

FINANCIAL SITUATION

Statement of Sir Michael Hicks-Beach, Chancellor.

Whole Amount Provided by Budget Would Be Needed.

LONDON, June 4.—The promised statement of Sir Michael Hicks-Beach consisted of a lengthy review of the financial situation. The chancellor of the exchequer said that the whole 40,000,000 pounds (\$200,000,000) provided by the budget for the prosecution of the war would be needed to effect the mobilization and transportation of the British troops in South Africa and to move the Boer prisoners from the various concentration camps and to furnish garrisons for South Africa.

Sir William Vernon Harcourt, liberal, asked Sir Michael Hicks-Beach the number of these garrisons.

The chancellor of the exchequer said it would be premature to answer this question now, but that he had grounds for hoping that in the course of a few months large garrisons in South Africa would prove unnecessary. The chancellor said he was glad to say he could dispense with the additional £15,000,000, which he had asked for when the new loan was authorized by the house. He said he proposed to continue the new taxes for the present, but asked the house to resume the sinking fund as the best step toward the re-establishing of the credit of the country. In conclusion, the chancellor of the exchequer said one of the first matters to be considered was to determine how the revenues derived from the mineral wealth of the Transvaal could be allocated so as to provide for a portion of the war debt.

A MILITARY REVIEW

FEDERAL GOVERNMENT HAS GIVEN \$15,000—REGIMENTS FROM OUTSIDE POINTS.

COUNTERFEIT MOLSONS BANK BILLS HAVE BEEN DETECTED IN TORONTO RECENTLY.

MONTREAL, June 4.—The Federal government has given the Montreal corps \$15,000 for a military review on Coronation day. The money is to be expended in transportation of regiments from outside points, including Toronto, Ottawa, Kingston, Quebec and St. Hyacinthe. It is estimated that over 5000 men will turn out.

Several counterfeit Molsons Bank bills have been detected here and in Toronto recently. They are made by the photographic process and are numbered 214218, series B. The paper is poor. A man is under arrest in Toronto for passing one, but he is not thought to be a principal.

MARCONI TELEGRAPH CO. American Line Will Install Marconi System on Their Steamers.

NEW YORK, June 4.—The Marconi Wireless Telegraph Company has completed its station at Sagaponack, near Bridge Hampton, Long Island. This will supplement the Nantuxet station's work in furnishing maritime information. The American line has signified its intention of installing the Marconi system, now used on the Philadelphia, on board the St. Louis and St. Paul. The United States coast survey has made arrangements to use the device on board one of its steamers, and the United States signers have signed a contract for its employment in Alaska. The company expects to complete its primary station at South Well Fleet, Cape Cod, for transoceanic messages about June 22nd.

SWINDLERS AND TRAITORS. French Chamber of Deputies All the Same as B. C. Legislature.

PARIS, June 5.—During a dispute in the chamber of deputies today M. de Largentaye (a reactionary deputy from the Cote d'Azur) exclaimed: "Yes, you republicans are swindlers and traitors, and, in a way, foreigners." A number of republican deputies retorted hotly, whereupon M. de Largentaye added, excitedly, "And your president of the republic is a thief." A scolding, during which fistcuts were exchanged ensued, half a dozen deputies, including the Marquis de Dion, M. Millevoix and M. Meslier, participated. The fight occurred in the room of the committee of the chamber of deputies, which was engaged in the verification of the recent elections.

INTERESTING FIGURES. Troops Killed in Action or Who Died of Wounds, 7792.

LONDON, June 5.—The official statement issued by the war office this evening shows that the total reduction of British forces in South Africa up to May 30th of the present year was 97,477. This includes killed, prisoners and deaths from disease among men home. Of these, many have rejoined their regiments, leaving 28,434 dead or permanently incapacitated. The total number of troops killed in action or who died of wounds is 7792, while the total number of deaths from disease is 13,250.

PREMIER BOND.

Is On His Way to Attend the Coronation of King Edward.

