ATIC SWINGS N GRAIN MARKET

s on Supplies Is Responsible.

o. Jan. 28.—Uncertainty as to

artet resulted chiefly from opnerpretations of the government
values dipped at the start, then
advanced, and later fluctuated
applies for the remainder of the
would be scanty and bears as
the contrary. Another source of
a was a conflict of estimates
world carry over.
and oats were governed by the
wheat, but kept within narrow
Liberal receipts of corn con-

quotations on hogs gav CHICAGO MARKETS. report the following prices on go board of trade:

Openi High. Low. Close. Close. 1631/2 1671/2 163 1653/4 1645/2 1541/2 1521/4 1531/4 1541/4

al market, and business was eady trade continues to be ost lines of millfeed, but only usiness is passing in broken lots oats There was no improve-he demand for baled hay. The steady under a good demand es for domestic consumeriation the potato market is steady.

nadian western, No. 2, 67c; standard grade, \$10.90.

Bag, 90 lbs., \$3.30.

-Finest easterns, 27c to 271/4c. -Choicest creamery, 56c to 57c. -Per bag, car lots. \$1.45

ADSTREET'S REVIEW there is not a great deal iolesale and retail trade is altho the general feeling iey are improving, and as ast week, some go so far that they find the volume almost up to the average me of year. It is hard to how much improvement in a good many cases the to the thought. Hownces are not lacking where are ready to quote figlow that a fair amount of s being done. One very feature is that a merchant nerally of the most conopinion declares that for while other lines showed in turnover from last If the same showing week he says he will be take it definitely as markirn of the tide. Business while quiet is better than ago. Woolens are moving nit goods are only fair for g trade. Boots and shoes ly fair, altho the feeling till there is not much pros rding to a number of dealmere will be much activiing or perhaps summer. on of stocks held by rebeing urged by some who t there is no use delaying of deflation unduly. In dis-re retailers have taken this

fair jobbing trade is being steel manufacturers are ore interest in the market. for small quantities are . Declines are to be noted lines, such as rope, shelf eavetrough, etc. Groceries ing more stable. e are firm. New-laid eggs ing more plentiful. The ket is weak. Collections are

IBI MINE TO REOPEN. Ont. Jan. 28.—The Abitible sold property of Larder Lake, bec side of the interprovincial

CT EASIER EGG PRICES. an. 28.—(Dominion Live Stock The general situation remains There is an easier underent, however, and with the d weather conditions and pos-increase in production, prices steady and unchanged.

specials. 80c to 85c; extras, 73c to 75c. market easier, dealers offerelivered; jobbing, 72c to 78c; for to \$1.00. Eighty cases of s arrived vesterday.
current firsts. 57c to 571/2c;
pril delivery, 41/4c.
prk current extra firsts, 65c;
ic to 64c.

G&LYTLE LTD.

D Royal Bank Building.

Cones: Adelaide 4687, 4688.

PEAS. GRAIN, and SEEDI Send Samples.

MANIPULATION GIVES MARKET SOME LIFE

as to Meaning of Fig. Trading Dull and Superficial Save in Certain Issues in Which Pools Are Active - Seasoned Steels, Equipments and Affiliated Issue s Comparatively Neglected.

New York, Jan. 28.—Dealings in the transportations. Sales amounted to 500,—600 shares.

Money Rates Steady. tation to be placed on gov. stock market today were dull and super-ires regarding supplies of ficial thruout the session. Almost the any issues to manifest any degree of activity and strength were those which derived their support or impetus from

of the several grades, represented of Mexican Petroleum, General Asphalt, american Linse-d Common, and Pieter-ed, and some of the low grade crude oil inpanies, were again the dominant features at gross advances of 1 to 4 points. hippings, coppers, motor accessories and sundry specialties trailed along at east satisfantial gains, but Mexican reflected sharply later. Seasoned steels, equipments and affiliated issues were comparatively neglected, and the narrow movement among ralls indicated an absence of more than casual

IS FORGING AHEAD

Fine Increases Made During Substantial Increase in Decem-Year - Policyholders' Interests Paramount.

