

**Do You Wish a**  
Permanent 6 per cent. investment,  
then buy the  
**PERPETUAL DEBENTURE**  
STOCK of the  
**MAINE AND NEW BRUNSWICK**  
**ELECTRICAL POWER CO., Ltd.**  
Complete Map and Particulars  
furnished on request.

**Eastern Securities Co. Ltd.**  
INVESTMENT BANKERS.  
W. F. MAHON, Managing Director.  
92 Prince William Street.  
St. John, N. B.  
Phone 2058.

## The Sun Life

**Assurance Co. of Canada**  
Will support you in old age or look  
after your family if you are pre-  
maturely taken away. It will  
cost you comparatively  
little each year.  
Ask Our Agents for Particulars.  
Assets over \$38,000,000.  
G. C. JORDAN, Manager for N. B.

**We Are Buyers of**  
**Dressed Pork,**  
**Poultry, Eggs,**  
**Butter, Etc.**  
**Quality the Best**  
**Any Quantity**

Wire, Phone or Write.  
**JOHN HOPKINS**  
St. John, N. B.  
Phone 133

### SHE WAS SURPRISED

**When Dr. Morse's Indian Root**  
**Pills Cured her Chronic**  
**Liver Complaint**

Mrs. R. Smith, of Winnipeg, Man., tells  
an interesting story of relief from almost  
intolerable sufferings:  
"I can hardly tell you how great my  
sufferings have been. I was weary of a  
plaint accompanied by biliousness was a  
daily source of trial to me. Every day  
I experienced the sickening effects of  
these ailments. I longed for some medi-  
cine that should permanently drive them  
away."

Hearing of Dr. Morse's Indian Root  
Pills, I bought them and took a box of a  
trial. My surprise was indeed great.  
From the very first I experienced relief.  
Continuing with them I found my troubles  
were slowly but surely leaving me,  
and before long I once more knew what  
it was to be free from the harassing ef-  
fects of the ailments that had long sick-  
ened and weakened me. So great is my  
faith in Dr. Morse's Indian Root Pills that  
I shall never on any account be without  
them."

Dr. Morse's Indian Root Pills cure  
Bowel and Kidney as well as Liver troubles,  
and keep you healthy. 25c a box  
at your druggist.

## MIRAMICHI

### PRESBYTERY

**Much Business Transacted at**  
**Their Regular Meeting, Held**  
**in Newcastle—Increase in**  
**all Funds but Missions.**

Newcastle, March 15.—The Presby-  
tery of Miramichi met in St. James  
Hall yesterday. Those present were  
Revs. James Ross, of St. John, Supt.  
of Home Missions; Geo. P. Tatterle,  
New Carlisle, Moderator; J. M. Mac-  
Leod, New Mills, Clerk; T. P. Drumm,  
Campbellton, C. A. Hardy, Restigouche,  
Jas. R. McKay, Tabusintac, H. J.  
C. Simpson, Douglastown, S. J. Fraser,  
Longville, Geo. Grant, Black  
River, Alex. Rennie, Millerton, S. J.  
MacArthur, Newcastle, H. Hensley  
Stavert, Harcourt, A. D. Archibald,  
Roxton, E. E. McLean, Redbank, W. B.  
McCallum, New Richmond, Geo. Wood,  
J. M. McLean, and D. Henderson,  
Chatham, and Catechist Robert Wat-  
son, Douglastown. Also Laymen John  
Fowle, and Wm. Carruthers, Chat-  
ham, H. L. Lamont, Douglastown;  
Johnston and J. W. S. Babbirk, Long-  
ville, Harper and George Vander-  
beck, Millerton.

Rev. J. H. Kirke of Dalhousie de-  
clined a call to Earlton, N. S.  
Rev. H. J. Fraser accepted a call  
to Summerside, P. E. I., translation to  
take place at the end of this month.  
Mr. Kirke of Dalhousie and prin-  
cipal Gus Patterson of Harcourt, ap-  
plied for admission as Catechists, and  
were accepted.

A short course of 5 years was pre-  
scribed for John G. MacKay, of Black  
River.

Catechist Watson was recommend-  
ed for further employment by the  
Home Mission Board. Church union  
was endorsed 19 to 4.

It was decided to recommend that  
new churches be built in Russellville  
and Bathorne, a grant of \$150 to be  
made to each. They will be united in  
one circuit with Millbank.

Tide Head congregation were au-  
thorized to mortgage their manse for  
\$2,000.

The social reform report said that  
Sunday was fairly observed, and gross  
immorality not apparent. No strife  
reported between capital and labor.  
Labor organization was practically  
non-existent, temperance sentiment  
increasing, dancing injurious, moving  
picture shows often harmful.

