Subsidy in lieu of Lands terminated.

Sub-section one of section twenty of The Alberta Act shall stand repealed as and from the date of the coming into force of this agreement, but Canada will thereafter pay to the Province by half-yearly payments in advance an annual sum of v five hundred and sixty-two thousand, five hundred dollars in each of the three years next following such repeal, such payment being estimated as sufficient to meet the outlay which it will be necessary for the Province to make in order to carry out the provisions of this agreement and to arrange for the administration of the public lands which are to be administered by the Province as herein provided. If at the date of the coming into force of this agreement any payment has been made under the provisions of The Alberta Act above referred to in respect of any half-year commencing before but terminating after the date of the coming into force of this agreement, a proportionate part of the payment so made shall be taken as having been made under the provisions horeof.

Transfer of Public Lands Generally.

Subject as otherwise hereinafter provided, the interest of the Crown in all Crown lands, mines, minerals and royalties within the Province, and all sums due or payable for such lands, mines, minerals or royalties, shall, from and after the coming into force of this agreement, belong to the Province, subject to any trusts existing in respect thereof, and to any interest other than that of the Crown in the same, and the said lands, mines, minerals and royalties shall be administered by the Province for the purposes thereof, subject to the provisions of any Act of the Parliament of Canada relating to such administration only until the provisions of the said Acts are altered by the Legislature of the Province; any payment received by Canada in respect of any such Crown lands, mines, minerals or royalties before the coming into force of this agreement shall continue to belong to Canada whether paid in advance or arrear, it being the intention that, except as herein otherwise specially provided, Canada shall not be liable to account to the Province for any payment made in respect of any of the and Crown lands, mines, minerals or royalties before the coming into force of this agreement, and that the Province shall not be liable to account to Canada for any such payment made thereafter.

POOR COPY

W.L. Mackenzie King Papers Memoranda & Notes

PUBLIC ARCHIVES ARCHIVES PUBLIQUES CANADA