ican Life is forging ahead wonder; fully, as evidenced by the figures presented in their 40th annual report. \$316,641,349, and net profits were Business issued and revived in 1920, 008, 153,045; the net increase being \$220,200. \$2,150,000 in excess of the previous year, and brings the total business in force to \$39,600,473, the highest mark yet reached in the history of

Some conception of the vast scope of the company's business is to be found in the fact that during the 13.72 13.65 13.67 18.60 past year there was paid to policytodoers and beneficiaries over \$2,
12.50 12.45 12.45 12.37 948.52 paid as dividends, while in contrast to this it is noted that only AL GRAIN AND PRODUCE.

Jan. 28.—There was no imtoday in the demand for grain all market, and husband for grain what less in amount than for the what less in amount than for the previous year. The president, Mr. L. Goldman, in his address to the polimade the important announcedends will be continued to policy-iolders in 1921. This is indicative of the fact that in this company the enterests of the policyholders are

aramount. The president pointed with ide to the increase of over \$1,170,-000 in assets during the year, bringing the total amount now to \$20,041,882.64. After liabilities have been fully provided for, there is a substantial net surplus of \$2,609,827.21, excelled financial position of the mpany, which has entitled it to be nown everywhere as the company 'Solid as the Continent."

reports to Bradstreet's MONTREAL EXCHANGE HAS DRIVE ON SHORTS

Montreal, Jan. 20.—A drive on shorts was the feature of today's trading on the local stock market and Riordon was advanced 7 points to 160, easing at the close to 159. The rest of the papers were in the background, except for Spanish common, which showed strength and a 1½ points gain to 83½.

"National Brewerles and Canners were the active issues, the former was, however, ½ point down at the close. Canners sold up to 45, but eased to 42½, a net charge of 2½ points.

In the utilities changes were insignificant except for Bell Telephone and Toronto Railway, the former losing a point at 110 and the latter moving up 3 points to 67½.

NEW HIGH-GRADE BODY.

NEW HIGH-GRADE BODY.

Howard Graham & Co., in their weekly letter, say:

Crosscutting last week at the 1050-fost level of the Dome Mines, encountered a big new ore body, with values running over three times the general average of the mine. Drifting in one face shows values up to \$48 per ton, while the average of the ore body one wall of the ore body of far, and the full extent of the new of far, and the full extent of the new discovery is not yet known. Sufficient to the proven, however, to demonstrate the provent of the new discovery is not yet known. Sufficient to the provent however, to demonstrate the provent of the new discovery is not yet known. Sufficient to the provent however, to demonstrate the provent of the new discovery is not yet known. Sufficient to the provent however, to demonstrate the provent of the new discovery is not yet known. Sufficient to the provent however, to demonstrate the provent of the new discovery is not yet known. Sufficient to the provent of the new discovery is not yet known. Sufficient to the provent of the provent of

MONEY MARKETS.

London, Jan. 28.—Bar silver, 37% per unce: Bar gold, 105s 7d. Money, 5% er cent. Discount rates—Short bills, 1/2 to 6% per cent.; three months' bills, 1/8 to 6 11-16 per cent. Gold premiums t Lisbon, 140.00. Paris, Jan. 28.-Trading was quiet on bourse today. Three per cent.

London 55 francs 90 centimes. Five cent. loan 85 francs 20 centimes. U.S. dollar was quoted at 14 francs Buyers. Sellers. Counter.

N.Y. fds. 11 4 12

Mont. fds. par par 15 to 4

ter. dem. 431 432

Cable tr. 432 433

Rates in New York; Demand sterling NEW YORK CURB,

New York, Jan. 28. On the curb the lower priced mining shares appear to be active. Boston and Montand sold at 75 cents this morning. The market in this stock is ably managed Goldfield Florence moved up to new high levels on annotancement of ore disclosures on the property, while Rnox Divide sold at 18 cents. Magna Exchange fluctuations as follows: Copper sold above \$21 on the announcement of an important strike of high-grade copper ore About the only important price movement in the off division was an advance in Mara-cibo to \$13.25. Copper sold above \$21 on the an-nouncement of an important strike

Money Rates Steady.