Statistical report showed increase  
in everything but mission receipts,  
which dropped \$1,000—largely on ac-

# FINANCIAL WORLD

## MARKET SHOWS A TENDENCY TO FALL

New York, March 16.—The position  
of the stock market was little changed  
as a result of today's operations.  
The drift was downward, and the tone,  
in contrast with the previous two  
days, was hesitating and rather  
heavy. Fluctuations were narrow,  
however, and except in a few cases,  
there were no movements of note.  
The bear side attracted followers  
among the traders, who believed that  
the market had been weakened by  
an extensive reduction of the short  
interest. Stocks were sold more liber-  
ally today, but the movement was  
not permitted to gain great headway,  
as support was given on any substan-  
tial setbacks. The market was sold  
off at the opening, rallied, then de-  
clined again and grew dull.

The vulnerable point in the list  
was Missouri Pacific. Wall street has  
as yet no clear idea as to the signifi-  
cance of Tuesday's annual meeting  
in relation to the future control of  
the property, and this doubt probably  
was responsible for the extension to  
day of yesterday's loss. The stock  
lost two points, receding to a level 10  
points below the recent high price.  
The extent of foreign investments  
looked for. The weakness of Missou-  
ri Pacific offset the strength of other  
issues, among which the Hill stocks  
were prominent.

Canadian Pacific yielded a point of  
its recent spectacular gain, and the  
coalers were affected unfavorably by  
the order for a strike of Ohio and  
Pennsylvania miners. Some of the  
industrials were strong. National  
Biscuit leading with a four point rise.  
The extent of foreign investments  
which might be popularized by any  
serious menace to the existing regime  
was shown by more detailed figures,  
which were at hand today. Accord-  
ing to these statistics American in-  
vestments, outside of the mining in-  
dustry, in the 21 years from 1886 to  
1907, since which time complete fig-  
ures are not available, reached a total  
of \$338,000,000. The amount of  
capital from the United Kingdom is  
placed at \$254,650,000, with lesser  
amounts for other European countries.

Dullness in the stock market, and  
most lines of trade found further re-  
flection today in the shading of rates  
for long time accommodations. Four-  
and six months' money was offered  
at 3 to 3.4 per cent. Local banks are  
unable to lend much money. The  
lower rates, and widespread drawing  
down of reserves by out of town cor-  
respondents. The foreign exchange  
market was a shade steadier in tone  
today.

Although the Bank of England in-  
creased its reserves, as shown in its  
weekly statement, by well over \$8,  
000,000, the proportion of reserves to  
liabilities fell off. The Bank of France,  
which has begun to make drafts on  
London to replenish its gold reserves  
after the heavy losses of the last few  
months, added \$425,000 gold during  
the week, although at the same time  
bills discounted were expanded by  
more than \$8,000,000.

The bond market was irregular.  
Demand for these securities, while not  
as brisk as was the case earlier  
in the year, has kept the market  
fairly active at times when dealing  
in stocks have been insignificant and  
conditions still favorable to flotation  
of new issues. The sale of \$12,000,000  
Missouri, Kansas and Texas five per  
cent. bonds for refunding and im-  
provement purposes was announced  
today. Total sales, par value, \$2,250,  
000. United States 2's declined 1-4  
on call.

In number of families, Campbellton  
leads with 198, Black River 156, Tabus-  
intac has 125, Esplanade 70, Miller-  
ton reports a loss of 20, having now 50.

In communicants, Campbellton re-  
ceived 37 by profession, 10 by certificate,  
Daglastown 37, St. Andrews, Chatham,  
20 by profession, 6 by certificate. In  
Presbytery 252 were received in pro-  
fession as against 182 last year.

In Baptisms, St. Andrews leads with  
32 infants, New Richmond 25, Tabus-  
intac 24, Redbank 22 infants, 6 adult.  
New Carlisle 22 infants, Bathurst  
6 adult.

Douglastown, Black River, Miller-  
ton, Tabusintac and St. Andrews.  
For mission purposes, New Mills  
raised \$1000, St. Andrews, \$880, Dal-  
housie, \$750, Black River \$692, \$776.

For all purposes St. Andrews led  
with \$2,282, Newcastle \$4,000, Black  
River \$3,200, New Mills \$3,176.

In W. P. F. Societies, New Mills  
raised \$322, Restigouche \$267, Black  
River \$201, while Redbank reported  
\$556, of which \$216 were for Missions.

