

New Brunswick Telephone Co. Stock

Dividends 8%

Payable quarterly, 15th January, April, July and October.

We recommend this stock as a good, sound investment.

Price on Application.

Eastern Securities Co., Ltd.

James MacMurray,
Managing Director
92 Prince William Street,
St. John, N. B.

GENERAL MOTORS LED AT START

Motor Industry is Evidently Leading in Resumption of Peace Production.

(McDougall and Cowans.)
New York, Feb. 27.—General Motors led the market in the early afternoon advancing to a price five points above the previous close. It reacted several points in the late trading. The motor industry is evidently leading in resumption of peace production, while several companies, including General Motors, expect a great development of truck and tractor business. The directors of St. Paul meeting this afternoon was postponed for lack of a quorum. The street hears that some of the directors are in favor of paying no preferred dividends and using surplus income to pay off government advances for capital expenditures. Small sales of copper for export are reported to have been made at 17 cents a beam on the copper stocks. Much of the argument that Germany, ordinarily a big consumer, is out of the market for an indefinite time, but they ignore the intention of French, British and American manufacturers to capture Germany's former export market. Price movements at the close were more or less irregular but generally speaking the market held its position well. Sales, \$33,400. E. and C. Randolph.

WEEKLY STATEMENT BANK OF ENGLAND

London, Feb. 27.—The weekly statement of the Bank of England shows the following changes:
Total reserves decrease, £309,000; circulation increase, £768,000; but bank deposits, £1,041,991; other deposits decrease, £1,017,000; other deposits increase, £336,000; public deposits decrease, £273,000; government securities decrease, £2,038,000. The proportion of the bank's reserve to liability this week is 20.51 per cent; last week it was 20.58 per cent. Rate of discount, 7 per cent.

CHICAGO PRODUCE

(McDougall and Cowans.)
Chicago, Feb. 28.—Cattle—No. 1, \$1.31 to \$1.32; No. 2, \$1.28 to \$1.29; No. 3, \$1.25 to \$1.26; No. 4, \$1.22 to \$1.23; No. 5, \$1.19 to \$1.20; No. 6, \$1.16 to \$1.17; No. 7, \$1.13 to \$1.14; No. 8, \$1.10 to \$1.11; No. 9, \$1.07 to \$1.08; No. 10, \$1.04 to \$1.05; No. 11, \$1.01 to \$1.02; No. 12, \$0.98 to \$0.99; No. 13, \$0.95 to \$0.96; No. 14, \$0.92 to \$0.93; No. 15, \$0.89 to \$0.90; No. 16, \$0.86 to \$0.87; No. 17, \$0.83 to \$0.84; No. 18, \$0.80 to \$0.81; No. 19, \$0.77 to \$0.78; No. 20, \$0.74 to \$0.75; No. 21, \$0.71 to \$0.72; No. 22, \$0.68 to \$0.69; No. 23, \$0.65 to \$0.66; No. 24, \$0.62 to \$0.63; No. 25, \$0.59 to \$0.60; No. 26, \$0.56 to \$0.57; No. 27, \$0.53 to \$0.54; No. 28, \$0.50 to \$0.51; No. 29, \$0.47 to \$0.48; No. 30, \$0.44 to \$0.45; No. 31, \$0.41 to \$0.42; No. 32, \$0.38 to \$0.39; No. 33, \$0.35 to \$0.36; No. 34, \$0.32 to \$0.33; No. 35, \$0.29 to \$0.30; No. 36, \$0.26 to \$0.27; No. 37, \$0.23 to \$0.24; No. 38, \$0.20 to \$0.21; No. 39, \$0.17 to \$0.18; No. 40, \$0.14 to \$0.15; No. 41, \$0.11 to \$0.12; No. 42, \$0.08 to \$0.09; No. 43, \$0.05 to \$0.06; No. 44, \$0.02 to \$0.03; No. 45, \$0.00 to \$0.01; No. 46, \$0.00 to \$0.01; No. 47, \$0.00 to \$0.01; No. 48, \$0.00 to \$0.01; No. 49, \$0.00 to \$0.01; No. 50, \$0.00 to \$0.01; No. 51, \$0.00 to \$0.01; No. 52, \$0.00 to \$0.01; No. 53, \$0.00 to \$0.01; No. 54, \$0.00 to \$0.01; No. 55, \$0.00 to \$0.01; No. 56, \$0.00 to \$0.01; No. 57, \$0.00 to \$0.01; No. 58, \$0.00 to \$0.01; No. 59, \$0.00 to \$0.01; No. 60, \$0.00 to \$0.01; No. 61, \$0.00 to \$0.01; No. 62, \$0.00 to \$0.01; No. 63, \$0.00 to \$0.01; No. 64, \$0.00 to \$0.01; No. 65, \$0.00 to \$0.01; No. 66, \$0.00 to \$0.01; No. 67, \$0.00 to \$0.01; No. 68, \$0.00 to \$0.01; No. 69, \$0.00 to \$0.01; No. 70, \$0.00 to \$0.01; No. 71, \$0.00 to \$0.01; No. 72, \$0.00 to \$0.01; No. 73, \$0.00 to \$0.01; No. 74, \$0.00 to \$0.01; No. 75, \$0.00 to \$0.01; No. 76, \$0.00 to \$0.01; No. 77, \$0.00 to \$0.01; 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No. 572, \$0.00 to \$0.01; No. 573, \$0.00 to \$0.01; No. 574, \$0.00 to \$0.01; No. 575, \$0.00 to \$0.01; No. 576, \$0.00 to \$0.01; No. 577, \$0.00 to \$0.01; No. 578, \$0.00 to \$0.01; No. 579, \$0.00 to \$0.01; No. 580, \$0.00 to \$0.01; No. 581, \$0.00 to \$0.01; No. 582, \$0.00 to \$0.01; No. 583, \$0.00 to \$0.01; No. 584, \$0.00 to \$0.01; No. 585, \$0.00 to \$0.01; No. 586, \$0.00 to \$0.01; No. 587, \$0.00 to \$0.01; No. 588, \$0.00 to \$0.01; No. 589, \$0.00 to \$0.01; No. 590, \$0.00 to \$0.01; No. 591, \$0.00 to \$0.01; No. 592, \$0.00 to \$0.01; No. 593, \$0.00 to \$0.01; No. 594, \$0.00 to \$0.01; No. 595, \$0.00 to \$0.01; No. 596, \$0.00 to \$0.01; No. 597, \$0.00 to \$0.01; No. 598, \$0.00 to \$0.01; No. 599, \$0.00 to \$0.01; No. 600, \$0.00 to \$0.01; No. 601, \$0.00 to \$0.01; No. 602, \$0.00 to \$0.01; No. 603