There were no untoward incidents in the money market, demand and time loans holding at prevailing quotations, despite the greater strain imposed by new corporate financing and the increased demands, from mercantile sources.

reased demands from mercantile sources.

Yesterday's spectacular advance in British remittances was not repeated, that rate falling back almost 3 cents, with heaviness in French and Scandinavian bills. The rate to Shanghai broke 5 cents in response to bar silver's de-clase in London. Canadian exchange also fell off ½ cent. Liberty bonds were easier, but the Liberty bonds were easier, but the general bond list reflected a firm undertone on the successful offering of the new Pennsylvania issue, which is expected to bring other railroads into the money market. Sales, par value, were \$9,875,000. Old U. S. bonds were un-

SMALL NET GAIN

ber Enables Company to Pull Out Ahead. Montreal, Jan. 28,—Gross earnings of do pr.... the C.P.R. for the year ended Dec. 31 last N S Car. 51/2 Montreal, Jan. 28.—Gross earnings of

were \$216,641,349, and net profits were gross earnings were \$20,604,168, and the net profits \$2,222,074, the net increase being \$539,896. It will thus se seen that the substantial gain in net revenue in the closing month of the year enabled the company to show a net increase over

SPECULATION QUIET; TORONTO RAILS HIGHER

change on Friday was in continuance of the program of taking securities of the program of taking securities for the time being more for Brazilian ... 34% 34½ 33% 34 their assured paying qualities than B. C. Fish... 43% 711 for the possible increment in values that might ensue. This makes for a narrow speculative market and necessarily narrow fluctuations, and with inated there was no betterment change to mention in the speculative issues. Rails were put up another notch to 68 and buyers are being encouraged by slim information of what the company will have back of the stock when the final distribution is made.

There was realizing in some of the Bogger pr. 8514

only ten shares changed hands. C. Trethewey P.R., now open to arbitrage dealings between here and New York, the price is acting in close conformity with the higger model. 75

oigger market. Bonds and the other investment securities had a steady day. The demand in the Victories at the moment Imperial190 is for the short date issue, and over \$200,000 worth of the 1922's were dealt in yesterday.

MARKET STILL FEATURED

Sints to 6742.

St. Lawrence Flour preferred lost 4 at the impression that the upward move-St. Lawrence Flour preferred lost 4 at 90, and Banque Nationale lost 9 points at 165. Canada Car stocks were strong. Asbestos preferred added 2 points at 25 and Bank of Montreal 2½ at 209.

Bond trading was slightly smaller than yesterday and showed some irregularity. Total sales—Listed, 7,917; bonds, 2867,950.

the impression that the upward movement was due to a real public demand for the shares. There was not much improvement in the other gold stocks, but it was quite evident that sellers were not anxious to do business except at advances. It was difficult to get a firm offering on Dame ness except at advances. It was diffi-cult to get a firm offering on Dome, but McIntyre was in freer supply. Dome sold higher at \$13.75 and further offerings were held at \$14.

NEW YORK COTTON.

Total sales, 416,200. COBALT SHIPS TWO CARS. Coralt, Ont., Jan. 28.—Only two cars of ore were sent out from the Cobalt camp this week. McKinley-Darragh shipped one, containing 80.654 pounds, and the other came from La Rose, with 88,-

Record of Yesterday's Markets TORONTO STOCKS

NEW YORK STOCKS Ask.
Rogers.. 55
40. pr.. 86
Rus M C 50
do, pr.. 60
Saw M., 15 A. L. Hudson & Co. report fluctuation

Span, R. 83 c. do. pr. 91% S S Chem. 9 do. pr. 28½ 2 St'l Can. 64 do. pr. 91½ 2 Tooke... 60 Tor. Ry. 68½ Treth'y. 19 Tucketts 50 do. pr. 86 C. Car.... 40 do. pr.. 78 77½ C. Cem. 62½ 62 do pr. 86 . Twin C. ... Win. Ry 40½ Banks Com'ce.. 190 189½ Dom'n.. 203½ ... Hamil'n. 185 184 Crown R 18 16
C. Nest. . . . 46
Det. U. 91 89
Dome . 13.75 13.25
D. Can. . 43 42 do, pr.... La Rose. 33 Mackay. 77

