

## Commercial.

THE FARMER'S ADVOCATE OFFICE,  
London, Ont., Aug 2, 1886.

A more favorable month for haying and harvest could not be desired than July, 1886, has been. While the yield of hay has been somewhat light, the fine condition in which it has been saved will, to a large extent, make up for the deficiency in the weight.

Although many of the crops have been suffering very much for want of rain, still the cool nights and few light showers have helped them much. Pastures and root crops are suffering the most, and the latter cannot amount to much in some sections without a heavy, soaking rain.

## WHEAT.

The weather has been very favorable for the maturing and cutting of the fall wheat, and a large percentage of it is now in the barns. The sample will be very fine. Prices rule much as they did early last month. The U. S. markets took a jump up, caused partly by speculators and unfavorable crop reports, but the late advance has all been lost, and the markets are without any material change. In the southern wheat growing States the deliveries of new wheat have been very large for the time of year; the farmers are reported as being free sellers at the current prices.

## TOTAL WHEAT CROP.

The estimated production of winter and spring wheat in the United States in 1886, according to the special investigations of the Cincinnati Price Current, with the crop and acreage harvested in 1885 as officially reported, are shown in the following:

	Crop.		Acreage.	
	1886.	1885.	1886.	1885.
Winter...	295,000,000	211,814,000	24,725,000	22,146,350
Spring...	140,000,000	145,298,000	12,000,000	12,042,896
Total...	435,000,000	357,112,000	36,725,000	34,189,246

These estimates imply a gain of 78,000,000 bushels in the production compared with 1885, representing 83,000,000 increase in the winter crop, and 5,000,000 decrease in the spring growth. The average quality of the winter grain will be better than last year, from present indications.

## COMPARISONS.

As an item of interest in this connection we submit below compilations by the Cincinnati Price Current from Department of Agriculture reports, showing the annual production of winter and spring wheat and total crops, with the yearly average yield per acre, for a period of ten years—the production being stated in millions of bushels:

—Millions of bushels.—			—Average yield.—			
Winter.	Spring.	Total.	Winter.	Spring.	Total.	
1876...	229.4	59.9	289.3	1.3	8.2	10.4
1877...	258.7	105.4	364.1	1.32	15.9	13.8
1878...	309.1	111.0	420.1	1.38	11.4	13.1
1879...	332.4	116.4	448.8	14.7	11.7	13.8
1880...	383.2	115.4	498.6	13.8	11.2	13.1
1881...	280.4	99.9	380.3	10.2	9.7	10.1
1882...	383.9	120.3	504.2	14.0	12.6	13.6
1883...	285.3	134.9	420.2	10.8	13.5	11.5
1884...	356.2	156.5	512.7	12.6	14.1	13.0
1885...	211.8	145.3	357.1	9.6	12.1	10.4
Aver.	303.0	116.5	419.5	12.4	12.0	12.3

All the available evidence considered we regard the following as representing a conservative or minimum view of the present indications as to the spring wheat production, and the aggregate crop, as compared with last years report of wheat harvested:

	Estimated, 1886.	Crops, 1885.
Minnesota.....	28,000,000	34,285,000
Iowa.....	28,000,000	30,332,000
Dakota.....	26,000,000	27,913,000
Nebraska.....	16,000,000	19,828,000
Wisconsin.....	13,000,000	15,665,000
N. E. States and Terr.	14,000,000	17,275,000
Total spring.....	125,000,000	145,298,000
Winter production...	300,000,000	211,814,000

Total crop, bushels. 425,000,000 357,112,000  
We consider the chances as more in favor of a larger out-turn than these figures indicate than a smaller one, and that it is wholly unreasonable to count upon the present outlook as justifying anything less than a crop of 425,000,000 bushels, with possibilities of 10,000,000 to 15,000,000 bushels in excess of this quantity.

The stock of wheat in Chicago shows an increase of 366,000 bushels compared with a week ago, and a decrease of 6,699,000 with a year ago. Corn shows a decrease of 124,000 bushels compared with a week ago, and an increase of 1,214,000 with last year. The Chicago visible supply of wheat shows an increase of 3,142,000 bushels compared with a week ago, and a decrease of 7,293,000 with the same date last year. Corn shows an increase of 3,972,000 bushels compared with a year ago. The New York visible supply of wheat shows an increase of 3,631,000 bushels compared with two weeks ago, a decrease of 5,341,000 with 1885, an increase of 19,438,000 with 1883, an increase of 14,494,000 with 1882. Corn shows a decrease of 269,000 bushels compared with a week ago, and an increase of 2,662,000 with a year ago.

