

North Atlantic Fisheries, Limited 7 p. c. Preferred Cumulative Stock

At Par and Accrued Dividend,
with 40 p. c. Common Stock Bonus
Arthur Boutillier, the President and General Manager,
has written the following letter:

MESSRS. F. B. McCURDY & CO.,
Halifax.

Gentlemen:—
I have been President and Manager of the Halifax Cold Storage Company since its organization in 1900, and possess a practical and intimate knowledge of the fish business.

I have read over the foregoing prospectus and have fully considered all the statements made therein. The prospectus is correct in every respect and properly represents the facts as stated.

The business of the Company is in a healthy and prosperous condition.

We have given every care and attention to each department of our business, the buying, shipping, manufacturing, cold storage and sales departments. Quality and service have been maintained. The Company's brands are well known and in demand. It would have been possible to sell more goods than the Company with its facilities could supply. The market has been growing rapidly and to care for this increased business it has become absolutely necessary to make the contemplated extensions. The Company's plant and facilities have been altogether inadequate. It is now proposed to add over \$225,000 to the Company's cash capital, for the purpose of enabling it to provide additional plant and facilities urgently required for the Company's business.

I conservatively estimate that the annual profits will, as soon as the plants have been extended \$200,000, and it is certain that the Company's operations will show a steady increase from year to year.

A large volume of profitable business has been created, and by the installation of additional plant, now urgently needed, the annual turnover can be largely increased and at a satisfactory profit. The proposed additions are absolutely necessary to meet the growing demand for the Company's products. A ready and profitable market can be had for this enlarged output, and the ratio of profits will be even greater, because the increased production will tend to reduce the ratio of overhead charges, including cost of management, sales, and similar charges which are fixed, and must be paid whether the production is small or large.

The fish and cold storage business is indigenous to this Province, and it was quite to be expected that this business should have grown from a small beginning until today it is one of the important enterprises in Nova Scotia. The growth has been gradual, and the business has been built upon a permanent and profitable basis. It has been necessary to provide for this increased growth, and I have every confidence in its success, and assure you that the undertaking will continue to grow along profitable lines, even more rapidly than it has in the past.

I have contracted to serve the North Atlantic Fisheries, Limited, in the capacity of General Manager for a term of five years from August 1st, 1912.

Yours faithfully,
(Sgd.) ARTHUR BOUTILLIER.

Mr. Boutillier has grown up in the fish business and is thoroughly familiar with every department. He is recognized as one of the most successful fish men in Canada. He will have with him on the Board of Directors men of wide and practical business experience who are well qualified to advise in matters of general policy. Taking over, as it does, the Halifax Cold Storage Company as a going concern, the office and sales organization which have taken years to establish will be continued.

Complete Prospectus and Application Forms will be supplied by

F. B. McCURDY & CO.

MEMBERS MONTREAL STOCK EXCHANGE

Halifax, St. John, Montreal, Sherbrooke, Kingston,
Charlottetown, Sydney and St. John's, Nfld.

If You Want to Buy or Sell REAL ESTATE Communicate with D. B. DONALD

Bank of Montreal Building
Phone, M. 1963. St. John, N. B.

COAL AND WOOD

When you think of
TELEPHONE MAIN 676

you naturally think of COAL, WOOD and KINDLING, GIBSON & CO., but this telephone number has now been changed and you will please call MAIN 2636 for COAL, WOOD and KINDLING, GIBSON & CO. This is the telephone number at the head office, No. 1 Union Street.

We are now taking orders at

Spring Prices for
Scotch and American
Hard Coals

R. P. & W. F. STARR, Ltd.
49 Smith St. 226 Union St.

HARD COAL NOW DUE
ALL SIZES

Order at once as prices are about to advance.

46-50 Britain St. Geo. Dick
Foot of Garmain St. Phone 1118

Scotch Anthracite

I am prepared to take orders for Scotch Coals, for Summer delivery. Please leave your order early to insure prompt delivery.

JAMES S. MCGIVERN,
5 MILL STREET

COAL

Scotch Anthracite AT SUMMER PRICES

Book your order with us now and insure delivery

St. John Milling Co., Limited
14 West 8 Rodney Wharf

WE LOOK UPON Maine & New Brunswick Electrical Power Co. Common Stock

As An Excellent Security

The Company has a proven Earning Capacity with opportunities for greatly increased results at a very slight advance on present Operating Expenses.

