

PALATINE INSURANCE COMPANY

LIMITED

REVENUE ACCOUNT, 1919

| To | By |
|--|---|
| Amount of Fire Insurance Fund at the beginning of the year | Claims under Policies paid and outstanding after deduction of re-insurances |
| Premiums, after deduction of re-insurances | Commission and Brokerage |
| \$3,370,035 | State Charges—Foreign |
| 3,961,650 | Contributions to Fire Brigades |
| | Expenses of Management |
| | Bad Debts |
| | Amount to Profit and Loss |
| | Amount of Fire Insurance Fund at the end of the year:— |
| \$7,327,685 | 4,008,220 |
| | \$7,327,685 |

BALANCE SHEET, 31st DECEMBER, 1919

| LIABILITIES. | ASSETS. |
|---|--|
| Shareholders' Capital— | Investments— |
| Preference—100 Shares of \$50 each, fully paid | British Government Securities |
| \$ 5,000 | Colonial Government Securities |
| Ordinary—19,900 Shares of \$50 each, fully paid | Colonial Municipal Securities |
| 995,000 | Foreign Government Securities |
| Fire Insurance Fund | Foreign Municipal Securities |
| 4,006,220 | Railway and other Debentures and Debenture Stocks—Home and Foreign |
| Investment Reserve and Contingency Fund | 1,515,040 |
| 220,000 | Railway and other Preference and Guaranteed Stocks |
| Re-insurance Fund | 91,450 |
| 205,375 | Ordinary Stocks |
| Claims admitted or intimated but not paid, less amounts recoverable under re-insurances | 1,925 |
| 406,725 | Branch and Agency Balances |
| Amounts due to Agents and others \$136,540 | 1,066,735 |
| Amounts due to Commercial Union Assurance Company Ltd. 54,855 | Bills Receivable |
| Amounts due to other Companies for re-insurances and losses | 260 |
| 249,400 | Outstanding Interest |
| | 720 |
| | Amounts due by other Companies for re-insurances and Losses |
| | 373,550 |
| | Cash in hand and on Current Account |
| Profit and Loss Account | 1,502,935 |
| \$6,826,795 | \$6,826,795 |

\$5 taken as equivalent of £ Sterling.

CANADIAN BRANCH OFFICE:

Commercial Union Building, Montreal

W. S. JOPLING, Manager