

Stock Exchange Notes

Montreal, September 1, 1910.

The general tendency has been this week for a very narrow market, and transactions throughout the list have been small in volume. Generally speaking the movements of prices have been upward and the leading stocks show advances in price. The excitement in Montreal Street is now likely to fall off as to-day is the last day, on which transfers can be made, to carry voting power at the forthcoming annual meeting. There was no change in the Bank of England rate, which continues at three per cent.

	To-day.	A Year Ago.
Call money in Montreal.....	5½%	4%
Call money in New York.....	1½%	2½%
Call money in London.....	2½%	4½%
Bank of England rate.....	3%	2½%
Consols.....	81	84
Demand Sterling.....	9½	9½
Sixty days' sight Sterling.....	8½	9½

QUOTATIONS AT CONTINENTAL POINTS.

	Market.	To-day.	Bank.	Market.	A Year Ago.	Bank.
Paris.....	2	3	1½	3	2½	3
Berlin.....	3½	4	2½	4	2½	4
Amsterdam.....	4½	4	3½	4	3½	4
Vienna.....	3½	4	1½	4	2½	3
Brussels.....	2½	3½	1½	3	2½	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	Closing bid.	Net change.
		Aug. 18, 1910.	to-day.	
Canadian Pacific.....	610	188½	192½	+ 4
"Soo" Common.....	460	126½	128½	+ 2
Detroit United.....	110	48½	48½	+ ½
Duluth Superior.....	35	67	71½	+ 4½
Halifax Tram.....	5	123	123½	+ ½
Illinois Preferred.....	345	89½	89½	+ ½
Montreal Street.....	7,398	247½	245	- 2½
Quebec Ry.....	875	41½	41½	- ½
Loronto Railway.....	197	115½	117½	+ 2
Twin City.....	49	108	107½	- ½
Richelieu & Ontario.....	250	82½	86½	+ 4
Amal. Asbestos.....	35	14	..	..
Amal. Asbestos Pref.....	4	..	..	..
Black Lake Asbestos.....	..	25½	24	- 1½
Black Lake Pref.....	..	..	..	..
Can. Cement Com.....	266	18½	18½	+ ½
Can. Cement Pfd.....	354	80½	80½	+ ½
Can. Con. Rubber Com.....	30	94	94	..
Can. Con. Rubber Pfd.....	50	110	118	+ 8
Dom. Iron Preferred.....	160	104	104	- ½
Dom. Iron Bonds.....	\$4,000	94½	94	- ½
Dom. Steel Corp.....	611	61½	61½	+ ½
Lake of the Woods Com.....	55	128	128	..
Mackay Common.....	35	85	85	..
Mackay Preferred.....	10	72½	74	+ 1½
Mexican Power.....	..	76	79	+ 3
Montreal Power.....	630	130½	131½	+ 1
Nova Scotia Steel Com.....	237	83½	84½	+ 1
Ogilvie Com.....	25	126½	..	..
Rio Light and Power.....	115	90½	93½	+ 3
Shawinigan.....	284	97	97½	+ ½
Can. Colored Cotton.....	..	..	..	..
Can. Convertors.....	..	37	34	- 3
Dom. Textile Com.....	20	63	62½	- ½
Dom. Textile Preferred.....	10	..	99½	..
Montreal Cotton.....	..	..	..	..
Permians Common.....	25	55	57	+ 2
Permians Preferred.....	..	80	82	+ 2
Crown Reserve.....	2,755	2.76	2.78	+ 2

FORTHCOMING DIVIDENDS include the following:—Bank of New Brunswick, 3¼ p.c.; Molsons Bank, 2½ p.c.; Royal Bank of Canada, 2¼ p.c.; Dominion Bank, 3 p.c.; Eastern Townships Bank, at rate of 8 p.c. per annum; Metropolitan, 2 p.c.; Traders' Bank, 2 p.c.; Bank of Nova Scotia, at rate of 12 p.c. p. a. all quarterly and payable October 1. A quarterly dividend of 1½ p.c. is payable by the Montreal Trust Company, and one of 2 p.c. by Montreal Cotton Company—both on September 15.