The Presbytery nominated Dr. B. P.  
MacKay of Toronto for Moderator  
General Assembly, and following for  
Commissioners to General Assembly:

Douglastown, J. M. McKay, J. M. McLean  
and J. R. Miller of Black River. Al-  
ternates, C. A. Hardy and F. C. Simp-  
son.

Harcourt was voted augmentation of  
\$250 and Black River \$200.

**High Class**  
**Investments**  
**We own and offer for sale**  
**1st Mortgage Bonds**  
**OF**  
**The Nova Scotia Steel and**  
**Coal Co., Ltd.**  
**Canada Cereal and Milling Co.**  
**Dominion Cannery.**  
**Canada Machinery Corpora-**  
**tion.**  
**Prices on Application**  
**ATLANTIC BOND CO., LTD.**

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.,  
Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N.  
B., Chubb's Corner.)

	Previous	High	Low	Close
Anal. Copper	64 1/2	64 1/2	64 1/2	64 1/2
Am. Best Sugar	107 1/2	107 1/2	107 1/2	107 1/2
Am. Car and Fdry.	63 1/2	63 1/2	63 1/2	63 1/2
Am. Cotton Oil	60 1/2	60 1/2	60 1/2	60 1/2
Am. Loco.	39	39	39	39
Am. Sugar	119 1/2	119 1/2	119 1/2	119 1/2
Am. Steel Foundries	48	48	48	48
Atchafalpa	108 1/2	108 1/2	108 1/2	108 1/2
Balt. and Ohio	104	104	104	104
B. R. T.	77 1/2	77 1/2	77 1/2	77 1/2
Can. Pac. Rail.	218	217 1/2	216 1/2	216 1/2
Ches. and Ohio	82 1/2	82 1/2	82 1/2	82 1/2
Chi. and St. Paul	122 1/2	122 1/2	121 1/2	121 1/2
Chic. and North West	145 1/2	144 1/2	144 1/2	144 1/2
Col. Gas.	141 1/2	141 1/2	141 1/2	141 1/2
Del. and Md.	107 1/2	107 1/2	107 1/2	107 1/2
Denver and Rio Grande	31 1/2	31 1/2	31 1/2	31 1/2
Erie	29	29 1/2	29 1/2	29 1/2
General Electric	149 1/2	149 1/2	149 1/2	149 1/2
Gr. Nor. Ore.	60 1/2	60 1/2	60 1/2	60 1/2
Illinois Central	135	135	135	135
Int. Mel.	18 1/2	18 1/2	18 1/2	18 1/2
Louis and New	173 1/2	173 1/2	173 1/2	173 1/2
Lehigh Valley	194 1/2	194 1/2	194 1/2	194 1/2
Nevada	194 1/2	194 1/2	194 1/2	194 1/2
Kan. City South	33 1/2	34	33 1/2	33 1/2
Miss. Pac.	53 1/2	53 1/2	53 1/2	53 1/2
Miss. Pacific	53 1/2	53 1/2	53 1/2	53 1/2
National Lead	53 1/2	53 1/2	53 1/2	53 1/2
N. Y. Central	108 1/2	107 1/2	107 1/2	107 1/2
N. Y. Out. and West.	41 1/2	41 1/2	41 1/2	41 1/2
Nor. Pac.	124 1/2	125 1/2	124 1/2	124 1/2
Nor. and West.	106 1/2	106 1/2	106 1/2	106 1/2
Penn.	126 1/2	126 1/2	126 1/2	126 1/2
Pac. Tel. and Tel.	53 1/2	53 1/2	53 1/2	53 1/2
People's Gas	107 1/2	106 1/2	106 1/2	106 1/2
Reading	157 1/2	157 1/2	156 1/2	156 1/2
Rep. Ir. and Steel	34 1/2	34 1/2	34 1/2	34 1/2
Rock Island	50 1/2	50 1/2	50 1/2	50 1/2
Sloss-Sheffield	53 1/2	53 1/2	53 1/2	53 1/2
Southern Pac.	117 1/2	116 1/2	116 1/2	116 1/2
Soo.	146 1/2	147 1/2	146 1/2	147 1/2
Southern Railway	26 1/2	26 1/2	26 1/2	26 1/2
Tex. and Pac.	28 1/2	28 1/2	28 1/2	28 1/2
Utah Copper	45	45	45	45
Union Pacific	175 1/2	175 1/2	175 1/2	175 1/2
U. S. Rubber	43 1/2	43 1/2	43 1/2	43 1/2
United States Steel	173 1/2	173 1/2	173 1/2	173 1/2
U. S. Steel Pfd.	119	118 1/2	118 1/2	118 1/2
Virginia Chem.	66 1/2	66 1/2	66 1/2	66 1/2
Western Union	73	73	73	73
Sales—11 a. m. \$2,100; Noon, 127,000; 2 p. m., 169,800.				

### CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, March 16.—A few specu-  
lative Canadian Pacific, Reading,  
Am. Pac. and Nal. Biscuit were very  
prominently traded in during the day.  
Outside of these securities the market  
retained the usual dull tone that  
has been prevailing for some time.  
Whatever news has been circulated  
has failed to stimulate the trading,  
and as usual the market was left  
in the hands of the professionals. Dur-  
ing the late afternoon the market was  
extremely dull with the exception of  
a few speculative issues and the im-  
portance of these received no further ex-  
planation than is already known.

The undertone is very firm and no  
reaction is to be expected. The market  
developed at any time which makes it  
rather surprising as a sagging market  
is always looked for during a long  
bull period.

Important interests are undoubtedly  
behind the market for some pur-  
pose and this being known the bear-  
ishness of the market is of importance  
to make any aggressive attacks. At  
least it can be said that there is not  
sufficient following of either the bull  
or bear side to create a market of  
large volume or decided course.

### LAIDLAW & CO.

### CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, March 16.—A slightly  
better feeling to cables caused an  
advance of 4 to 5 points, but there  
was no strong disposition to trade.  
Prices held very steady and some tra-  
ders viewed the market from a bullish  
standpoint on the ground that the low  
temperatures and high winds would  
rapidly dry out the top soil and make  
the deficiency of moisture more pro-  
nounced.

Still others seem to think the drop  
in temperature coming now is more  
favorable than hurrying forward cor-  
responds. This diversity of opinion  
has a good deal to do with the hesi-  
tancy of the market and prices range  
in narrow gauge and the volume of  
trading is restricted.

### JUDSON & CO.

### CANADIAN NEWS NOTES.

By direct private wires to J. C. Mackintosh & Co.

Montreal, March 16.—The last in-  
stallment of the Dominion Steel Cor-  
poration's cash payments to the hold-  
ers is payable on April 1st to hold-  
ers March 22nd. The amount is \$1.  
After that there will be more or  
less uncertainty about the dividends  
until one is declared. The share-  
holders can rest assured that a divid-  
end will be paid if the company can  
possibly afford to pay one.

The regular quarterly dividend of  
1 1/2 per cent. has been declared on  
Dominion Steel Pfd. payable April 1  
to holders of March 20th.

Some 2,300 shares of Power changed  
hands on the local market this  
morning the price working up from  
105 to 151 1/2. While the trading was  
pretty general the operations of Mc-  
Dougall & Co. were watched closely  
as the firm has bought wagon loads  
of Power for months past. Where it  
has gone is a mystery, although the  
Street's one best guess is that the  
Shawinigan interests are now and  
have been all along the big buyers.

In fact, it is now generally believed  
that Shawinigan today owns over  
20,000 shares of Montreal Power and  
can afford to own more whenever it  
feels inclined to increase the cargo.  
The opinion that Power will resume  
new stock is not believed. Power  
does not need money. It has it to  
burn abundantly. It will depend  
\$1,000,000 out of earnings in the next  
few months.

### Shiloh's Cure

Shiloh's Cure  
cures colds, coughs, croup, whooping  
cough, and all the ailments of the  
throat and lungs. 25 cents.

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, March 16.—HAY.—The  
hay trade is quiet and prices steady.  
No. 1 choice, \$10 to \$10.50; extra No.  
2, \$9 to \$9.50; ordinary No. 2, \$8 to  
\$8.50; clover mixed, \$7 to \$7.50; clover  
\$6 to \$6.50.

POTATOES.—The potato market is  
slow. The price decline remains the  
same, and car load lots are selling for  
\$2.50 to \$3.00; by bags in jobbing  
lots prices range from \$1 to \$1.10.

OATS.—Canadian Western, No. 2,  
30c; car lots ex store; extra No. 1  
feed, 38c; No. 3 C. W. 38c; No. 2 local  
white, 37c; No. 3 local white, 36c; No.  
4 movement.

WHEAT.—Manitoba spring wheat  
sales, firsts, \$5.60; seconds, \$5.10;  
winter wheat patents, \$4.50 to \$4.75;  
strong hakers, \$4.80; straws, \$2.00 to  
\$4.25 to \$4.35; in bags, \$1.90 to \$2.00.

FEED.—Barley, car lots ex store,  
49 to 50.  
CORN.—American No. 3 yellow, 56  
to 56 1/2.

