

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

NEW YORK AND BOSTON CURE STOCKS

(J. C. MACKINTOSH & CO.)

New York	Bid.	Ask.
Nippon	7 1/2	8
Rose	1 13-16	1 1/2
WT	13-16	1 1/2
AM	3 1/2	4 1/4
CM	2 1/2	3 1/4
EM	1 1/2	2 1/4
UCS	38 1/2	39
Glou	3 1/4	3 1/2
GCN	1 1/4	1 1/2
GH	1 1/4	1 1/2
BCL	2 1/4	2 1/2
Kerr Lake	4 1/2	4 3/4
Holly	17 1/2	18
Brad	6 1/2	6 3/4

MORNING STOCK LETTER

(F. B. McCURDY & CO.)

New York, Nov. 25.—General developments—Wabash machinists and New Haven men installing a block signal system strike.

Detailed—Union Pacific is in shape to rally. The same may be said of Southern Pacific. Buying of Steel is reported for short account. Liquidation is said to be practically over in Amalgamated for certain weak sources. Investment is reported in Great Northern preferred, Nor. Pac., and St. Paul. The traction stocks will be found prominent in any general strength.

Market outlook—There may be moderate improvement on covering today, but the approaching holiday and certain banking developments may operate for a dull waiting attitude on the part of the trading element. The large interests are permitting the market to drift, but we find them more bullish than bearish as regards the prices of the standard securities.

NEW YORK FINANCIAL BUREAU

HOTEL ARRIVALS.

Royal.

C. W. Smith, Montreal; J. E. Barry, Moncton; A. J. Gregory, Fredericton; W. P. Jones, Woodstock; D. C. Nairn, Toronto; H. D. Collins, Carleton Place; P. Robinson, Fredericton; A. E. Hammond, Van Buren; W. C. H. Grimmer, St. Stephens; Wm. Glasson, New York; H. J. Crude, Montreal; R. Finch, London; R. C. Smith, Halifax; F. D. Elliot, Toronto; F. B. Crowell, Boston; J. W. Hummer, Dover, N. J.; J. H. Brown, Greenville, N. C.; W. A. Hewitt, Boston; T. H. Cochran, Sackville; R. S. Kent, New York City; E. R. V. Osten, Berlin; T. Walklate, Montreal; S. Weaver, Vancouver, B. C.; V. P. Pomphrey, Montreal; H. Stevens, H. H. Cowarth, Boston; D. R. Kennedy, Jr., Montreal; Robt. Connelly, Great Salmon River; T. A. Beauchamp, Sackville, Montreal; Misses Chipman, Mrs. J. McQueen, Dorchester; G. R. McCord, Sackville; G. Ackman, W. E. Barnes, Moncton; O. Wright, Montreal; O. Ostrow, New York; A. W. Allen, Toronto; Mrs. V. A. Danville, Chatham; W. Reid and wife, Portland.

Dufferin.

Geo. H. McAndrews, St. Stephens; W. J. McMurtry, Toronto; W. P. Brewster and wife, Hampton; J. Sheran, Fredericton; Chas. Perkins, Boston; A. G. De Young, Halifax; A. E. Hammond, Van Buren; W. C. H. Grimmer, St. Stephens; Wm. Glasson, New York; H. J. Crude, Montreal; R. Finch, London; R. C. Smith, Halifax; F. D. Elliot, Toronto; F. B. Crowell, Boston; J. W. Hummer, Dover, N. J.; J. H. Brown, Greenville, N. C.; W. A. Hewitt, Boston; T. H. Cochran, Sackville; R. S. Kent, New York City; E. R. V. Osten, Berlin; T. Walklate, Montreal; S. Weaver, Vancouver, B. C.; V. P. Pomphrey, Montreal; H. Stevens, H. H. Cowarth, Boston; D. R. Kennedy, Jr., Montreal; Robt. Connelly, Great Salmon River; T. A. Beauchamp, Sackville, Montreal; Misses Chipman, Mrs. J. McQueen, Dorchester; G. R. McCord, Sackville; G. Ackman, W. E. Barnes, Moncton; O. Wright, Montreal; O. Ostrow, New York; A. W. Allen, Toronto; Mrs. V. A. Danville, Chatham; W. Reid and wife, Portland.

Victoria.

H. P. O'Neill, St. Andrews; R. Roach, Toronto; Frank Bird, Beaver River; H. G. Deeds, Fredericton; H. E. Burt, Woodstock; N. E. Gordon, Portland; Mr. J. B. Lezer, Richibucto; A. Roy Spence, Moncton; S. F. Jones, do; W. B. Curtis, do; S. Anderson, Belmount; I. Bram, Montreal; A. M. Dana, Hampton; Earl Crandall, Van Buren; J. M. Murphy, Boston; J. E. Alger, St. Stephen; F. S. Calder, Campbell; Felix Richard, Burdock; G. Keith, Moncton; G. M. Thorne, Cady's; P. Knowles, Bathurst.

