

An Act to increase the Capital Stock of the Port Dalhousie and Thorold Railway Company, and to change the name of the Company.

WHEREAS the Port Dalhousie and Thorold Railway Company have petitioned for an amendment of their Act of Incorporation, to enable them to increase the Capital Stock of the Company, to change its name, and for certain other purposes to facilitate the objects of the Company, and it is expedient and necessary that the same should be granted : Therefore, Her Majesty, &c., enacts as follows :

Preamble.

I. The Capital Stock of the said Company may be increased by an amount not exceeding seventy-five thousand pounds currency, to be divided into shares as provided for by the fifth section of the Act incorporating the Company, in which said increase of capital may be included all shares previously taken with the view of forming a part of the Capital Stock for the extension of the said Railway, which may exceed the amount authorized to be taken under the provisions of the Act passed in the nineteenth year of Her Majesty's reign, intituled " An Act to extend the line of the Port Dalhousie and Thorold Railway Company," and the remainder of such increase in the Capital Stock of the said Company may be taken and subscribed for in such manner as the Board of Directors shall by resolution determine, subject to the provisions of the Railway Clauses Consolidation Act.

Stock of the Company may be increased by a sum of £75,000, and in what manner.

II. The said Company is hereby authorized and empowered to acquire, either by agreement or by arbitration, from any person or persons, or body corporate, any quantity of land at each terminus of their Railway at Port Colborne and Port Dalhousie, not exceeding twenty-five acres at each place, which may be necessary for the business of the Company, and to hold and use the same for the purposes of the Company.

Company may take land to the extent of twenty-five acres at each terminus.

III. The thirteenth section of the original Act Incorporating the Company is hereby repealed ; and that the said Company shall have the same rights with respect to crossings and intersections with other railways, as are conferred by the General Railway Consolidation Clauses Act upon all Railway Companies.

Section 13 of 16 Vic. c. 136 repealed, and Company to have the same rights as to crossing, &c., as other Railway Companies.

IV. The said Company shall have power to construct, own or employ, at the cost and charges of the said Company, or jointly with any other persons or Companies, one or more steamers or sailing vessels, to ply for the transportation of passengers or freight between the termini of their Railway, and any other ports to which the navigable waters of ——— extend, and to fix and collect tolls and charges for the transportation of such passengers and freight in such vessels.

Company may own and employ vessels on ———