

**RIMOUSKI FIRE GOES INTO LIQUIDATION.**

The Rimouski Fire Insurance Company has now gone into liquidation, Mr. Theodore Meunier, managing director of the British Colonial Fire Insurance Company, of Montreal, having been appointed provisional liquidator. The efforts made by the management to re-insure the business were unsuccessful.

The Rimouski Fire dates from 1907, and its record of losses incurred to premiums received is as follows:—

1907 . . . . .	56.9	1911 . . . . .	67.7
1908 . . . . .	61.7	1912 . . . . .	68.8
1909 . . . . .	53.2	1913 . . . . .	
1910 . . . . .	86.6		

At December 31, 1912, its paid-up capital was \$100,034.34. The largest shareholders were the following:—

	Subscribed.	Paid-up.
A. Audet, Rimouski, (dir. and sec.) . .	\$10,000	\$ 6,667
N. Bernier, Rimouski (pres. and dir.) .	10,000	6,667
F. K. Brodie, Toronto, (director) . . .	15,000	10,000
H. Duncan, Toronto . . . . .	10,000	6,667
J. D. Evans, Islington, Ont. . . . .	10,000	6,667
A. W. Hughes, Toronto . . . . .	10,000	6,667
G. A. Labrie, St. Charles, P.Q. . . . .	4,000	2,667
Seminaire de Rimouski . . . . .	2,000	1,333
J. A. Talbot, Rimouski, (director) . . .	10,000	6,667
Hon. A. Tessier, Rimouski . . . . .	10,000	6,667
A. M. Tessier, Rimouski (director) . .	10,000	6,667
J. A. Theberge, Rimouski, (director) . .	5,000	3,333
S. Vachon, Rimouski . . . . .	5,000	3,333
J. C. Wilgar, Toronto, (vice-pres. & dir.)	15,000	10,000
N. H. Molson, Toronto . . . . .	10,000	6,667
M. J. Woodbridge, Toronto . . . . .	10,000	6,667

The other shareholders hold only small amounts.

**CENTURY OF EDINBURGH LOCATES IN CANADA.**

The Century Insurance Company, of Edinburgh, Scotland, has decided to open up fire business in the Canadian field. Its head office for Canada will be in Vancouver, and Mr. T. W. Grier, managing director of the Pacific Coast Fire, has been appointed Canadian manager.

The Century is a modern Scotch company founded in 1885, but a beginning with fire business was only made about ten years ago. In recent years it has been expanding its fire premium account very rapidly owing to the opening up of connections in the United States. In 1911 the fire departments' net premium income was only \$178,125, but in 1912 it expanded to \$364,480, and for 1913 to \$460,365. The fire fund at the close of 1912 was \$470,790—ample in comparison with the premium income, but small considering the widespread character of the organisation now being built up. The Century has been a heavy investor in Western Canadian mortgages for some time past, Mr. Henry Brown, its manager, having been a frequent visitor on this side.

**CANADA LIFE'S NEW APPOINTMENT.**

The Canada Life announces the appointment of Mr. Robert Young, for over ten years manager of the Company's investment department in Manitoba and Saskatchewan, to be superintendent of the investment department for the whole territory from Port Arthur to the Pacific Coast.

Mr. Young is a western pioneer, having gone first to Manitoba in 1878. He was the first white man, so far as known, to navigate the Saskatchewan river

from Edmonton to Battleford, he shipped to the east the last lot of fresh killed buffalo, and when at Battleford in 1881, on the occasion of the Marquis of Lorne's visit was selected to read the address of welcome—because he had the newest-looking suit of clothes in town!

Existing loans of the Canada Life over which Mr. Young will now have direct supervision, were at December 31 last, \$14,585,000. Since his knowledge of the country is "extensive and peculiar" there can be no doubt that in the new position to which he has been appointed Mr. Young will achieve the same success that he has obtained in his former appointment.

**CANADA NATIONAL FIRE.**

According to the recently issued balance-sheet of this Company, the main assets are first mortgage loans on real estate and accrued interest, \$1,218,609.59. The paid-up capital is shown as \$1,057,307.50 and net surplus \$247,746.72. The premium income amounted to \$225,996.78. Had the Company been involved in a serious conflagration, the management might be impressed with the unwise policy of having such a large amount locked up in first mortgages—an amount out of all proportion to the Company's liquid assets, which could be used quickly should the Company be faced with heavy losses.

**LIFE COMPANIES' INTEREST EARNINGS.**

The high rate of interest earned by some life companies is put forward by their representatives as one of the strong arguments why prospects should cast in their lot with those companies. So far as the argument itself is concerned it must be granted that it is possible for a company with a comparatively small amount of funds to handle, to invest such funds to earn a higher rate of interest than is the case with companies having a large amount of funds to place. This is due to the circumstance that a company with a small amount of funds can place the greater portion of them in high interest-yielding securities such as mortgages. It must be remembered, however, that investments which are not well distributed, not only geographically but also as to kind of security, do not offer the greatest safety and that the loss of even a comparatively small percentage of the principal sum invested would greatly reduce the interest earnings.—*Mutual Life of Canada.*

**MARCH IN ALGONQUIN PARK.**

The large and growing interest in winter outings in wild country is now delightfully provided for in Algonquin Park, Ontario. The "Highland Inn" situated immediately at Algonquin Park Station on the shores of Cache Lake, offers special accommodation for visitors in mid-winter. The month of March in this territory is a delightful one and it is just the out-of-the-way place to rest and enjoy the gamut of winter pastimes which is possible there as in few other places. There is an unusually high percentage of possible sunshine in this part of Canada which renders it comparable with some of the famous winter resorts of Switzerland. Write to Resident Manager, The Highland Inn, Algonquin Park Station, Ont., for copy of "Winter in Ontario's Highland Heritage." Rates at the hotel, \$16.00 to \$18.00 per week. Make your reservation early.