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FINANCIAL AND COMMERCIAL NEWS AND COMMENT

NEW YORK AND NOON LETTER ON MAY BECOME PRESIDENT OF THE NEW YORK CENTRAL RAILROAD LAIDLAW & CC'S NEWS SUMMARY **NEW YORK BOSTON CURB STOCKS**

(J. C. MACKINTOSH & CO.)

.. 55 .. 17½ .. 6¼ .. 3½ .. 37 .. 46% .. 26 .. 16¼ .. 153 .. 1¾ .. 2 3-16

MORNING STOCK LETTER

Royal.

C W Smith, Montreal; J E Barry, Moncton; A J Gregory, Fredericton; W P Jones, Woodstock; D C Nairn, Toronto; H D Collins, Carlbou; Fred P Robinson, Fredericton; A E Hammond, Van Buren; W C H Grimmer, St Stephens; Wm Glasson, New York; H J Crudge, Montreal; R Finch, London; R C Smith, Halifax; F D Elliot, Toronto; F B Crowell, Boston; J W Hummer, Dover, N J; J H Brown, Greenville Jct; W A Hewitt, Boston; T H Cochrane, Sackville; R S Kent, New York City; E R V Osten, Berlin; T Walklate, Montreal; S Weaver, Vancouver, B C; W F Pomphratt, Montreal; H Stevens, H H Cudworth, Boston; D R Kennedy, Jr, Montreal; Robt Connelly, Great Salmon River; T A Beauchamps and wife, Montreal; Misses Chipman, Mrs J McQueen, Dorchester; G R McCord, Sackville; G Ackman, W E Barnes, Moncton; O Wright, Montreal; A Ostrow, New York; A W Allen, Toronto; Mrs V A Danville, Chatham; W Reid and wife, Portland.

ester and wife, Hampton; J. Sheran, Fredericton; Chas. Perkins, Boston; A. G. De Young, Hailfax; C. W. Rooney, P. E. L.; E. McNair and wife, Amherst; J. H. Cocoran, Moneton; R. S. Richardson, Moneton; A. A. GeGinn, Monttreal; E. A. Thorton, Cookshire; M. J. Cougle, city; J. B. Calhoune, Moncton; H. F. Calhoune, Moncton; Chas. E. Line, Chicago, Ill.; E. S. Burnett, New York; F. H. Pattee, New York; A. E. Nicholas, Parrsboro; J. D. White, Truro; John Guy, Sackville; A. Pitre, Moncton; Mr. and Mrs. J. A. Freeze, Moncton; Mr. and Mrs. J. A. Freeze, Moncton; Mr. and Mrs. J. A. Freeze, Moncton; J. D. Wilkinson, Montreal; E. T. Higgenson, Montreal; P. W. Berster, Hampton; F. Howard, Montreal; G. H. H. Nase, St. John; Geo. B. Brown, Boston; G. R. McKean, St. John; W. W. White, Ottawa; Harry G. Grant, Sydney; Harry Cameron, Sydney; M. Rurphed, Sydney; Harry Cameron, Sydney; M. Rurphed, Sydney; John Richardson, Sydney; S. L. Smythe, New York; Wm. H. Dohmamem, New York; John Watson, Glasgow; James Robinson, Charlottetown; F. M. Graves, Bridgetown; Geo. H. Dixson, Bridgetown; F. H. Perley, Sackville; S. B. Jones, Toronto; G. H. Allen, Dalhousle; F. H. Hustis, Amherst.

LAST STEAMER OF SEASON.

STOCKS

(F. B. McCURDY & CO.)

New York, Nov. 25.—The opening was the best which the street has seen in some time. The volume of activity was much greater than or late, although not really large, and all leading stocks showed gains on Monday's closing figures. The reported important successes by the Mexican rebels were considered a bull factor, as they were taken to indicate the weakening of Huerta's power. Durling the first hour the market was fairly active, and stocks in general showed marked strength. Steel sold nearly two points shove its low price of yesterday, and Union Pacific, Le-High, Reading and other leading issues showed almost as much strength as Steel. Around 11 o'clock the activity fell off considerably, and a slight reaction took place, but the undertone still remains firm, and stocks are not far from the highest of the morning. The foreign trade statement for October is an important bull factor. It showes the largest excess of exports over imports ever shown in that month.

Sales to noon 138,000; bonds \$864,500.

E. & C. RANDOLPH.

E. & C. RANDOLPH

CLOSING LETTER ON COTTON **MARKET**

Canadian

Business

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It is many years since

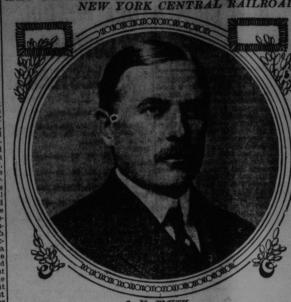
tremendous business.

