

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending December 31, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

	Dec. 31, 1909	Nov. 30, 1909	Dec. 31, 1908.	Increase or Decrease for month, 1909.	Increase or Decrease for month, 1908.	Inc. or Dec. for year.
Assets.						
Securities and Dominion Notes	\$100,682,479	\$103,308,457	\$93,223,834 d.	\$2,625,978 i.	\$1,052,245 i.	\$7,458,645
Notes of and Cheques on other Banks ...	45,791,783	43,608,732	36,393,247 i.	7,183,051 d.	596,340 i.	9,398,536
Deposit to Secure Note Issues	4,554,938	4,574,860	4,070,212 d.	19,912 d.	502,264 i.	484,726
Loans to other Banks in Canada secured.	4,299,806	4,421,177	6,330,158 d.	121,371 d.	271,854 d.	2,030,352
Deposits with and due other Bks. in Can.	8,740,953	10,120,012	12,350,702 d.	1,379,059 i.	109,321 d.	3,609,749
Due from Banks, etc., in U. Kingdom...	7,295,757	18,078,493	14,662,030 i.	10,782,736 d.	417,280 d.	7,366,273
Due from Banks, etc., elsewhere	24,114,082	25,624,512	34,929,007 d.	1,510,430 d.	1,859,492 d.	10,814,925
Dominion & Prov. Securities	12,824,341	12,840,113	10,497,945 d.	15,772 i.	834,761 i.	2,326,396
Can. Municipal, For. Pub. Securities.	22,920,683	22,038,161	19,606,371 i.	882,522 i.	10,157 i.	3,314,312
Railway and other Bonds and Stocks.	50,051,831	49,916,345	44,213,479 i.	135,486 d.	90,844 i.	5,838,352
Total Securities held	85,796,855	84,794,619	74,317,795 i.	1,002,236 i.	754,074 i.	11,479,660
Call Loans in Canada	63,554,222	57,875,677	43,827,771 i.	5,678,545 i.	1,097,510 i.	19,726,451
Call Loans outside Canada	138,505,379	134,836,591	97,136,400 i.	3,668,788 i.	11,915,766 i.	41,368,979
Total Call and Short Loans	202,059,601	192,712,268	140,964,171 i.	9,347,333 i.	13,013,276 i.	61,095,430
Current Loans and Disc'ts in Canada	592,741,812	590,291,944	511,808,909 i.	2,449,868 d.	3,886,567 i.	80,932,903
Current Loans and Disc'ts outside...	40,072,793	35,358,214	30,351,721 i.	4,714,579 i.	2,452,705 i.	9,721,072
Total Current Loans and Discounts...	632,814,605	625,650,158	542,160,630 i.	7,164,447 d.	1,433,862 i.	90,653,975
Aggregate of Loans to Public	834,874,206	818,362,426	683,124,801 i.	16,511,780 i.	11,679,414 i.	151,749,405
Loans to Dominion and Provincial Gov'ts.	3,080,006	2,500,730	3,919,366 i.	579,356 d.	3,363,135 d.	830,280
Overdue Debts	6,059,861	7,037,434	7,387,956 d.	7,387,956 d.	323,247 d.	1,328,095
Bank Premises	21,336,631	21,109,318	18,186,682 i.	227,313 d.	305,731 i.	3,149,949
Other Real Estate and Mortgages	1,859,651	1,822,657	2,213,270 i.	36,994 i.	275,260 d.	353,619
Other Assets	9,296,356	10,501,785	10,243,050 d.	1,205,429 i.	365,680 d.	946,694
TOTAL ASSETS	1,157,783,629	1,155,865,400	1,001,352,290 i.	1,918,229 i.	6,466,642 i.	156,431,339
Liabilities.						
Notes in Circulation	81,325,732	86,390,876	73,058,234 d.	5,065,144 d.	7,229,490 i.	8,267,498
Due to Dominion Government	8,204,717	5,934,579	4,343,942 i.	2,270,138 i.	2,854,565 i.	3,860,775
Due to Provincial Governments	24,592,223	23,137,457	11,622,015 i.	1,454,766 d.	416,700 i.	12,970,268
Deposits in Can. payable on demand	261,268,387	264,285,803	210,180,147 d.	3,017,416 i.	3,864,338 i.	51,088,240
Dep'ts in Can. payable after notice	499,082,024	493,253,223	429,719,218 i.	5,828,201 i.	9,798,944 i.	69,362,806
Total Deposits of the Public in Canada	760,350,411	757,539,026	639,899,365 i.	2,810,755 i.	13,663,282 i.	120,451,046
Deposits elsewhere than in Canada...	75,088,499	71,835,583	66,903,834 i.	3,252,916 i.	1,325,195 i.	8,184,665
Total Deposits, other than Government...	835,438,910	829,375,209	706,803,199 i.	6,063,701 i.	12,333,087 i.	128,635,711
Loans from other Banks in Canada...	4,420,738	4,519,588	6,005,939 i.	98,850 d.	1,378,190 d.	1,585,201
Deposits by other Banks in Canada...	4,186,788	5,948,968	7,900,062 d.	1,762,180 d.	448,560 d.	3,713,274
Due to Banks and Agencies in U. K.	2,011,871	2,738,724	2,186,228 d.	726,853 d.	201,470 d.	174,357
Due to Banks and Agencies elsewhere...	3,558,235	3,559,655	2,979,940 i.	1,420 d.	365,736 i.	578,295
Other Liabilities	7,236,868	6,998,480	6,027,033 i.	238,388 i.	240,665 i.	1,209,835
TOTAL LIABILITIES	910,976,157	968,603,603	820,916,668 i.	2,372,554 i.	5,378,113 i.	150,059,489
Capital, etc.						
Capital paid up	97,808,617	98,046,270	96,457,573 d.	237,653 i.	213,280 i.	1,351,044
Reserve Fund	77,847,333	77,368,333	74,427,630 i.	479,000 i.	421,019 i.	3,419,703
Liabilities of Directors and their firms...	10,249,438	10,250,973	10,264,683 d.	1,535 i.	511,597 d.	15,245
Greatest Circulation in Month	89,506,794	92,223,169	81,508,430 d.	2,716,375 d.	4,081,461 i.	7,998,364

THE TRADERS BANK OF CANADA.

During 1909 the Traders Bank of Canada continued the growth that attends its progress year by year. Deposits at the end of December totalled practically \$30,000,000, as compared with about \$25,000,000 a year earlier. Current loans and discounts expanded by nearly \$4,000,000 during the twelvemonth, to a year-end total of \$27,300,000—indicating that the Traders is taking an important part in the Dominion's commercial quickening.

Out of the year's profits—which totalled \$457,082—dividends were paid amounting to \$315,671. From the balance together with the amount carried over from 1908, there was appropriated \$10,000 to the officers' guarantee and pension funds, \$20,000

written off bank premises, and an addition of \$200,000 to the bank's rest account, bringing the fund up to \$2,200,000, or over 50 p.c. of the paid-up capital of \$4,354,500. The sum of \$102,443 was carried forward to profit and loss account.

The general manager, Mr. Stuart Strathy, in addressing the annual meeting at Toronto this week, drew special attention to the strong position which the bank maintains as regards cash reserves. It is the bank's announced policy to maintain a large proportion of its assets in readily convertible form, the management considering it essential to be at all times in a position to take care of its rapidly increasing clientele in all varying trade conditions.

During 1909 the bank's ramifications were very considerably extended. Important among the