We would advise you to lay away a number of shares NOW. We have only a few to offer.

PRICE ON APPLICATION.

Eastern Securities Co., Ltd.
W. F. MAHON, Man. Dir.,
St. John and Montreal, P. Q.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 8.—OATS—Canadian western No. 2, 45 to 46½; Canadian western No. 3, 44 to 44½; Extra No. 1 feed, 45.

FLOUR—Manitoba spring wheat patents firsts, 5.30; seconds, 5.30; strong bakers, 5.10; winter patents choice, 5.25; straight rollers, 4.85 to 4.90; straight rollers in bags, 2.25 to 2.30.

BRAN—\$22; shorts \$26; middlings, \$27; moulted \$30 to \$34.

HAY—No. 2 per ton car lots \$16 to \$17.

NEW YORK COTTON RANGE.

By direct private wires to J. C. MacKintosh and Co., St. John, N. B.

High. Low. Close.

Aug. 8. 11.90 80 81—83

Sept. 12.12 11.82 85—87

Oct. 12.28 11.90 90—92

Nov. 12.33 12.00 94—95

Dec. 12.27 11.95 98—100

Jan. 12.28 12.00 10—11

Mar. 12.45 12 13—14

May 12.50 12 13—14

THE BOSTON CURB.

By direct private wires to J. C. MacKintosh and Co., St. John, N. B.

Bid. Ask.

Zinc 31½ 31¾

East Butte 30¾ 30¾

North Butte 30¾ 30¾

Lake 30¾ 30¾

U. S. Smelting 46 46

Franklin 17 17

First National 17 17

Trinity 17 17

Davis 24 24

Tele. Royal 24 24

Nevada 21½ 21½

Shannon 17¼ 17¼

United Mining 11½ 11½

Quincy 91 91

Oscoda 116 116½

CLOSING COTTON LETTER.

By direct private wires to J. C. MacKintosh and Co., St. John, N. B.

New York, Aug. 8.—There was much talk of the early advent of southern hedge selling against the movement of the actual staple and all predictions of a more favorable September crop report as a result of beneficial rains in the southwest.

Around eleven o'clock the market met an avalanche of selling orders for both southern and Wall street account under which prices fell to new low ground and while occasional rallies followed, each being encountered fresh supply of contracts with the result that final prices ranged from 15 to 20 points below last night's close. Sentiment has become rapidly bearish and the bearish technical position which prevailed last few months is rapidly reverting to itself. We do not advocate short sales of contracts under such conditions but rather prefer awaiting an opportunity to buy on very weak spots.

JUDSON & CO.

BELDING PAUL & CORTICELLI SILK CO. (Limited.)

5% Convertible Debentures

Due May 1st, 1916.

Denominations \$20 and \$100.

Interest payable 1st May and 1st November.

After May 1st, 1913 up to and including May 1st, 1915 holders can convert these Debentures into 7 per cent. Cumulative Preferred Stock on the basis of \$100 of Preferred Stock for every \$100 of Debenture.

Price \$9 and interest.

THE ATLANTIC BOND COMPANY

LIMITED
Bank of Montreal Bldg.,
St. John, N. B.
Howard P. Robinson, President.
Telephone M2424.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co., Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Morning Sales.

Cement Pfd., 10 @ 91 1/2.

Steel, 400 @ 28 1/2.

C. P. R., 100 @ 27 1/2.

Textile, 25 @ 68.

Detroit, 25 @ 72.

Spanish River, 12 @ 63.

Domestic Steel, 100 @ 64, 25 @ 63 3/4.

Montreal Power, 100 @ 234 1/2, 25 @ 234 1/4, 25 @ 234 1/2, 25 @ 234 3/4.

125 @ 234 5/8, 25 @ 234 1/2, 25 @ 234 3/4, 25 @ 234 1/4, 25 @ 234 1/2, 25 @ 234 3/4.

50 @ 234 3/4, 50 @ 235 3/5 @ 234 3/4.

905 @ 235, 250 @ 235 1/8.

Scoti, 10 @ 192.

Ogilvie, 8 @ 129.

Crown Reserve, 100 @ 328.

Twin City, 150 @ 107 1/2.

So, 10 @ 152, 25 @ 152 1/2, 25 @ 152 3/4.

Illinois, 25 @ 93.

Rich and Ontario, 50 @ 117 1/2.

