

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, AUGUST, 1917.

(Compiled by The Chronicle).

	Aug. 31, 1917.	July 31, 1917.	Aug. 31, 1916.	Month's Movement, 1917.	Month's Movement, 1916.	Year's Movement.
Assets.						
Specie	\$ 71,223,228	\$ 72,242,843	\$ 65,962,079	-\$ 1,019,615	+\$ 267,274	+\$ 5,261,149
Dominion Notes	120,508,217	122,743,664	137,913,307	- 2,235,447	- 2,661,176	- 17,405,090
Deposit in Central Gold Reserves	53,320,000	50,220,000	20,860,000	+ 3,100,000	+ 1,850,000	+ 32,460,000
Notes of other Banks	16,962,867	19,907,148	13,777,065	- 2,944,281	- 2,311,281	+ 3,185,802
Cheques on other Banks	68,682,462	67,912,501	55,545,070	+ 769,961	- 4,788,135	+ 13,137,392
Deposit to secure Note issues	5,756,623	5,756,623	6,849,627	-	689	- 1,093,004
Deposits with and balances due other Banks in Canada	5,648,517	5,727,440	7,933,717	- 78,923	- 223,163	- 2,285,200
Due from Banks, etc., in U.K.	19,740,887	13,823,786	23,582,600	+ 5,917,101	+ 3,084,757	+ 3,841,713
Due from Banks, etc., elsewhere	50,058,175	60,031,786	66,309,539	- 9,973,611	- 7,453,529	- 16,251,364
Dom. and Prov. Securities	142,483,388	134,085,656	33,580,875	+ 8,397,732	+ 12,205,789	+ 108,902,513
Can. Mun. Brit., etc. For. Pub. Securities	176,249,192	182,461,263	153,319,333	- 6,212,071	+ 4,403,055	+ 22,929,850
Rlwy. & other Bonds & Stocks	58,763,965	59,297,033	66,756,853	- 533,068	- 1,852,211	- 7,992,888
Total Securities held	377,496,545	375,843,952	253,657,061	+ 1,652,593	+ 14,756,633	+ 123,839,484
Call Loans in Canada	71,204,351	71,376,788	86,351,216	- 172,437	- 1,004,432	- 15,146,865
Call Loans outside Canada	178,610,625	151,875,676	171,380,353	+ 26,734,949	- 5,741,380	+ 7,230,272
Total Call and Short Loans	249,814,976	223,252,464	257,731,569	+ 26,562,512	- 6,745,812	+ 7,916,593
Current Loans and Discounts in Canada	836,429,670	829,560,700	739,938,513	+ 6,868,970	- 102,228	+ 96,491,157
Current Loans and Discounts outside	87,082,847	90,253,882	66,556,371	- 3,171,035	+ 4,200,112	+ 20,526,476
Total Current Loans & Discounts	923,512,517	919,814,582	806,494,884	+ 3,697,935	+ 4,097,884	+ 117,017,633
Loans to Dominion Government	1,607,763	3,849,316	8,337,992	- 2,241,553	+ 3,337,992	+ 6,730,229
Loans to Provincial Governments	5,011,228	5,056,122	1,088,738	- 44,894	+ 8,973	+ 3,922,490
Loans to Cities, Towns, etc.	43,940,176	43,989,207	39,882,811	- 49,331	- 2,502,285	+ 4,057,365
Bank Premises	50,725,312	50,577,670	49,500,220	+ 147,642	+ 110,282	+ 1,135,092
TOTAL ASSETS	2,096,390,662	2,072,686,194	1,840,895,799	+ 23,704,468	- 370,790	+ 255,494,803
Liabilities.						
Notes in Circulation	\$ 156,450,657	\$ 154,692,268	\$ 122,656,083	+\$ 1,758,389	-\$ 874,368	+\$ 33,794,574
Due to Dominion Government	25,271,715	21,748,070	11,149,230	+ 3,523,645	+ 2,763,499	+ 14,122,485
Due to Provincial Governments	21,247,058	20,517,573	24,869,532	+ 729,485	- 2,008,865	- 3,622,474
Deposits in Canada, payable on demand	439,995,259	450,849,356	443,317,275	- 10,854,097	+ 11,359,087	- 3,322,016
Deposits in Canada, payable after notice	952,591,821	929,442,340	806,774,687	+ 23,149,481	+ 17,410,768	+ 145,817,134
Total Deposits of Public in Can.	1,392,587,180	1,380,291,696	1,250,091,962	+ 12,295,484	+ 28,769,855	+ 142,495,218
Deposits elsewhere than in Canada	186,651,653	183,846,718	140,789,100	+ 2,804,935	- 30,378,515	+ 45,862,553
Total deposits, other than Govt.	1,579,238,833	1,564,138,414	1,390,881,062	+ 15,100,419	- 1,608,660	+ 188,357,771
Deposits & Bal., other Can. Bks.	8,391,875	8,731,151	10,788,514	- 339,276	+ 552,836	- 2,396,639
Due to Bks. & Correspts. in U.K.	3,082,024	4,576,954	4,749,161	- 1,494,030	+ 1,092,877	- 1,667,137
Due to Banks & Correspts. elsewhere	21,478,965	23,806,270	14,211,060	- 2,327,305	- 116,821	+ 7,267,905
Due to Imperial Government	1,848,214,876	1,827,273,169	1,596,526,473	+ 20,941,707	- 2,593,226	+ 251,688,403
TOTAL LIABILITIES	1,848,214,876	1,827,273,169	1,596,526,473	+ 20,941,707	- 2,593,226	+ 251,688,403
Capital, etc.						
Capital paid up	\$111,664,149	\$111,647,950	\$113,018,937	+ \$ 16,190	+ \$166,899	-\$ 1,354,788
Res.	113,515,103	113,499,203	113,022,933	+ 15,900	-	+ 492,170
Loans to Directors & their Firms	7,843,602	7,777,250	8,428,689	+ 66,352	- 12,458	- 585,087
Greatest Circulation in Month.	162,696,039	161,762,871	129,824,206	+ 933,168	+ 598,731	+ 32,871,833

BANKERS' VIEWS OF WESTERN SITUATION.

Two prominent bankers have recently returned from extensive tours in the West. Mr. Edson L. Pease, managing director of the Royal Bank, and President of the Canadian Bankers' Association, states that the wheat crop is turning out very much better than was expected at midsummer, present estimates being that the yield will reach 250,000,000 bushels, with a larger percentage of high-grade than ever before produced. At the price fixed by the Government, a great addition to the wealth of the country will be made by the marketing of the crop. Mr. Pease hopes for a liberal investment of the farming community's surplus in war loans. Mr. C. A. Bogert, general manager of the Dominion Bank, states that the probable effect of the fixed price for grain will be to hasten the

marketing of the crop, as there will be no incentive to the producer to hold back for higher prices. There is the expectation that when the regulation governing the present price expires next spring it will be renewed for another year, as the price in the United States has been fixed for the two years. A good deal of grain is going into elevators at the present time. To the Toronto banker the most interesting industrial development in the West at the present time is the new ship-building enterprises in Vancouver. The industry has achieved a surprising degree of efficiency, and steel ships are being turned out in seven months, and wooden ships in four months. At present there is under way in the vicinity of Vancouver a shipbuilding programme involving the expenditure of over twenty million dollars.