ST. JOHN, Newfoundland, June 4.—Premier Bond, who is now in Canada on his way to London to attend the coronation of King Edward, is said to have intended to visit Washington previous to proceeding for England in order to confer with the British ambassador to the United States with reference to the Bond-Blaine reciprocity treaty. Owing to the death of Lord Pauncefote, who was British ambassador at Washington, Premier Bond will go to the American capital on his way back from London. Premier Bond expects that, as the result of the conference of the colonial ministers to be held in London upon the occasion of the coronation of King Edward, Canada will withdraw her protest against the ratification of the Bond-Blaine treaty, and that this action will enable him to resume independent negotiations concerning reciprocity in the fishery matter with the United States.

FROM KING EDWARD

RECOMMENDS THAT A GRANT OF \$250,000 BE GIVEN TO LORD KITCHENER.

THE IRISH NATIONALISTS ANNOUNCE THEIR INTENTION TO OPPOSE THE GRANT.

LONDON, June 4.—In the house of commons today the government leader, A. J. Balfour, presented a message from King Edward, as follows: "His Majesty, taking into consideration the eminent services rendered by Lord Kitchener, and being desirous, in recognition of such services, to confer on him some signal mark of his favor, recommends that he, the King, should be enabled to grant Lord Kitchener £250,000 (\$250,000)."

John Dillon, William Redmond and Swift MacNeill, Irish Nationalists, announced their intention of opposing the grant at every stage.

A resolution giving effect to his majesty's message will be discussed tomorrow.

LONDON, June 4.—The fact that the Kitchener grant is only £50,000 created considerable discussion in the parliamentary lobbies, and some regret was expressed that it was not equal to the award made Lord Roberts (£100,000). It is known, however, that the question of granting Lord Kitchener £100,000 was seriously discussed by the authorities, but the smaller amount was decided upon, on the ground of Lord Kitchener's lesser rank, coupled with the fact that he received £30,000 at the close of the Sudan campaign, and is still a comparatively young unmarried man and at the height of his military career, while Lord Roberts is old, has a family and is not likely to have a further chance to distinguish himself.

THINKS SUN TOO SMALL.

LONDON, June 4.—Although it is recognized that the rapid advancement made by Lord Kitchener has not been paralleled since the times of Nelson and Wellington, and that in the course of his life Lord Kitchener is likely to attain the greatest possible distinction the sovereign can confer, almost all the morning newspapers in London comment upon the grant of £250,000 to Lord Kitchener as unnecessarily niggardly.

The report that Lord Kitchener will come home for the coronation of King Edward is incorrect. He still has much to do in South Africa and it is not likely that he will leave there before the middle of July. The South African commands will then be divided. General Buller and Orange River Colony, and General Ian Hamilton relieving General French in command of the forces in Cape Colony.

In spite of the opinion expressed by Sir Michael Hicks-Beach, in the house of commons tonight, that during the general idea that it would be dangerous to leave the small garrisons in the new colony for some time.

NO CONCENTRATIONS

ON A LARGE SCALE OF BURGHERS WILL BE ALLOWED IN OUTLYING DISTRICTS.

THOSE WHO CAN SUBSIST ON THEIR FARMS WILL GET RATIONS.

PRETORIA, June 7.—The arrangements for the disposal of the surrendered burghers are almost complete. No large concentrations will be allowed in the outlying districts, owing to the difficulty which might arise in feeding the people. Those burghers who can subsist upon their farms will be given ten days' rations and allowed to begin their new life immediately; those who are unable to subsist on their farms will be permitted to join their families in the camps and remain there until their homes are once more habitable, and all others will be divided among the various camps.

THIS BEATS CANADA. Political Convention in West Virginia Ends in a Riot.

WELCH, W. Va., June 7.—The Republican convention for the nomination of a state senator almost ended in a riot here today. Guns and clubs were used. The chairman was carried from the hall bruised and bleeding. The fight was between the followers of Senator N. B. Scott and J. L. Caldwell. Caldwell did to succeed Scott in the United States senate.

HERE IS A GREAT SCHEME A SPEECH AT A BANQUET

Morgan Out-Morganzed A. J. Balfour Referred to the War in South Africa.

Syndicate of Capitalists Respected the Fighting Headed by Sir Christopher Furness. Burgheers--Ridiculed Liberals.

