

Montreal ; and whereas it is expedient to grant their prayer : Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

1. The aforesaid persons, and all others who shall become shareholders in the said Company, shall be and are hereby constituted a body politic and corporate, by the name of the "Victoria Skating Club of Montreal," and under the said name may acquire for themselves and their successors, under any legal title whatever, such real estate in the City of Montreal, as they may require for the actual occupation of such Skating Club ; and the Directors thereof, for the time being, may sell and alienate any real estate held or to be held by the said Club, and for such price or prices and on such terms and conditions as they may see fit, grant valid discharges for such price, and should they see fit, acquire other instead thereof, for the purposes of this Act ; and the said Directors may borrow money on the hypothecary security of the immoveable property of the Corporation, for such time and on such terms and at such rates of interest as they shall see fit.

Certain persons incorporated.

Corporate name.

Real estate.

Power to borrow money.

2. The capital of the Company shall be Twelve Thousand Dollars currency, divided into two hundred and forty shares, of Fifty Dollars each, with power to increase the same to Twenty-five Thousand Dollars, such increase to be authorized by a vote of the Shareholders, at any meeting of the Shareholders specially convened for the purpose, or at any meeting in the notice convening which it shall be stated that it is proposed to increase the capital.

Capital stock.

Increase thereof.

3. The said James Torrance, John Greenshields, John Lewis, George M. Miller, Alfred Brown, John J. Jones and Thomas Morland, shall be the Directors of the Company, until a choice of Directors by election of the Shareholders shall take place in the manner hereinafter prescribed, and they shall have power to open books for the subscription of shares, and to make and collect calls thereon.

First Director

4. The Directors, or a majority of them, may open a subscription book and receive the subscription of persons desirous of becoming Shareholders in the Company, and may allot to such persons the number of shares that each or any of them shall have in the capital of the Company.

Subscription of shares.

5. The shares in the capital of the Company shall be transferable in such manner as shall from time to time be prescribed by the by-laws, but no share shall be transferable until all the calls previously made thereon shall have been paid, or until such share shall have been declared forfeited for non-payment of calls.

Shares to be transferable.