MILLFEED.—Bran, Ontario, \$2.25 to  
\$2.35; Manitoba, \$2.10 to \$2.25; middlings,  
Ontario, \$2.40 to \$2.50; shorts, Manitoba,  
\$2.30 to \$2.45; moult, \$2.30 to \$2.40.

EGGS.—Selected, 22c; fresh, 25c to  
26c; No. 1 stock, 20c; No. 2, 18c.  
CHEESE.—Westerns, 12 to 12 1/2;  
Easterns, 11 1/2 to 12.

BUTTER.—Choice, 26 to 27; sec-  
onds, 24 to 25 1/2.

## MONTREAL

Bell Phone, 17 to 140.  
Black Lake Bonds, 1500 @ 74 7/8.  
Canadian Pacific, 75 @ 218, 75 @  
217 5/8, 5 @ 217 3/4, 25 @ 217 5/8.

Canada Pulp, 50 @ 48.  
Cement, 75 @ 23.  
Cement Bonds, 1000 @ 98.  
Canada Con. Rubber, 50 @ 98.  
Cement, 225 @ 23.

Cement Pfd., 50 @ 86 1/2.  
Cement Bonds, 1000 @ 98.  
Crown Reserve, 100 @ 257, 70 @ 250  
300 @ 257, 30 @ 257.  
Detroit United, 50 @ 70 1/2, 60 @  
70 1/2.

Dominion Coal Pfd., 25 @ 110.  
Dumont Textile, 25 @ 73 1/4, 150  
@ 73.  
Dumont Textile, 20 @ 53 1/2, 100 @  
53, 25 @ 53 7/8, 10 @ 53.  
Dumont Iron Pfd., 50 @ 104, 5 @  
104 1/4, 4 @ 104.

Dumont Iron Bonds, 1000 @ 94.  
Dumont Park, 20 @ 60 1/2.  
Halifax Tram, Bonds, 2000 @ 100 1/4.  
Lake of the Woods, 25 @ 139 1/2.  
Montreal Street, 50 @ 232, 75 @  
232 1/2.

Montreal Power, 100 @ 150, 175 @  
150 1/4, 50 @ 150 1/8, 100 @ 150 1/4,  
100 @ 150 3/8, 25 @ 150 1/4, 175 @  
150 1/2, 50 @ 150 5/8, 50 @ 150 3/4, 100  
@ 151, 50 @ 151 1/8, 100 @ 151 1/4,  
50 @ 151, 50 @ 151 1/4, 100 @ 151 3/8,  
25 @ 151 1/2, 50 @ 151 3/4, 140 @ 151 1/2,  
151 1/2, 15 @ 151 3/4, 140 @ 151 1/2,  
25 @ 152, 25 @ 151 1/2, 25 @ 151 5/8,  
25 @ 151 1/2, 25 @ 151 3/8, 25 @  
151 3/4, 50 @ 151 5/8.

Montreal Cotton, 21 @ 151 1/4.  
Nova Scotia Steel, 90 @ 97, 10 @  
97, 30 @ 96 3/4.  
Ogilvie, 6 @ 128.  
Ottawa Power, 50 @ 130 1/2.  
Porto Rico, 50 @ 68.  
Rich. and Ontario, 170 @ 109, 10 @  
109 3/4.  
Rio de Janeiro, 60 @ 106 1/2.  
Shawinigan, 150 @ 112.  
Soo, 225 @ 147.  
Toronto Railway, 4 @ 125 1/8, 7 @  
125 1/2, 50 @ 126.

W. C. Power 1 at 54 1/2.  
Cannery 1 at 53.  
Steel Co. of Canada 250 at 32 1/2;  
at 31 1/2, 75 at 32 1/2, 50 at 32 1/2;  
at 32 1/2, 50 at 32 1/2.  
Cereal 15 at 17.  
Steel Co. of Canada 75 at 32 1/2; 10  
at 32.  
W. C. Power 25 at 55.  
Can. Power 50 at 59 1/2; 50 at 59 1/2;  
10 at 58 1/2.

Afternoon—Mex. Nor. Underwriting  
5,000 at 98.  
Steel Co. of Canada 25 at 32 1/2; 25 at  
32 1/2.

**CHICAGO GRAIN AND PRODUCE**  
**MARKETS.**  
By direct private wires to J. C. Mackintosh & Co.

Range of Prices.  
Wheat.  
May ..... 91 1/2 90 1/2 90 1/2  
June ..... 91 1/2 90 1/2 90 1/2  
Sept. .... 88 1/2 88 1/2 88 1/2

Corn.  
May ..... 49 1/2 49 1/2 49 1/2  
July ..... 5