroad officials who would wreck our entire country in their lust for power."

BLENHEIM WINS 3-2

Still Tie With Dresden as Result of Win.

BLENHEIM, Aug. 9.—Rail fans witnessed one of the best games of the season on the local diamond this afternoon, when Blenheim and Thamesville met in a Kent County League fixture. Blenheim winning by 3 to 2. The pitching was first class. Tobias, pitching for the visitors, held the heavy local swatters to three hits, the lowest record they have made in two years. His delivery was puzzling.

In the first inning H. Biseborough secured a hit followed by two steals, and Rumble singled him in. In the fourth Rumble got to first on a fielder's choice, stole second and third, and a wild pitch let him in. In the eighth Hawgood got a fielder's choice, stole second, and in the attempt a throw to cut him off went high, and he scored. Thamesville scored in the sixth, when Arnold walked, McCarthy tripped, Tobias doubled, letting both in.

Harry Gray pitched for Blenheim, and allowed six hits, struck out eight and walked two. Tobias allowed only three hits, struck out eight and walked three. Two double-plays by Blenheim featured. H. Gray to Coleman to B. Gray, and W. Biseborough to Coleman to R. Gray.

Umpires—Collier and Pegg. As a result of the games today Blenheim and Dresden still stand tie for first place in the county, each having won nine and lost two. Dresden won the game at Dresden today by 3 to 2.

U. S. PILOT LEADS IN BALLOON RACE

PARIS, Aug. 9.—Captain H. E. Honeywell, piloting a United States army balloon in the James Gordon Bennett cup race, landed on Monday at Taplo-Gyorgye, 40 kilometres east of Budapest, having traveled a distance of 1,060 kilometres, says a Geneva dispatch this afternoon to the Havas agency.

This is the greatest distance yet reported from any of the contestants.

Finds Son Takes Own Life After Slaying of Aged Mother.

BUFFALO, Aug. 9.—A murderer and a suicide was the coroner's inquest verdict today, following the discovery of the body of Henry James, 46, and his mother, Mrs. Catherine James, 75, on the Mills farm near South Dayton, late yesterday. The body of the mother was found dead at the bottom of a 40-foot stone well, while the body of the son was found hanging in the woods.

Mrs. James was evidently dead before she was thrown into the well.

HOLD CONVENTION OF VETERINARIES

Dr. J. A. Campbell of Toronto Chosen President of Association.

TORONTO, Aug. 9.—Veterinary doctors from all parts of the province, as well as government officials and bacteriological specialists from Ottawa, Guelph, Washington, D.C., and New York, were in attendance at the 44th annual meeting of the Ontario Veterinary Association held here today. Those present included F. Torrance, veterinary director-general, Ottawa; Dr. B. A. Schofield of the Ontario Agricultural College, Guelph; C. H. Higgins, New York, formerly animal pathologist, department of agriculture, Ottawa; Dr. C. D. McGilvray, president of the Ontario Veterinary College, and T. P. White of Washington, assistant chief of the United States Hog Cholera Control Division, Bureau of Animal Industry.

The elections resulted in the naming of Dr. D. A. Irvine of Toronto to succeed Dr. J. A. Campbell of Toronto as president of the association. A feature of the convention was the declaration by Thomas Olsen of the Ontario Agricultural College, Guelph, "Racon Gradings," that the bacon trade of Canada with Britain, which this year would be only one-eleventh of what it was in 1915, was "going to disappear," unless the government took action to bring about through improved breeding and safe stock inspection, the marketing of a better grade of hog by the Canadian farmer. He said, however, he understood the Dominion government was about to place officials in the packing houses and stockyards to inspect the live hogs, and this would be a step in the right direction.

ELECT LONDONER PROVINCIAL PRIOR

HALIFAX, N. S., Aug. 9.—The 39th annual assembly of the grand priory, Knights Templar, concluded today. Officers elected included:

Supreme grand master, Dr. A. S. Estey, Calgary; grand chaplain, Rev. G. A. Wood, Brantford, Ont.; grand marshal, T. F. Campbell, Galt, Ont.; provincial grand priors, F. A. McCully, St. Thomas, Ont.; John H. Laid, Hamilton, Ont.; Thomas Esery, London, Ont.

JEWISH CHILDREN NAMED BALFOUR

JERUSALEM, Aug. 9.—A large number of Jewish children, born in Palestine during the last month, have been given the first name of Balfour, after the British acting foreign secretary.

The Earl of Balfour is the author of the Zionist declaration bearing his name, and is also credited with bringing about the approval of the

ATHLETE DIES OF PECULIAR MALADY

SHENANDOAH, Pa., Aug. 9.—Frank Urbanavage, 20 years old, is dead at his home near here from the effects of a malady which has puzzled physicians for a year. Urbanavage was a well-known athlete. About a year ago he suffered an injury to his right leg while diving. Several months ago the leg began to petrify. At death it outweighed the rest of his body.

WILL SPEAK AT HENSALL. HENSALL, Aug. 9.—A lawn social will be held on the farm of Mrs. Glen Osborne Friday evening, August 11, by the combined forces of the U. F. O. and U. F. M. Hon. Manning Doherty and Miss Agnes MacPhail, M.P., have accepted invitations to be present.

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FORESTRY EXPERT DECLINES OFFER

Judson Clarke Will Not Accept Ontario Post of Conservation Commissioner.

TORONTO, Aug. 9.—The position of commissioner of conservation at \$10,000 per year, a new post in connection with Ontario's forests, has been offered to Judson Clarke, the forestry expert, but declined with thanks.

Mr. Clarke has large timber interests. The Drury government knew that the money would not tempt him, but hoped the opportunity to do something worth while for the forests he loves might tempt Mr. Clarke to accept the position. Mr. Clarke has made it clear that he cannot accept the post, but he is preparing a survey that may help the government.

It is almost a foregone conclusion that as a result of Mr. Clarke's recommendation the Doyle rule, which has been used since time immemorial for the measuring of the lumber contents of logs, will be abandoned, and a more accurate system adopted.

ASK MAYOR TO REMOVE ORDER AGAINST BUSES

Buffalo Citizens Storm City Hall, and Police Disperse Crowd.

BUFFALO, Aug. 9.—Demanding that the order against operation of jitney buses be rescinded, a crowd of about 1,500 stormed the city hall at 6 o'clock tonight. Police dispersed the crowd, and leaders were told to organize a committee to present their case to the city council.

Mayor Schwab today urged the jitney-men's organization to quit, and "see what the International can do." The mayor has contended that the street railway company has not enough strikebreakers to give adequate service.

MAY ALTER TAX PAYMENTS.

GALT, Aug. 9.—Galt, like many other cities, may adopt the quarterly payment of taxes, thus easing the burden on those who pay, and reducing bank interest for the money.

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