Shawinigan, 25 @ 151 1/2, 25 @ 151 1/4.

Rio, 50 @ 149 1/2, 25 @ 149 3/8.

Paint, 10 @ 52.

Paint Pfd., 5 @ 101.

Lake of the Woods, 5 @ 138 3/4.

Pulp, 50 @ 192.

Cement Bonds, 500 @ 100.

@ 100 1/4.

Molson's Bank, 48 @ 209.

Royal Bank, 1 @ 129.

Bank of Nova Scotia, 1 @ 273.

Afternoon Sales.

Cement Pfd., 55 @ 91 1/2.

Steel, 50 @ 28 1/2.

Montreal Telephone, 12 @ 149.

Spanish River Pfd., 35 @ 94.

Whitney, 10 @ 227 1/4.

Silver Massey Pfd., 8 @ 98 3/4.

Coal Pfd., 10 @ 108 1/2.

Canada Car, 10 @ 50.

Detroit, 10 @ 72 1/4, 50 @ 72.

General Electric, 50 @ 112.

Domestic Steel, 175 @ 64.

Coloured Cotton Pfd., 20 @ 74 1/2.

Montreal Power, 250 @ 235 1/2, 25 @ 235 1/4, 25 @ 235 1/2, 25 @ 235 1/4, 25 @ 235 1/2, 25 @ 235 1/4.

75 @ 235 1/8, 220 @ 235 1/4, 225 @ 235 1/2.

235.

Scoti, 5 @ 93 1/2.

Ogilvie, 12 @ 129.

Crown Reserve, 200 @ 326.

Twin City, 150 @ 107 1/2.

Rich and Ontario, 50 @ 117 1/2.

Shawinigan, 7 @ 152.

Ogilvie Pfd., 10 @ 101.

Car Pfd., 5 @ 114.

Pulp, 25 @ 195.

Converters Bonds, 1,000 @ 97.

Molson's Bank, 11 @ 209.

Union Bank, 25 @ 155.

Bank of Montreal, 7 @ 251.

CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. MacKintosh & Co.

Previous High Low Close

Am Cop. 83 83½ 83½ 83½

Am Met Sug. 71 71½ 69½ 69½

Am C and P 58½ 59½ 59 59

Am Cot Oil 54 54½ 54 54½

Am S and R 84 84½ 84 84

Am T and T 144 144½ 144½ 144

Am Sug. 126½ 127 126½ 126½

Am Cop. 41½ 41½ 41½ 41½

Am Met Sug. 108½ 108½ 108½ 108½

Am C and P 81½ 81½ 81½ 81½

Am Cot Oil 30½ 30½ 30½ 30½

Am S and R 34½ 34 34 34

Am T and T 146½ 146½ 146½ 146½

Am Sug. 126½ 126½ 126½ 126½

Am Cop. 41½ 41½ 41½ 41½

Am Met Sug. 108½ 108½ 108½ 108½

Am C and P 81½ 81½ 81½ 81½

Am Cot Oil 30½ 30½ 30½ 30½

Am S and R 34½ 34 34 34

Am T and T 146½ 146½ 146½ 146½

Am Sug. 126½ 126½ 126½ 126½

Am Cop. 41½ 41½ 41½ 41½

Am Met Sug. 108½ 108½ 108½ 108½

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Am Sug. 126½ 126½ 126½ 126½

Am Cop. 41½ 41½ 41½ 41½

Am Met Sug. 108½ 108½ 108½ 108½

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Am Cot Oil 30½ 30½ 30½ 30½

Am S and R 34½ 34 34 34

Am T and T 146½ 146½ 146½ 146½

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Am S and R 34½ 34 34 34

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Am T and T 146½ 146½ 146½ 146½

Am Sug. 126½ 126½ 126½ 126½

Am Cop. 41½ 41½ 41½ 41½

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Am C and P 81½ 81½ 81½ 81½

Am Cot Oil 30½ 30½ 30½ 30½

Am S and R 34½ 34 34 34

Am T and T 146½ 146½ 146½ 146½

Am Sug. 126½ 126½ 126½ 126½

Am Cop. 41½ 41½ 41½ 41½

WE OWN AND OFFER Maritime Nail Co., Ltd., 6% 10 Year Gold Bonds.

Carrying 10% Sinking Fund.
Dated 1912. Due 1922. Denomination \$500.