MONTREAL, June 5.—The Star's London cable says: "This evening's papers publish elaborate statements to the effect that negotiations are very far advanced between the British and Canadian governments and a great syndicate of capitalists, headed by Sir Christopher Furness, for a fleet of 25-knot steamers, magnificently equipped and running between Milford Haven and Canada in conjunction with the Great Western railway and the Canadian Pacific railway, under heavy British and Canadian mail and admiralty subsidies, and also allied with a fleet of fast cargo steamers, the whole forming an effectual checkmate to the shipping trust."

It is said that the plans are sufficiently far advanced to enable the company to be floated in a couple of weeks.

Lord Strathcona, the Canadian High Commissioner, was interviewed today and denied the allegation that he is actively associated with the project as the above, though he would not say that negotiations were not on foot with Furness. There is certainly nothing definitely arranged, and whatever is afoot will await the arrival of the colonial premiers in London for the possible co-operative action between the British, Canadian and Australasian ministers.

LONDON, June 6.—The statements which have recently appeared in the English press and which forecasted the formation of an all-English shipping combine seem to be open to grave doubts. Judging from careful inquiries made by the Associated Press in the most influential quarters of London, almost all of what has so far been printed is not only premature, but in spirit and its purpose is to assist toward the realization of the project, which is as visionary as before. The circumstantiality with which these published reports have been adorned contrasts strangely with the statements of those without whose support the combine would probably be futile. Even the cardinal point upon which the published stories were hung, namely, the utilization of Canadian subsidies, seems to be untrue. In face of recent remarks on this matter Joseph I. Tarte, minister of public works, the Associated Press has been informed that Lord Strathcona and Mount Royal, royal commissioner for Canada, had received no proposition with respect to Canadian subsidies, and so far as the high commissioner knows the offer of the Canadian government of subsidies, while still open, has not been negotiated. For such negotiations might be made direct to Ottawa, but it would be a curious coincidence if Lord Strathcona and Mount Royal, in his dual position of Canadian high commissioner and a large holder of shares of the Canadian Pacific railway were ignorant of the occurrence.

Lord Rothschild, whose financial assistance in the proposed shipping combine would almost certainly be asked, has not heard a word of the combine, with the exception of what he has seen in the newspapers and these reports he appears to discredit.

LEADING FIGURE SPEAKS. Baring Bros., who are intimately connected with mercantile finance, entirely discredit the possibility and advisability of British opposition to the American combine.

One of the leading figures in the English business world, whose name ranks with that of the Rothschilds, said today: "I have not heard a word which makes me think this British project is other than a visionary one. If it materialized it would not have the support of the best financial circles of England. It is an entirely unnecessary step and I deprecate any suggestion of a report against so-called American aggression."

"There is no necessity for such a combine as long as Americans are willing to pay 20 shillings on the pound. It is much better that England should understand that the statements published in the newspapers are quite unauthorized."

"The Morgans are quite undisturbed at the press reports of the projected combine, or at Mr. Tarte's speech, the information which is obviously likely to be correct, leads to the belief that absolutely nothing has been accomplished between the British shipowners and that there is small probability of any satisfactory basis of operation being reached. The Morgans and other members of the original Atlantic shipping combine profess utter indifference as to whether or not new projects materialize, and declare frankly that such competition would not be formidable."

WERE OFFERED TO MORGAN. More than one of the lines now mentioned as in the combine were offered to Morgan and refused by him.

Sir Alfred Jones, chairman of Elder Dempster & Co., who is supposed to be one of the most prominent members in the new combine, said today a representative that he could not make any statement at present.

Mayor Binns of Trail, accompanied by his daughter Flossie, was in Rossland yesterday.

COL. ARTHUR LYNCH

WILL ATTEMPT TO TAKE HIS SEAT IN THE HOUSE OF COMMONS.

ACCUSED OF HAVING FOUGHT WITH THE BOERS IN SOUTH AFRICA.

PARIS, June 5.—The correspondent of the Associated Press learns that Col. Arthur Lynch has decided to go to London early next week. He will go straight to the house of commons and attempt to take his seat there and abide by the consequences.

Col. Arthur Lynch is accused of having fought with the Boers in South Africa. In November of last year he was elected to the house of commons to represent Galway. It was announced in London later that he would be prevented from taking his seat in the house, and that as he would be arrested on a charge of treason. The London police have arrests ready for him. Lynch has been living in Paris for some time.