D. Iron... El. Dev... Mex LP... Mex LP
Penm'ns 88%
Que LH
Rio Jan
Ster C'l
S. Paulo 75 S. Paulo 75
Span, R. 97
St'l Can, 95
W'L, '25 95½
W L, '31 97½
Vic., '22, 99½
Vic., '23, 98½
Vic., '24, 96½
Vic., '34, 95½
Vic., '34, 95½
Vic., '37, 99¾

do pr..... Mex LH. 10 Mon'ch.. 68

P. Burt. 37 do. pr.... Penm'ns 105

TORONTO SALES

Banks and Loans-

MONTREAL SALES

UNLISTED STOCKS.

do, pr. . . . 70
North A. 5% 51,
N. Star. 500 475
do. pr. 380 350
P. & Ref 61/2 6
S & Rad 15
do. pr. 65
do. bds. 70
W. Asign 131/4 100

Bromp'n 56 55½ A MacD. 26

do. pr., 91 90 do. pr., 65
D. Glass. 64 60 do. pr., 65
D P & S 40 37 WAs'ce 12½
Glk B P. 10½ 9½ Whalen, 20
King Ed 75 70 do. pr., 45

TORONTO SALES, UNLISTED.

-Morning.

Hollinger—100 at 6.60, 100 at 6.60, 45 at 6.60, 100 at 6.69, 50 at 6.69, 100 at 6.70. 100 at 6.72, 100 at 6.75, 15 at 6.75, 50 at 6.72. 100 at 6.72. Peterson Lake—1000 at 10.

McIntyre—1000 at 187, 100 at 187.

N. Breweries—10 at 55.

Laurentide—5 at 92½, 5 at 93.

Whalen pref.—5 at 43½.

Western Assur—2 at 12.

North Am. Pulp-40 at 5 9-16. Dom Foundry—25 at 55.

N. Breweries—20 at 55, 10 at 55.

North Star—50 at 4.55.

-Afternoon.-

do. pr.....

do inc. 40 Can. Oil 70

Can. Oil 70 ... Car. Fac 19 12 C. Mach. 30 ... D F & S 58 55

Gt Nor. . . 1%
Hargrave 2% 2%
Lor C M 5 . . .
La Rose. 33 30
McK-D. 29 28

Swastika, Ont., Jan. 28.—The Abitibi mine, the gold property east of Larder Lake, on the Quebec side of the interprovincial boundary, is to reopen in the spr.ng. The mine has been closed since of Cobait has gone to the mine and will start dewatering the shaft and take an inventory of the property prior to the resumption of operations.

PRICE OF BAR SILVER.
London, Jan. 28.—Bar silver, 373/d per ounce. 2,405 Tor. Rly. .. 641/2 671/2 641/2 671/2 22½ 10,400 1,100 1,200 1,100 Bromp'n 56 55½ 5,000 Black L. . . 12 4,000

 Sfiver—
 35¼
 35½
 35½
 6,200

 Crown Res.
 20
 ...
 100

 Hargraves
 2¾
 2¾
 2¾
 2¾
 8,000

 Mining Cor.
 108
 ...
 300

 Peter.
 Lake
 10
 9½
 4,000

 Timisk
 24
 1,000

 Trethewey
 19
 500

 Oil and Gas—
 500

 | Peter | Lake | 10 | 1,000 | 1 | 1,000 | 1 | 1,000 | 1 | 1,000 | 1 | 1,000 | 1 | 1,000 | 1 | 1,000 | 1 | 1,000 | 1 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | Silver, 641/2c.

078 pounds. The total was approximately 85 tons.

