

thereon at an adjourned meeting, and as soon as the said balance sheet and report shall be approved, every shareholder may claim the dividend due to him.

12. General or special meetings of the shareholders shall be called 5 by an advertisement in two newspapers published in Quebec, one of which newspapers shall be in the English, and the other in the French language, or by letter mailed or otherwise sent to each shareholder, at least ten days before the day appointed for such meeting; and the President or Vice-President, or five Directors shall have power to call such 10 meetings, and the shareholders present at such meetings, shall have the right to adjourn to any subsequent day they may think proper. At all meetings, either of the shareholders or of the Directors, the President, or in his absence the Vice-President, or in the absence of both, then some one appointed by the meeting shall preside, and the person presiding shall 15 only vote in case of an equal division. Journals shall be kept, in which shall be entered correctly the deliberations and decisions of the meetings, whether of Directors or of shareholders; the minutes of each meeting shall be signed by the person presiding at the same, and the journals, as well as all other books of the Company shall be accessible 20 to every shareholder during office hours.

General and special meetings, & meetings of Directors;  
How called;  
How organized.  
Person presiding to have casting vote only.  
Record of meetings to be kept.

13. It shall not be lawful at any meeting of the shareholders to transact any business unless the holders of two-thirds of the stock shall be present or duly represented.

Two-thirds of the stock must be represented at all meetings.

14. No shareholder in the stock of the Company shall have the right 25 to possess, charter, or navigate, directly or indirectly, either in whole or in part, any steamboat used or intended to be used for the same objects as those of the Company, under the penalty of all costs, damages, and interest.

Shareholders not to do the same business as Company.

15. A book shall be kept in which shall be entered the name, calling, 30 and residence of every shareholder, also the number of shares held by each of them, and every shareholder shall have the right to obtain a certificate, in the form of schedule C, annexed to this Act, signed by the President and two directors, showing the number of shares held by him.

Registration of shareholders.  
Certificate to be given.

35 16. When any shareholder shall hold shares arising from the transfer to the company of the whole or part of a steamboat, the certificate shall mention the same, and no person shall have the right to such certificate unless he lawfully proves that there are no mortgages or privileged debts on the property so transferred; and no person shall have 40 power to transfer such stock unless he produces such certificate.

Certificates to specify why issued.  
Certificates must be produced before transferring shares.

17. No shareholder shall have the right to transfer his shares unless he shall have previously paid the whole amount he may be indebted to the Company; and should any shareholder refuse or neglect to pay such indebtedness, the Directors shall have the right to cause a sufficient 45 number of the shares of such proprietor to be sold by public auction, within one month after he shall have been notified to pay the same. Public notice of such sale shall be given, at least fifteen days before such sale, by advertisement in two newspapers published in Quebec, one of which newspapers shall be printed in English and the other in the 50 French language; and after deducting the amount of such debt with interest and costs, the balance shall be paid over to such shareholder.

Indebtedness to Company must be paid before transferring shares