## HOGS.

The demand for live hogs has been good for the time of year, and prices very fair. There has been some depression in the provision market during the week, due more to temporary influences of speculative operations than to any unfavorableness in the general position, which is supported by a continuance of a good distribution of product for consumption, both in this country and for export. There is some apprehension concerning the condition of a portion of the corn crop west of the Mississippi river, and if this continues, or is made more emphatic, it will not be improbable that the early effect will be to enlarge the offerings of hogs, which will mean a lighter average weight and a lessened number later in the season than otherwise would be the case. The exports of both lard and meats for the week at the four ports exceeded the aggregate for corresponding time last year. Stocks in the west are light everywhere outside of Chicago.

Special reports to the Cincinnati Price Current show the number of hogs packed from March 1 to date and latest mail dates at the undermentioned places, with comparisons, as follows:

	March 1 to July 21— 1886.	1885.
Chicago.....	1,650,000	1,620,000
Kansas City.....	569,381	480,000
Milwaukee.....	136,000	132,000
Indianapolis.....	200,000	111,000
St. Louis.....	230,000	152,000
Cincinnati.....	79,000	64,000
Cedar Rapids.....	137,600	112,850
Cleveland.....	120,840	79,058

## LIVE STOCK.

The Montreal Gazette reports the British live stock trade as follows:

The slight improvement in trade noted a

week ago has been of short duration, and since then the markets have dragged miserably without any indication of change for the better, although the lighter receipts now due may have an improving effect this week. Receipts from Canada and the United States, although smaller in number, have been fair and quite enough for the present condition of the markets, especially as supplies from elsewhere have continued to come in liberally, resulting in heavy offerings everywhere. The action of buyers has been extremely indifferent and demand has ruled very weak. There were large offerings at Liverpool to-day, but trade dragged miserably, and matters were not improved by the heavy rain storm which prevailed. Sellers submitted to reduced values and prime Canadian steers were sold at 12c. Fair to choice grades were at 11½c., poor to medium at 10½c., and inferior bulls at 8c. to 9½c. The sheep trade has come in for a larger share of the current depression on heavy supplies and a dragging demand. Values have declined one cent per pound, and at Liverpool to-day transactions were made on the following basis: Best sheep 12c., secondary qualities 10c@11c., merinos 9½@10½c., and inferior and rams 7c@8½c. The foregoing quotations are calculated at 4.80 in the £. A year ago now the cattle market was seriously depressed. The meat markets are cabled without much change. Liverpool quotes 6d for hindquarters and 3d for forequarters per lb., and London 3s 9d for hindquarters and 2s 1d for forequarters per 8 lbs. by the carcass. The following table shows the prices of prime Canadian steers in Liverpool on the dates mentioned:—

	1886. per lb. cents.	1885. per lb. cents.
July 26.....	12	12½
July 19.....	12½	14
July 12.....	12	14
July 5.....	13	14½
June 28.....	13	15
June 21.....	13½	14½
June 14.....	13	13½
June 7.....	14½	14
May 31.....	14	14
May 24.....	13½	14
May 17.....	13	14
May 10.....	11½	15
May 3.....	13	13½
April 26.....	12	12½

The following were the exports of live stock from the port of Montreal for the week ended July 24:—

Per	To	Cattle.	Sheep.
St. Asaph.....	London.....	36	1,490
Buenos Ayrean..	Glasgow.....	483	943
Lake Huron.....	Liverpool.....	441	1,181
Grasbrook.....	London.....	140	737
Batavia.....	Liverpool.....	535	1,116
Erl King.....	London.....	243	789
Alcides.....	Glasgow.....	510	1,235
Dracona.....	Bristol.....	183	1,665
John Knox.....	Liverpool.....	203	1,688
Erl King.....	London.....	243	789
Texas.....	Bristol.....	249	1,429

Total.....	3,266	12,962
Previous week.....	583	2,000
Cor. week, 1885.....	2,749	4,561
Cor. week, 1884.....	1,067	2,065
Cor. week, 1883.....	1,885	4,316
Cor. week, 1882.....	705	4,563
Cor. week, 1881.....	1,700	5,276
Cor. week, 1880.....	907	7,042
Cor. week, 1879.....	379	6,734
Cor. week, 1878.....	948	2,736
Total to date.....	30,538	84,927
To same date, 1885.....	31,373	19,617
" " 1884.....	25,079	10,400
" " 1883.....	25,545	15,586
" " 1882.....	12,788	23,710
" " 1881.....	20,525	19,815
" " 1880.....	21,053	35,061
" " 1879.....	12,038	25,983
" " 1878.....	7,131	6,497

## CHEESE.

June make have been all cleared out, and are now on the way to British ports. The price realized has been much better than was at one time expected, seven and one-half to eight cents being paid for the last half of the month's