Whyte & Mackay's

Scotch

was first introduced into Canada, and the sale for it has developed into a

Every alert dealer in Canada today, sells WHYTE & MACKAY'S.



William C. Brown resigned recently as president of the New York Central Lines, of which he was the head since February, 1909. The boards of directors of the various lines of the New York Central system at a meeting in the Grand Central Terminal accepted the resignation, which becomes effective on January 1. Ill health is given as the cause of his retirement.

No successor to Mr. Brown was chosen at the meeting. Officials of the company said that it was expected that the next president of the New Yorl Central Lines would be Alfred H. Smith, probably to be elected at a meeting in the near future. Mr. Smith is now senior vice president, having been promoted to that position last March.

(F. B. McCURDY & CO.)

New York, Nov. 25.—General developments—Wabash machinists and New Haven men installing a block signal system strike.

Detailed—Union Pacific is in shape to rally. The same may be said of Southern Pacific, Buying of Steel is reported for short account. Liquidation is said to be practically over in Amalgamated for certain weak sources. Investment is reported in Great Northern preferred, Nor. Pac., and St. Paul. The traction stocks will be found prominent in any general strength.

Market outlook—There may be moderate improvement on covering today, but the approaching holiday and certain banking developments may operate for a dull waiting attitude on the part of the trading element. The large interests are permitting the market to drift, but we find them more bullish than bearish as regards the prices of the standard securities.

New York Financial developments of the trading element. The large interests are permitting the market to drift, but we find them more bullish than bearish as regards the prices of the standard securities.

New York Financial development on covering today, but the approach of the Thanksgiving Day adjournment for the next ginning report in the part of the trading element. The large interests are permitting the market to drift, but we find them more bullish than bearish as regards the prices of the standard securities.

New York Financial developments may operate for a dull waiting attitude on the prices of the standard securities.

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The Midnight Sun If you must stay up, get a Rayo lamp. Kerosene light is nearest sunlight and the

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gives you soft, eye-soothing light without smell or dirt. Solid brass, nickel-plated. Handsome. Durable.

For best results use ROYALITE OIL. Dealers everywhere.

THE IMPERIAL OIL COMPANY, Limited

(F. B. McCURDY & CO.)

STOCK PAPERS

(F. B. McCURDY & CO.)

New York, Nov. 25.—Commercial—
Traders do not try to sell short, because tradition forbids it when the market is dead.

Herald—The stock market is waiting for the president's message.

American—The opinion is general that present duliness cannot continue without something giving way.

Sun—Thesbest feature unquestionably is the absence of liquidation.

AFFECTING **CLOSING STOCK** MARKET

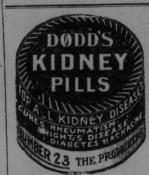
J. C. MACKINTOSH & CO.

New York, Nov. 25—Overnight refection appeared today to have created the impression that yesterday's dealings marked the climax not only of general duliness but of the period of declining prices as well. There was nothing striking in the way of general acews to inspire increased activity but the market developed spontaneous strength from the outset and while the subsequent activity was not large as compared with ordinary standards, it was sufficient to stand out in bold relief from conditions of the recent past. The reported victory of Mexican rebels, the more promising aspect of the discussion of the currency measure and lastly the October foreign trade statement, all figured in the day's gossip. The exports for the month of October which marked the beginning of the new tariff law, were \$62,000,000 larger than the same month last year and the excess over imports was the largest on record. The market showed an ability to absorb offerings even at higher prices and while much of the demand reflected short covering there was never imports was the largest on record. The market showed an ability to absorb offerings even at higher prices and while much of the demand reflected short covering there was never imports as the largest on record. The market showed an ability to absorb offerings even at higher prices and while much of the demand reflected short covering there was never imports as the largest on record. The market showed an ability to absorb offerings even at higher prices and while much of the demand residual to the demand residual t

LETTER

(F. B. McCURDY & CO.) Tram Power-50 at 39.

Asbestos—9 asked,
Asbestos Pfd—21 asked.
Asbestos Bonds—70 asked.
Belding Paul—20 asked.
Coke—4½ bld.
Mex. Nor. Power—5 bld.
Tram Power—38½ to 38%.
Brick—49½ to 50.
Sherbrooke Ry—20 asked.
W. C. Power—54 to 57.
Wyagamack—22% to 24.





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The doors which we handle are exceptionally well manu-factured. We are unload-ing a carload of these now and can offer them at lowest market prices.

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Hundreds are now going out daily and delay will mean disappointment.



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