LONDON, June 7.—According to a news agency Col. Arthur Lynch, who fought with the Boers in South Africa, and who was elected in November to represent Galway in the house of commons, and who, it was announced last night in a dispatch to the Associated Press from Paris, had decided to go to London early next week and attempt to take his seat in the house, will not be allowed to carry out his intention, but will be arrested on the charge of treason immediately after landing in England. A sharp watch is being kept for Col. Lynch, and if he reaches Westminster it will be by strategy.

FRIGHTFUL ACCIDENT. Express Train Strikes a Vehicle, Killing a Boy, Injuring Others.

READING, Mass., June 7.—Frightened by the rushing of automobiles, a horse ran away here today and dashed through the gates at the railroad crossing. An express train struck the vehicle, killing a boy and seriously injuring another boy and the owner of the team. The boys were the children of Charles Haage of this place, and the owner of the team was W. F. Brooks, an undertaker. Mr. Brooks had taken the two little boys out for a short ride.

STRIKE IN WEST VIRGINIA.

Ordered by United Mine Workers of America.

WHEELING, W. Va., June 7.—The strike ordered by the United Mine Workers of America to take effect in West Virginia was much more complete in some districts than was expected and less effective in others than expected. The incomplete reports are conflicting, but it is evident several thousand more men went out than was anticipated. The strike affects not only the industries of this state, but also railway and Ohio river navigation. All the local roads suffer. Among the trunk lines the Norfolk & Western suffered most today, but very many miners were also idle along the Baltimore & Ohio and the Chesapeake & Ohio. As a rule the miners quit work without demonstration, but in some places they were marching with bands. It is ascertained that the operators in some places had secured many armed guards in anticipation of a protracted struggle, if not violence.

CANADA TRADE GOOD

BRADSTREET'S REPORT FOR THE WEEK—RAILROADS BUSY—FAILURES ARE FEW.

C. P. R. LAND SALES ARE 23 TIMES LARGER THAN A YEAR AGO.

NEW YORK, June 7.—Bradstreet's will say of Canadian trade tomorrow: Canadian trade advices are good. Montreal reports sales rather larger, and summer and fall dry goods are active. Dairy products are lower and hardware metals move freely. Shipping is active, railroads are busy and failures are few.

Toronto reports business active, jewelry is selling well and crops are promising. Some staple cottons have been advanced, cash or short credit buying by the retailers a feature.

Winnipeg seeding interfered with by rains. The fall trade outlook is good. Canadian Pacific land sales in May were nearly twenty-three times larger than a year ago.

Victoria and Vancouver report trade improving, agricultural sections reporting much improvement.

Failures number 17 as against 11 last week and 24 a year ago.

Clearings for May are 5 per cent less than those of April were, still the largest ever reported, being 25 per cent larger than a year ago. For the week just ended they show a gain of 15 per cent over last week and 29 per cent over last year, and some of the individual increases are exceptionally heavy, ranging from 191 in Winnipeg to 80 returned by Quebec.

The following are some of the weekly clearings as compiled by Bradstreet's for the week ending June 5th, with percentage of increase and decrease as compared with the corresponding week last year:

	Inc. Dec.
Montreal	22.3
Toronto	33.4
Winnipeg	191.3
Halifax	1,806,820
Vancouver	35.9
Hamilton	931,055
St. John	1,708,077
Victoria	495,206
Quebec	1,874,427

RACING IN CANADA.

Lord Dunraven's Salute Came in First, Principality Second.

LONDON, June 7.—In the race for the Kempton Park two-year old plate of 1000 sovereigns, at Kempton Park today, Lord Dunraven's Salute, with J. P. (Skeets) Martin, the American jockey up, came in first. But an objection was lodged against Salute on the ground that the horse carried thirty pounds below weight. The stewards will decide the point raised on next Monday.

Principality was second and William C. Whitney's Ayrshire Beauty was third.

1154 LAID DOWN ARMS

KITCHENER REPORTS THAT THAT NUMBER OF BOERS DID SO YESTERDAY.

GAVE THREE CHEERS FOR KING EDWARD—BEST OF FEELING PREVAILS.

LONDON, June 5.—Lord Kitchener, in a dispatch from Pretoria dated today, announced that the British commissioners in the various districts report that 1154 Boers laid down their arms yesterday. Afterwards the commissioners addressed the Boers, who gave three hearty cheers for King Edward. The best possible relations exist between the Boers and the British and there has been no hitch in the proceedings anywhere.

