THE GLASGOW MARKET.

Messrs. Edmiston & Mitchells, Glasgow, Scotland, say that business during the month of April was on the whole of a restricted nature, the general feeling of buyers that easier prices are likely to prevail later on evidencing itself in the extreme caution of their operations. The tendency towards easier prices in pine and spruce observable for the past few months has become still further accentuated recently, and the attitude of the market as regards the future is unquestionably pessimistic in tone. In a general way the determining factor as regards the future of prices will be the extent of the import during the summer. Granted moderate shipments, there should be no serious break in prices, but a heavy import would without doubt cause a fall in values, consequent on pressure to force sales. A healthy feature from the consigning point of view is that contracting has this year been of exceedingly limited extent, though as a set-off to this there is a feeling that the general trade of the country is on the wane, and consequently the market will not be able to absorb its normal quantity of wood goods. As to this, much will depend upon the shipbuilding and house-building industries, which are meantime inclined to be inactive. In hardwoods there has been a falling away in the demand recently, and this is particularly observable in the case of low-grade Poplar lumber, which has been arriving greatly in excess of the market's requirements, with a consequent easing of prices.

WHITE PINE.—The import during the month consists of about 200 loads waney pine, part of which was disposed of "ex quay" and the remainder was put into store. The demand has been quiet. One or two sales of second-class waney are reported at prices ranging from 2s. 6d. to 3s., according to size. There has been no movement in square timber.

RED PINE.—There is nothing new to report; the present small stock is being gradually reduced.

OAK.—There has been no import during the month, but stocks are more than sufficient for the present inactive demand. The consumption is small with no immediate prospect of improvement.

ELM.—There has been the usual steady demand for rock elm, and as the stock of first-class is now limited, second-class parcels are moving away more freely. Prices are firm. Stocks of soft wood are still heavy and moving off slowly.

BIRCH (Quebec)—There has been no import so far this year, and as the stock on hand is nearly exhausted there is consequently nothing of importance to report. It cannot be said that there is much enquiry, though a few early imports would no doubt find a ready enough market.

NOVA SCOTIA BIRCH.—Apart from Pictou wood imported last summer there is none in stock unsold. Values are round about 18d. for 16-inch average. In birch planks there have been a few transactions at £7 to £7 10s. per standard.

ASH (Quebec)—With no import and no stock of any importance, there is nothing specially to report this month. A few shipments of U. S. logs have come to hand, the best of which have been sold at from 1s. 9d. to 2s. per cubic foot; but a considerable quantity has gone into store.

DEALS, ETC.—Business during the month has been quiet, and the movement from yarded stocks shows a large falling off. The import has been heavy, especially in spruce, the bulk of which has gone into store. Prices are fairly steady. Current values are as under:—Broad First Pine Deals, £32 to £34; 11-inch, £29 to £31; Ends and Non-Dimensions, £22 to 24. Second Pine Deals.—11-inch and up, £18 to £20; Ends and Non-Dimensions, £13 to £14 10s. Third Pine Deals.—11 inch and up, £11 15s. to £14; Ends and Non-Dimensions, £9 10s. to £11. Red Pine Deals.—9 and 11 inch, £11 to £11 10s.; Narrows, £8 10s. to £9. First Pine Sidings and Strips.—9 to 10 inch, £24 to £24 10s.; 11 to 12 inch, £25 to £26; 13 to 14 inch, £27 to £28. Spruce Deals.—9-inch and up, £8 10s. to £9 5s., 7 and 8 inch, £7 5s. to £8 5s.
