Mr. W. C. McDonald in endowment of his scholarships. In the Faculty of Medicine, the Lean Choil endowment of $55,000 was given by Sir D. A. Smith, and the Campbell Memorial Endowment of $50,000, by citizens of Montreal ; while the Donalda Special Course for Women has been endowed by Sir D. A. Smith with the sum of $50,000, to which the same donor has added $70,000 in June last. Within this period the University has also received a number of gifts of smaller amount for endowment of medals and scholarships, for the purchase of apparatus and for additions to the Museum.

The result has been that while on 1st July, 1881, the revenue-producing investments of the University amounted in round numbers to... .... $385,000

They stood in 1885 at........ ....· 791,000

Showing an increase of.............................·..... . $406,000

Of this sum, the endowments *specially devoted* as detailed above, received to date, such as the Lean Choil and Campbell Funds for Medicine, the Donalda Fund for the education of women, the Gale Fund for Law and the McDonald Fund for scholarships, and other smaller contributions, amount to... 260,000

On the other hand the subscriptions of 1881-82-83, with the Scott, Mills and Greenshields endowments, amounting to $146,000, represent the addition to the General Fund of the University, *available for genera lpurposes*, to make good the deficiency of revenue foreseen when the statement of 1881 was laid before the public, and to enable the University to maintain its work."

"Of the larger sums above referred to, amounting to $260,000, it will be observed that, while enabling the University to enlarge and extend its work, they, being specially applied in *new* directions, have not added to its *general* revenue. For these liberal aids the University has good reason to be grateful ; and, with their assistance, it has been enabled to avoid any reduction of its educational work, and to add largely to its means of usefulness, more especially in medical education and the education of women. These benefactions are not, however, available generally, and, as already stated, the full extent