

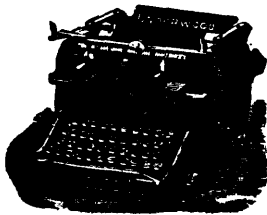
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Mercantile Summary.

MINOR Montreal failures are reported as follows: A. Parent, dry goods, offers 50 cents on liabilities of \$4,000 to \$5,000.—V. Marcil, grocer, has assigned, with small liabilities.—A shoe dealer, by name Joseph St. Amour, has compromised liabilities of \$2,600 at 60 cents, cash.—S. Richardson, fruiterer, has abandoned his estate, owing about \$1,200.—J. D. Webb, doing an up-town drug business, under the style of R. W. Webb & Co., has assigned, and the estate will turn out very poorly, it is said.

A SOMEWHAT important grocery failure is reported from the city of Quebec, A. J. Turcotte & Co., having suspended payment, and an accountant is preparing a statement in the interest of creditors. The business has long been a prominent one in the St. Roch's suburbs, and for some years carried on as Turcotte & Prevost. Mr. Turcotte at one time gave considerable attention to politics, and occupied a seat in the Provincial Parliament for several years, but of late had given all his time to business. The liabilities will aggregate somewhere about \$50,000, it is estimated.

JOHN BURNS & Co., plumbers and manufacturers of steel ranges, in Montreal, have made a voluntary assignment, as the result of numerous recent suits for past-due accounts. Mr. Burns has been in business some thirty years, and though he has the name of being a very industrious man, and of turning out an excellent cooking range, he has never accomplished much in the way of money-making. In 1879 he got into trouble, compromising at 30 cents, and three years later had to get indulgence from creditors in the shape of a two years' extension. In 1889 he again got behind, and offered 20 cents, which was not accepted, the estate being wound up, but he resumed in his wife's name. His present liabilities are stated at \$7,749, assets not given.

THE weekly quota of failures in the province of Quebec is as follows: J. N. Fontaine, formerly clerk in Beloeil, bought the insolvent stock of E. A. Gauthier, at Papineauville, at 61 cents on the dollar, and set up for himself in March last year. He has already assigned, and is said to owe about \$5,000.—Alex. Henderson, general store, Shawbridge, has assigned. He began business in 1897 without business experience, having been previously a carpenter at New Glasgow. He shows direct liabilities of \$2,864, mortgage, \$1,200; other secured liabilities, \$1,575, and indirect, \$1,200, with nominal assets of \$3,500.—C. Baron, shoes, Valleyfield, before reported as in trouble, has now assigned, and owes \$3,500.—A demand of assignment has been made upon Eugene Raymond, general merchant, at Ste. Anne de Beaupre, against whom several suits have recently appeared. He has been in business some time, but not very successfully, having failed before in 1895, when he compromised at 50 cents, on liabilities of about \$8,000.

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