CANADA PERMANENT SLIGHT REACTION HAS GOOD YEAR

President Gooderham Deals in Wheat and Oat Prices Lower

held yesterday at the offices of the company, was of a highly interesting strength shown during the last hour of nature on account of the excellent trading Thursday was not continued, and address given by President W. G. the May future was ranging easier, the Gooderham on the ourrent conditions fluctuation being \$1.80 to \$1.77. The which regulate and dominate the loaning and borrowing conditions of ing less aggressive short selling than on

to the shareholders was the closing part of the president's address, in which he stated that the reserve fund \$1.784; July, open \$1.80 to \$1.78, close \$1.71½ which he stated that the reserve tund of the company is now equal to its paid-up capital of six million dollars, and following up the statement of the previous annual meeting, he said he thought he and his fellow directors would feel justified hereafter in making smaller additions than hitherto

Dealing with matters in general, the president stated that it has been the policy of the institution to invest the funds entrusted to them as largely as possible on the security of the content of the c

obtained a good deal of their money from the old country on their deben-tures, but had adopted the attitude that altho it might have been favor-able to have repaid some of these dechange rates which had existed they Canada on a higher rate of interest than had been hitherto paid, believing that this course would be justified later on. Notwithstanding the attractiveness of many other securities which have been offered in Canada during the year, the debentures of the company are held in such high esteem that they had been actually in-

The president, in his address, emphasized most strongly the fact that the company was one doing business for which it had been actually incorfor which it had been actually incorporated, and to bear this out, he said that notwithstanding the difficulties that notwithstanding the difficulties a share in the preceding year. The former directors were re-elected. amount of the mortgages on real estate had been increased by nearly two million dollars and now exceeds twen-

ty-eight million dollars. Referring to the amount of properties held by the company which have

IN WINNIPEG GRAIN

-Trade Volume Very Light.

Winnipeg, Jan. 28.-The wheat market opened firm this morning, but the the market at the present time.

Perhaps the most interesting feature to the shareholders was the fact that the company, during the year, had made profits of \$854,277.30, against that of the previous year of \$827,983.51. These earnings, together with the balance carried forward the previous year, were distributed to the shareholders to the extent of \$600,000, while \$250,000 was transferred to reserve fund, leaving a balance to be carried forward at credit of profit and loss of \$154,776.58, sgainst \$150, 493.28 the previous year.

Another point of material interest to the shareholders was the closing out, the producers appear determined to stick to their holding policy. Domestic trades seem to be produced and the producers appear determined to stick to their holding policy. Domestic trades seem to be produced as a previous days of the week. There was no new export business reported.

Demand for cash wheat continued excellent again today, but very little is coming out, the producers appear determined to stick to their holding policy. Domestic trades seem to be produced as produced as a four trade shows improvement, with a much increased domestic enquiry. The coarse grains are quiet and without feature. Oats and barley are very steady, but the demand is poor and offerings very light.

Wheat closed 1½ to ½ c lower; oats, ½ c lower; barley, ½ c previous days of the week. There was

would feel justified hereafter in making smaller additions than hitherto to the rest account. In taking this action, and in the event of nothing unforeseen occurring, he intimated that the next quarterly dividend would be at the rate of three per cent. for the quarter, or 12 per cent. per annum, as against that paid for the last eight years of 10 per cent. per annum.

Dealing with matters in general the light of the property o

CHICAGO CASH PRICES. CHICAGO CASH PRICES.

Chicago, Jan. 28.—Wheat, No. 1 hard, \$1.74 to \$1.75; No. 2 hard, \$1.75. Corn—No. 3 mixed, 614c to 614c; No. 2 yellow, 654c. Oats—No. 2 white, 414c to 414c; No. 3 white, 40c to 404c. Rye—No. 2, \$1.55½ to \$1.57. Barley, 61c to 73c. Timothy seed, \$4.50 to \$6.25. Clover seed, \$15 to \$22. Pork nominal. Lard, \$13. Ribs, \$11.75 to \$12.50.

