

ST. JOHN, N.B. — At the annual meeting of the Maine & New Brunswick Power Company held in this city last week, it was stated that nearly all the stock had been subscribed for and that the work of installing the plant would be commenced forthwith. This company proposes to generate electric power at Aroostook Falls and distribute it in Maine and the counties of Victoria, Carleton and Madawaska, N.B. L. G. Crosby and J. D. Seely, of this city, are interested.—The Mowry Safety Nut Company have undertaken, in the agreement with the city, to expend \$50,000 on their works during the first year and a further sum of \$100,000 within five years.

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