

All Roads to
bear hypothèc
on the whole
Line.

Proviso.

their bonds for the prosecution of the undertaking, in the manner provided by the said last mentioned section of the said Act of incorporation; All bonds so to be issued shall be privileged claims upon all the property of the said Company, and shall bear *hypothèque* without registration on the whole line of road, including the said Branch, and on 5 all the real estate held or hereafter to be held by the said Company; Provided, however, that the said Directors shall not extend the issue of such bonds beyond the sum of three thousand pounds, currency, for each mile of the said road, or two hundred and fifty thousand pounds in all; and that they shall not issue, at any one time, less than the 10 sum of five thousand pounds, currency.

Public Act.

IV. This Act shall be deemed a public Act.