

Journal of Commerce

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Our Honored Dead.

Canada is mourning today for the brave officers and men who gave up their lives in an effort to stem the rising tide of Prussian militarism.

The Liquor Question in England.

The English papers coming to hand contain much evidence of the powerful resistance that is being offered by the trade to the movement for the prohibition or restriction of the liquor traffic.

Easily Deceived.

How easy it is for one not well informed to receive erroneous impressions from incidents that are simple and clear to those who take the trouble to learn the truth.

If the Hon. Robert Rogers brings on an election during the war he will go down to history as a second Nero—fiddling while Rome burned.

ber of the British Parliament, and well known as a postal reformer, the amount of property disposed of was only £363. Sir John won much fame, but evidently not much coin.

Despite the German "blockade" the imports of petroleum into Great Britain during the first three months of 1915 amounted to 101,254,000 gallons, or but 8,000,000 gallons less than for the same period in 1914.

As a further indication of the part that temperance regulations are playing in the war it is worthy of note that in the Vosges the French General commanding the army has prohibited in the territory occupied by his troops the sale of alcohol and alcoholic drinks, including liquors, wines, aperitifs and fruit brandies.

British imports continue to show increases, the total imports in March, amounted to £75,590,000, as against £66,947,000 for March, 1914, and £61,343,000 for the same month in 1912.

A United States Government Bank Inspector recently said, "Not one in a hundred of the bank failures in this country are due to dishonesty upon the part of anyone connected with the bank, but are due solely to ignorance or a lack of ability to meet the responsibilities laid upon them."

Russia, which has been building battleships at a feverish rate ever since the outbreak of the war, may shortly be expected to challenge the supremacy of the Germans in the Baltic, and thereby be of material assistance to Great Britain in "digging" the Germans out of the Kiel Canal.

QUEER THINGS IN WAR. Many queer things happen in war time, says the New York Times. There is a story which is to-day repeated in Highland troops of a funny incident that befell one Johnny Ross of the 93rd Sutherland Highlanders at Lucknow, in India, during the great mutiny.

AN ALLEGED DISCOVERY. The German chemist who has applied for letters patent on his reported discovery for making lubricating oil out of molasses would have a hard time convincing any boy south of the Mason and Dixon line that he has discovered anything.

SOAPSTONE. The United States produces more talc and soapstone than all the rest of the world put together. The output of the other eight nations rarely exceeds 85,000 short tons.

A CHOICE. Reply of the United States presents the German Ambassador with two horns, on either of which he is at liberty to impale himself—ignorance, or an intentional expression of unfriendliness.—Wall Street Journal.

BARGAIN HUNTERS. The fact that women can get \$12 each for their votes in neighborhoods where men's votes fetch only \$2 seems to prove that the women know how to use the ballot.—New York Sun.

During first half of 1914 there were 20,000 more deaths and 4,900 more births in France than during the same period of 1913. Number of marriages decreased 2,000. Net diminution in population was about 17,000, while population of Germany increased nearly 500,000.

KAISER'S FLEET.

Germany's commerce raiders are safe under the Stars and Stripes in Newport News. Germany's ocean liners, thirty-three of them, are safe under the Stars and Stripes in Hoboken.

THE MINERS.

"Two hundred and seventeen thousand miners have enlisted," said Premier Asquith at Newcastle yesterday. "fifty per cent of the miners of military age."

"IF MY SON IS KILLED"

A lady recently said: "My son is in the battle-line. If he is killed, I will run the Union Jack to the top of the mast." This is a magnificent exhibition of faith that the sacrifice of her son, if it must be made, will not be in vain.

"A LITTLE NONSENSE NOW AND THEN"

The appearance of Scottish names in both Russian and German army hats recalls a story of Grant Duff's. During one of the Russo-Turkish campaigns the rival generals met to arrange a truce.

The self-made man was in a caustic mood. "These schools, ye know," he said, "they're no good. Don't give a boy no practical knowledge; see what I mean?"

The peevish one at the corner table summoned his waiter and to him addressed this novel inquiry: "Waiter, have you ever been to the Zoo?"

At the funeral of Baron Lionel de Rothschild, father of the recently deceased Lord Rothschild, a poor old man wept loudly and bitterly.