SPEECH BY DE WET. Vrededorf Road, Orange River Colony, June 6.—Gen. Christian DeWet, addressing the inmates of the concentration camp here, explained the circumstances leading to the termination of hostilities, and urged the burghers to do their utmost to show Great Britain what good colonists the Boers can make. The speech made a favorable impression. General DeWet's wife will rejoin him here today.

METAL MARKETS. LONDON, June 7.—Consols for money, 27; for account, 97.2-1/2. NEW YORK, June 7.—Bar silver, 51.3-4; Mexican dollars, 42.

BIG STRIKE IS IMMINENT

It May Extend From the Mississippi to the Pacific.

Boilermakers on the Great Northern Demand an Increase.

SPOKANE, Wash., June 6.—A strike that may extend from the Mississippi river to the Pacific ocean is imminent unless concessions are made within the next 24 hours to the Great Northern railway boiler makers at Hillyard, a suburb of Spokane, who have made a demand for an increase in wages.

The machinists at Hillyard are understood to be in sympathy with the boiler makers and may back them if necessary. The boiler makers at Hillyard have asked for an increase in wages of from \$3.50 to \$4 a day. Unless news is received that the increase is granted it is understood the boiler makers will quit work tomorrow, seriously crippling the shops. It is understood that the demands throughout the entire system of the Great Northern tomorrow being chosen for action. The machinists at Hillyard, while not expected to quit work tomorrow, are understood to be in sympathy with the boiler makers.

COAST-KOOTENAY R. R. BILL. Passed Second Reading in the House by Vote of 24 to 11.

(Special to the Miner.) VICTORIA, B. C., June 4.—The opposition amendment to the Coast-Kootenay Railway Bill, second reading, was voted down by 18 to 16 this afternoon, and the bill then passed the second reading by 24 to 11.

ANOTHER R. R. BILL

THE KITMAAT-HAZELTON BILL. PASSED THE HOUSE BY 18 TO 15.

MEN EMPLOYED ON THE PRINCETON COURT HOUSE TO BE PAID.

(Special to the Miner.) VICTORIA, B. C., June 6.—George Koenig, owner of the Shaganigan Lake hotel, forty miles above Victoria, committed suicide today by drowning himself in the lake. It is believed that it was due to financial trouble occasioned over the construction of the new hotel, which will be opened tomorrow.

The public accounts committee recommended the payment of the men employed on the Princeton court house whom the contractor swindled out of their wages, but it was ruled out by the speaker, as involving the expenditure of public money.

The immigration bill, similar to that disallowed last year, passed its second reading unanimously. It will exclude Japs and Chinese on the educational test.

KITCHENER CONGRATULATED. He Replied on Behalf of the Army in South Africa.

LONDON, June 6.—The war office has cabled congratulations to Lord Kitchener on the energy, skill and patience with which he conducted the long campaign in South Africa, and has asked him to communicate to the troops the government's profound sense of their spirit of endurance, bravery and discipline, and also of their humanity shown throughout the trying period.

Lord Kitchener replied on behalf of the army in South Africa, tendering its sincere thanks for the congratulations of the government, which he was sure the troops would receive with great satisfaction.

STEAMER MANCHESTER CITY. LONDON, June 6.—The British steamer Manchester City, Captain Forrest, from Manchester May 5 for Montreal, has called at Queenstown and is taking on the cargo of the British steamer Manchester Trader, which returned to Queenstown while bound from Manchester to Montreal, and is now repairing at Passage dock.

BADLY WRECKED. Thirty-five Persons Badly Injured, Two Fatally—Defective Brake.

ST. LOUIS, Mo., June 7.—As the result of a collision today at a surface crossing at Brentwood, St. Louis country, between an electric suburban car and an engine on the Missouri Pacific railway, thirty-five persons were badly injured, two fatally. The car, which could not be controlled because of a defective brake, plunged into the engine which was at the crossing and was badly wrecked.

REV. HENRY LATHAM DEAD. LONDON, June 5.—The Rev. Henry Latham, master of Trinity Hall, Cambridge, is dead. He was born in 1821.

June 12, 1902

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June, 1902. S. GILMOUR, Rossland, B. C.

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