

thereon at an adjourned meeting, and as soon as the said balance sheet and report shall be approved, every shareholder may claim the dividend due to him.

- 12.** General or special meetings of the shareholders shall be called General and
 5 by an advertisement in two newspapers published in Quebec, one of special meet-
 which newspapers shall be in the English, and the other in the French ings, & meet-
 language, or by letter mailed or otherwise sent to each shareholder, at ings of Direc-
 least ten days before the day appointed for such meeting; and the Presi- tors;
 dent or Vice-President, or five Directors shall have power to call such How called;
 10 meetings, and the shareholders present at such meetings, shall have the How organ-
 right to adjourn to any subsequent day they may think proper. At all ized.
 meetings, either of the shareholders or of the Directors, the President, or Person presi-
 in his absence the Vice-President, or in the absence of both, then some ding to have
 one appointed by the meeting shall preside, and the person presiding shall casting vote
 15 only vote in case of an equal division. Journals shall be kept, in which only.
 shall be entered correctly the deliberations and decisions of the meet- Record of
 ings, whether of Directors or of shareholders; the minutes of each meetings to be
 meeting shall be signed by the person presiding at the same, and the kept.
 journals, as well as all other books of the Company shall be accessible
 20 to every shareholder during office hours.

13. It shall not be lawful at any meeting of the shareholders to trans Two-thirds of
 act any business unless the holders of two-thirds of the stock shall be the stock must
 present or duly represented. be represented
 at all meet-
 ings.

- 14.** No shareholder in the stock of the Company shall have the right Shareholders
 25 to possess, charter, or navigate, directly or indirectly, either in whole not to do the
 or in part, any steamboat used or intended to be used for the same business same business
 as Company.
 subjects as those of the Company, under the penalty of all costs, damages, and interest.

- 15.** A book shall be kept in which shall be entered the name, calling, Registration
 30 and residence of every shareholder, also the number of shares held by of shareholders.
 each of them, and every shareholder shall have the right to obtain a Certificate to
 certificate, in the form of schedule C, annexed to this Act, signed by the President and two directors, showing the number of shares held by him. be given.

- 16.** When any shareholder shall hold shares arising from the trans- Certificates to
 35 fer to the company of the whole or part of a steamboat, the certificate specify why
 shall mention the same, and no person shall have the right to such cer- issued.
 tificate unless he lawfully proves that there are no mortgages or privi- Certificates
 leged debts on the property so transferred; and no person shall have must be pro-
 40 power to transfer such stock unless he produces such certificate. duced before
 transferring
 shares.

- 17.** No shareholder shall have the right to transfer his shares unless Indebtedness
 he shall have previously paid the whole amount he may be indebted to Company
 the Company; and should any shareholder refuse or neglect to pay such must be paid
 indebtedness, the Directors shall have the right to cause a sufficient before trans-
 45 number of the shares of such proprietor to be sold by public auction, ferring shares
 within one month after he shall have been notified to pay the same. Public notice of such sale shall be given, at least fifteen days before
 such sale, by advertisement in two newspapers published in Quebec, one of which newspapers shall be printed in English and the other in the
 50 French language; and after deducting the amount of such debt with interest and costs, the balance shall be paid over to such shareholder.