Baron James de Rothschild, founder of the Paris branch had occasion to hire a cabman. He gave him his legal fare.

They are merry souls, these "Tummies." I overheard one of them the other night, weary and war-worn, just back from the front, telling a sociable old gentleman in an Underground carriage just what it was like.

The Duke of Connaught, although very democratic in his ideas, is a very thoroughgoing soldier, and everything has to be exactly right where he is concerned.

AT BEST. (By John Boyle O'Reilly.) The faithful helm commands the keel. From port to port fair breezes blow; But the ship must sail the convex sea. Nor may she straighten go.

DADDY, WHY DON'T YOU GO? "Why aren't you a soldier, daddy. Or a sailor on the sea?" Asked a bright-eyed little laddie "Fighting for my mum and me?"

THE CAUSE OF UNEMPLOYMENT. The problem of unemployment did not arise in this country until the free land had disappeared. As soon as Labor was deprived of the opportunity of self-employment, then began the economic pressure that forced down wages, begot friction between Labor and Capital, and ended in business stagnation and unemployment.

AFTER HIGH SCHOOL, WHAT?

What becomes of all the high school graduates? This question, which arises periodically in many minds, is answered in a bulletin the United States Government has just published.

The bulletin deals with the north central States, and in this district, of which Michigan forms a part it is found that there were 20,389 high school graduates in the year 1913.

This is decidedly an agreeable revelation, we think. It shows that just about one-half of our high school graduates either devote themselves to preparing for life by utilizing the State's advantages of better preparation for life, or return to the roof-tree that sheltered them in childhood and resume their former place in the family.

SHOES FOR SOLDIERS.

A study of the orders given by Napoleon indicates the care he exercised to have a sufficient supply of shoes provided. On one occasion he wrote: "You know that shoes are always needed in war."

THE BUSINESS OF KINGS.

Kings and emperors are surprised and horrified when one of themselves is murdered, and yet the whole of their activity consists in managing murder and preparing for murder.

The Day's Best Editorial

A JAPANESE SOLDIER'S LETTER.

The war relief fund in England is richer by the gift of \$2,400 from a Japanese private soldier, Teizaburo Nada, who, in sending the amount to the British Ambassador at Tokio, wrote an artless letter that would have charmed the late Lafcadio Hearn.

GOOD SPORTS IN LONDON.

Amid great amusement, the German "Hymn of Hate" was recently sung at the Royal College of Music, London, just to see what it would sound like as an anthem. Everybody enjoyed it. The Londoners are certainly good sports!—Winnipeg Telegram.

AN EYE TO BUSINESS.

Sir Gilbert Parker's tribute to the "almighty heart" of our American neighbors will not necessarily hurt the sale of his books in the "land of the Almighty Dollar."—Halifax Chronicle.

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BANK OF MONTREAL. (Established 1817) INCORPORATED BY ACT OF PARLIAMENT. CAPITAL paid up - \$16,000,000.00 REST - 16,000,000.00 UNDIVIDED PROFITS - 1,332,669.42

THE Royal Bank of Canada. Incorporated 1869. Capital Authorized - \$25,000,000. Reserve Funds - \$11,560,000. Total Assets - \$180,000,000.

Table with columns: Year, Exp., Imp., Ex. Imp., Exp., Imp., Ex. Imp. Data for 1911-1914 comparing Great Britain and United States.

Table with columns: Open, High, Low. Stock market data for various commodities and currencies.

Table with columns: Stock Name, Open, High, Low. Stock market data for various stocks.

NEW YORK STOCK MARKET. (Furnished by Jenks, Gwynne)

Table with columns: Stock Name, Open, High, Low. Comprehensive stock market data for various stocks including Amal. Cop., Am. B. Sug., Am. Can., etc.

HEAVY VOLUME REALIZING IN

Enthusiastic Outsiders Stocks at Prices Inflated

CONTINENTAL CAN

Exclusive Leased Wire to the Continent. New York, April 26.—There was a heavy volume of activity at the opening and prices around, giving the impression that the market definitely resumed its upward movement.

New York, April 25.—A heavy volume of sales was met with after the opening and prices advanced to opening were supported by prices as high as the bull intent.

New York, April 2.—There was a heavy volume of activity towards the close of the day, and after showing a good deal of standard issues the market gave signs of a special rally.

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