Bank Statements.

BANK OF ENGLAND.

	Yesterday	August 25, 1910	September 2, 1909
Bullion.....	£39,168,000	£40,229,065	£38,703,860
Reserve.....	39,755,070	39,465,000	18,928,108
Notes rec'd.....	28,189,000	19,221,000	27,485,415
Res. to liab.....	51.52	52½	52½
Circulation.....	28,646,000	28,312,000	27,435,115
Public Dep.....	17,186,000	17,927,000	8,861,043
Other Dep.....	40,517,000	39,904,000	46,471,768
Gov. secur's.....	18,874,000	16,010,000	18,328,442
Other secur's.....	30,353,000	29,426,000	29,328,330

NEW YORK ASSOCIATED BANKS

	Aug. 27, 1910	August 20, 1910	August 28, 1909
Loans.....	\$1,244,551,000	\$1,244,027,700	\$1,357,050,000
Deposits.....	1,276,940,000	1,280,200,300	1,401,938,300
Circulation.....	46,940,000	47,106,100	51,455,200
Specie.....	226,530,000	30,288,700	290,474,000
Legal Tenders.....	71,751,500	70,489,400	77,967,300
Total Reserves.....	\$388,282,100	\$370,597,900	\$368,442,500
Reserves Req'd.....	319,235,150	320,660,075	350,489,725
Surplus.....	\$49,046,950	\$50,847,825	\$17,932,775
Ratio of Res'vs.....	28.8	29.0	26.3

NOTE.—Actual amount of government deposits reported was \$1,668,800, against \$1,670,800 last week.

CANADIAN BANK CLEARINGS.

	Week ending Sept. 1, 1910	Week ending Aug. 25, 1910	Week ending Sept. 2, 1909	Week ending Sept. 3, 1908
Montreal.....	\$36,896,783	\$38,510,984	\$39,812,253	\$31,751,345
Toronto.....	24,832,702	24,968,300	25,370,830	24,745,591
Ottawa.....	3,164,004	3,581,695	3,483,827	

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$36,230,000	\$41,322,000	\$52,596,000	\$10,674,000
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	1,470,000	1,627,000	2,665,000	438,000
" 14.....	1,420,000	1,586,000	1,999,000	413,000
" 21.....	1,356,000	1,555,000	1,897,000	342,000

GRAND TRUNK RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$20,914,656	\$21,717,127	\$24,356,133	\$2,639,006
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	794,562	832,475	726,508	Dec. 105,967
" 14.....	778,936	868,402	877,152	8,750
" 21.....	798,254	857,003	872,795	15,792

CANADIAN NORTHERN RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$ 4,433,000	\$4,877,300	\$7,256,900	\$2,379,600
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	174,400	195,200	248,200	53,000
" 14.....	167,600	183,200	233,700	50,400
" 21.....	162,500	175,500	256,500	81,400

DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 7.....	52,491	66,250	63,162	Dec. 3,088
" 14.....	52,703	65,521	..	..
" 21.....	50,060	69,495	72,308	2,903
" 31.....	75,678	96,298	..	..

TWIN CITY RAPID TRANSIT COMPANY.

	1908.	1909.	1910.	Increase
Year to date.				
July 31.....	\$ 3,551,512	\$3,851,169	\$4,220,439	\$369,270
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	132,633	143,073	147,846	4,773
" 14.....	126,282	142,117	148,955	6,838
" 21.....	129,305	145,089	151,261	6,172

DETROIT UNITED RAILWAY.

	1908.	1909.	1910.	Increase
Year to date.				
July 7.....	152,929	180,101	207,522	27,421
" 14.....	139,540	153,046	208,809	55,763
" 21.....	140,431	160,428	199,542	39,114
" 31.....	..	235,596	277,334	41,738

HALIFAX ELECTRIC TRAMWAY COMPANY.

	1908.	1909.	1910.	Increase
Year to date.				
Aug. 7.....	3,982	5,057	5,071	14
" 14.....	4,637	5,011	5,420	409
" 21.....	4,901	4,760	5,160	399