MINNEAPOLIS FLOUR AND GRAIN. Minneapolis, Jan. 28.—Flour unchanged to 150 higher. In carload lots family patents quoted at \$9.20 to \$9.25 a barpatents quoted at \$9.20 to \$9.25 a barrel in 98-pound cotton sacks. Shipments 62,432 barrels. Bran. \$26 to \$27. Cash wheat, No. 1 northern, \$1.65½ to \$1.69½; March, \$1.55½; May, \$1.51½. Corn, No. 3 yellow, 52c to 53c. Oats, No. 3 white, 36%c to \$7%c. Flax, No. 1, \$1.82 to \$1.83.

LONDON OILS. London, Jan. 28 .- Calcutta linseed. £16 10s. Linseed oil, 29s 3d. Sperm ed, 2s 34d; spirits, 2s 44d. Turpentine spirits, 80s. Rosin, American strained, 29s. Tallow, Australian, 48s

TWIN CITY EARNINGS. New York, Jan. 28.—The net in come of the Twin City Rapid Transit npany for 1920 am 099, which is equal, after charges and deduction of preferred dividends,

TO REOPEN IN HAILEYBURY

ties held by the company which have been acquired by foreclosure or in any other way, he showed that these amounted to only 1.36 per cent of the total. The characteristic and open address of the president and the highly satisfactory financial statement of the concern, whose assets now amount to \$33,065,554.15, will easily maintain the position this company holds in relation to similar institutions.

Halleybury, Ont., Jan. 28.—Prospectors' classes under the scheme proposed by the provincial department of mines will open here on March 22 in the School of Mines and will continue for three weeks. Prof. W. L. Goodwin of McGHI will be in charge. The date originally set for this month has been changed because of an alteration of the route to be taken by Prof. Goodwin, who will probably go to Swastika and Porcupine from here.

This Week's Market Despatch

contains latest information on the active railroad, mining, industrial and oil issues in the New York and Toronto markets.

Keeping accurately posted at this time will assist you in making successful investments, and none can afford to be without our direct information.

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Oils, Industrial, Mining and Curb Securities

STONEHAM WEEKLY MARKET LETTER

Chas. A. Stoneham & Co. Stock Brokers.

which has been issued every Friday since 1903.

23 Melinda Street, Toronto, Ont. THE GOLD

> appreciated substantially. These advances are small, however, as com-pared with those which will, in our opinion, be registered within the

Buy these issues now for substantial profits.

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WOULD YOU INVEST \$100 TO WIN \$10,000.00?

Naturally you are going to say, "Of course I would, provided I stand a reasonable chance to win, and will get an honest run for my \$100."

The proposition is a simple one, strictly legitimate, and the large possible profit is not exaggerated. The CANADIAN-TEXAS OIL SYNDICATE, composed of and managed by well-known business men of Toronto, have just secured a most valuable 2,000 acre Oil Lease in the midst of the North Central Texas Oil Field, in Coryell County (surrounded by drilling wells). This lease has been divided into 400 Five-Acre Lease units. A limited number of these 5-Acre Oil Leases are now being sold for \$125.00 each. But this price will

quickly advance to \$150. Oil Leases in the proven fields of Texas have been known to increase in value almost overnight from \$25 per acre to \$1,000 per acre.

The Canadian-Texas Oil Syndicate are ready to begin.

DRILLING A WELL NOW You will not have long to wait to have your lease proven up.

The enhancement in acreage values, following the completion of an oil well adjoining your lease, means thousands of dollars in profits. The BASS Petroleum Company paid \$1,500,000 for forty acres in Stephens County recently.

The Ryan Petroleum Company paid \$2,000,000 for sixty acres in the Burkburnett field-\$100,000 was paid for a single acre in the North-West Burkburnett Field.

\$10,000 per acre has been repeatedly paid for proven acreage.

Remember, also, that when you buy a 5-acre lease from the Canadian-Texas Oil Syndicate you ABSOLUTE-LY control the property YOURSELF. This is one of the cleanest cut propositions ever offered the investing public.

Considering the small initial investment required to sit in and share in the large possible profits the hazard is practically nil.

Nothing like it has ever been offered the buying public. REMEMBER, we have only a small number of the 5-acre leases left; first come, first served. Write, Wire

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NAME

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