LAST STEAMER OF SEASON.

Quebec, Nov. 25.—The Richelieu & Ontario Navigation Company's steamer Quebec, the last passenger steamer from Quebec for Montreal for the season left here this evening at six o'clock.

NEW YORK STOCKS

(F. B. McCURDY & CO.)

New York, Nov. 25.—The opening was the best which the street has seen in some time. The volume of activity was much greater than of late, although not really large, and all leading stocks showed gains on Monday's closing figures. The reported important successes by the Mexican rebels were considered a bull factor, as they were taken to indicate the weakening of Huerta's power. During the first hour the market was fairly active, and stocks in general showed marked strength. Steel sold nearly two points above its low price of yesterday, and Union Pacific, Lehigh, Reading and other leading issues showed almost as much strength as Steel. Around 11 o'clock the activity fell off considerably, and a slight reaction took place, but the undertone still remains firm, and stocks are not far from the highest of the morning. The foreign trade statement for October is an important bull factor. It shows the largest excess of exports over imports ever shown in that month.

Sales to noon 138,000; bonds \$864,600.

E. C. RANDOLPH.

CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, Nov. 25.—December liquidation was accompanied by a decline through thirteen cents for that position this morning and general opening steady at a loss of seven or eight points, the general list sold off about eleven to fourteen points. Friday will be the first notice day and although the local stock of certificated cotton is only slightly in excess of 31,000 bales, the fear of notices eventually led to considerable scattering liquidation. As soon as this selling slackened sentiment became somewhat reactionary as those recognizing some thing of an increase in the short interest and a possibility that covering may become more active with the approach of the Thanksgiving Day adjournment for the next ginning report. A local Wall Street house, has issued a crop estimate of 14,435,000 bales, including linters, and we understand that thirty-three members of the Mac-cotton exchange estimate the crop at 14,215,000 bales including linters.

W. W. PRICE.

PRODUCE PRICES IN CANADIAN CENTRES

(F. B. McCURDY & CO.)

Montreal, Nov. 25.—CORN—American No. 2 yellow, \$2 @ 83.
OATS—Canadian Western No. 2, 40 1/2 @ 41; No. 3, 39 1/2 @ 40.
FLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$4.75 @ \$5.00; straight rollers, \$4.50 @ \$4.60; straight rollers, bags, \$2.00 @ \$2.10.
MILLS—Bran \$20 @ \$21; shorts \$22 @ \$23; middlings \$25 @ 26; moultie, \$27 @ 31.
HAY—No. 2, per ton, car lots, \$14 @ \$15.
POTATOES, 75 @ 90.

W. W. PRICE.

STOCK PAPERS

(F. B. McCURDY & CO.)

New York, Nov. 25.—Commercial—Traders do not try to sell short, because tradition forbids it when the market is dead.

Herald—The stock market is waiting for the president's message.

American—The opinion is general that present dullness cannot continue without something giving way.

Sun—The best feature unquestionably is the absence of liquidation.

W. W. PRICE.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.
Tram Power—50 @ 39.
Afternoon.
W. C. Power—3 @ 52; 90 @ 54.
Tram Power—10 @ 39 1/4; 75 @ 38 1/2.
Brick—25 @ 49 1/2.
Close.
Asbestos—9 asked.
Asbestos Pfd—21 asked.
Asbestos Bonds—70 asked.
Bedford Pfd—20 asked.
Coke—4 1/4 bid.
Mex. Nor. Power—5 bid.
Tram Power—38 1/2 to 38 3/4.
Brick—49 1/2 to 50.
Sherbrooke Ry—20 asked.
W. C. Power—54 to 57.
Wyagmack—22 1/2 to 24.

W. W. PRICE.

MAY BECOME PRESIDENT OF THE NEW YORK CENTRAL RAILROAD

W. W. PRICE.

Laidlaw & Co's News Summary

CLOSING STOCK LETTER

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New York, Nov. 25.—Overnight reflection appeared today to have created the impression that yesterday's dealings marked the climax not only of general dullness but of the period of declining prices as well. There was nothing striking in the way of general news to inspire increased activity but the market developed spontaneous strength from the outset and while the subsequent activity was not large as compared with ordinary standards, it was sufficient to stand out in bold relief from conditions of the recent past. The reported victory of Mexican rebels, the more promising aspect of the discussion of the currency measure and lastly the October foreign trade statement, all figured in the day's gossip. The exports for the month of October which marked the beginning of the new tariff law, were \$62,000,000 larger than the same month last year and the excess over imports was the largest on record. The market showed an ability to absorb offerings even at higher prices and while much of the demand reflected short covering there was nevertheless evidence of a better outside demand.

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Coke—4 1/4 bid.
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Brick—49 1/2 to 50.
Sherbrooke Ry—20 asked.
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