

To the Trade

TUESDAY

Our Specialties to-day are in regular lines in low and medium priced.

Dress Goods

which we have classified into four different lines. Our Dress Goods are more attractive this season than ever before.

Warehouses open this week, Saturday excepted, until 6 p.m.

John Macdonald & Co.,
Wellington and Front Streets East,
Toronto.

THE JUNCTION'S FINANCES.

Special Meeting of the Town Council—Rate to be Levied for the Payment of Interest—Other News.

Toronto Junction, Sept. 7.—(Special.)—The Town Council held another special meeting to discuss the ultimatum of the bondholders regarding the payment of overdue interest. In addition to the council several prominent members of the ratepayers' Association were present and expressed their views of the situation. Mayor Cresswell and a number of the council, including Messrs. Gilbert and Powell, were in attendance, and after a lot of discussion the following resolution, moved by Councillor Rice and seconded by Councillor Laughton, was carried:

"That the council give expression to its regret that the holders of the town's debentures have seen fit to refuse the council's offer of settlement of interest payments maturing the next ten years, it being the opinion of the ratepayers as well as the council, that a settlement for such period would more completely restore confidence of investors and thus lead to a new era of progress and prosperity benefiting all concerned."

"That while the council fears that the payment of 2 1/4 per cent. on the debenture debt on the 2nd day of January next will be beyond the ability of the town to pay, a considerable portion of the taxes being still in arrears at that date, nevertheless, it is resolved that a sufficient special rate be levied to provide for the payment of interest on the several general debentures at the rate of 2 1/4 per cent. for the present year, as it is the desire of the municipality to be presented by its council to meet its obligations to the utmost of its ability; that the council cannot agree to the terms mentioned in the second paragraph of the bondholders' resolution of 2nd inst., and under all circumstances the council reserves the right to collect in the aid of the Canada Life Assurance Co. V. the town, and declines to pay the expenses of the negotiations for reduction of interest; and that the council agrees to enter into an agreement to be entered into between the council and the bondholders, and to the terms set out in this resolution, and that His Worship the Mayor arrange for a conference at the earliest possible date between the council and representatives of the bondholders with a view to securing the adoption of such proposed agreement."

The following is the vote on the resolution: Yeas (6)—Councillors Laughton, Bui, Goodie, Rice, Towell and the Mayor; Nays (1)—Councillor Linton. Councillor Linton would not vote in favor of the resolution as he did not clearly see how the council were going to live up to it when January arrives.

Of the ratepayers who expressed their views, Messrs. Archibald Campbell, M.P., Dr. Gilmour and ex-Councillor Jones Smith agreed with Councillor Linton, while Messrs. R. L. McCormick, A. R. Fawcett, J. C. E. Thomson and ex-Councillor Abbott spoke favorably to the resolution.

Manager Jennings of the Commercial Bank of Canada said he thought it was probably the best that could be done under the circumstances. The tax rate will probably be about 28 mills, as follows: High School, 1.06; Public Schools, 4.06; general town, 12.04; debentures, 8.03. After passing a resolution of sympathy with Councillor Powell, who has been ill for a long time, the council adjourned.

OTHER JUNCTION NEWS.

The disputed cases of Scott Morrison and James Sinclair against the Suburban Street Railway Co. will be up before Magistrate Ellis to-day.

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The town is full of visitors who are here for the Toronto Exhibition. Many of them were shown through the fire halls and other public buildings to-day.

Mr. Bagge of Weston has reported to Chief of Police Royce that chestnuts have been strayed upon his premises on Aug. 28th and he wants to find an owner.

The bylaw prohibiting the riding of bicycles on the town sidewalks is to be more rigidly enforced. Certain evidence that has been given by the bicyclists in this direction is being abused, so someone will soon be taken to task.

Two officials of the Mimico Industrial School were in town to-day looking for a boy who had skipped from

the institution. Chief Royce sent them to William Darling, Lambton Mills, where a boy, perhaps the same, had turned up recently.

Rev. Dr. Griffin, treasurer of the superannuation fund, preached to-night at Annetts-street Methodist Church. There was a very large congregation of townspeople and visitors.

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Mr. Andrew Harrison of the C.P.R. was married to Miss Lily M. Thomas, daughter of Martin Thomas, 64 Union-street. Rev. Mr. Rae of the Presbyterian Church officiated.

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Mr. Curtis has been handed without delay by nearly 50 complete copies of the Toronto World, in which he is shown to have been either an inventive or a plagiarist.

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NODD'S MARKETS.

All the Domestic and United States Exchange closed.

Monday Evening, Sept. 7. In London the Bank of England discount rate is unchanged at 2 per cent., and the open market rates are at 1 1/2 per cent. Consols are firm, closing to-day at 112 1/8 for money and at 112 1/4 for account.

American securities are generally unchanged in London. Canadian Pacific is quoted at 92 1/2, St. Paul at 7 1/2, Erie at 35 1/2, Reading at 7 1/2, N.Y.C. at 92 1/2, and Illinois Central at 91 1/2.

Wall-street securities have no doubt reduced the short interest to small proportions, and have left the market without that support; it is, therefore, best to be a little bit conservative, especially as there will be a lot of meetings, etc., between now and election which will influence the market.

On Monday, in Chicago, Mr. Bryan will address a large open-air meeting, and, in view of the fact that it is certain that, weather permitting, the attendance will be a very large one. Then, on the same day, the State election takes place in Arkansas, which State seems to be as strong for free silver as Vermont was for sound money. We think that these two events will be the most important for the time being, and expect a somewhat lower range of prices.

Very little business was done at the Chicago market to-day. The advance in the price of silver was not sufficient to attract much business, and the market was generally quiet.

The amount of gold and silver coin and bullion held by the Bank of England is as follows with the holdings on the corresponding date last year:

1896. 1895.

Bank of England—\$220,220,000 \$208,000,000

France—400,350,000 400,000,000

Germany—220,800,000 231,800,000

Gold and silver—220,800,000 247,800,000

Austria-Hungary—145,380,000 106,800,000

Spain—64,230,000 60,000,000

Italy—13,100,000 21,400,000

Portugal—34,430,000 34,000,000

Belgium—10,711,000 20,702,000

Gold—42,600,000 40,000,000

Silver—52,572,000 50,557,000

Total—\$1,476,400,000 \$1,408,000,000

TORONTO FINANCIAL CORPORATION.

Subscribed Capital—\$633,100

Paid-Up Capital—105,416

Deposits received on current account. Four per cent. interest paid on savings deposits. Collectors promptly made. Money loaned. GEO. DUNSTAN, Manager, 88 King-st. east, Toronto.

COMMERCIAL ITEMS.

The Argentine shipments of wheat this week were 322,000 bushels, of which only 48,000 bushels were to the United Kingdom.

At Liverpool to-day cheese is 6d to 7d higher, while bacon is 6d lower. Matre is quoted at 10s 6d.

The estimated receipts of hops at Chicago to-day are 38,000, official Saturday 15,000. The market is steady at 25c to 26c for heavy shippers.

Receipts at Chicago to-day 19,000, including 2000 Texas and Westerns; good Westerns steady and others slow.

Comfort and Economy

are assured to those who have their hair cut by the electric shavers for the winter campaign.

Get Our Expert to Overhaul Your Watch.

THE KEITH & FITZSIMONS CO., LTD.

111 King-st. W. Phone 565

ON PASSAGE TO EUROPE.

The amount of wheat and corn on passage to Europe, with comparisons, is as follows:

Sept. 7, Aug. 31, Sept. 9, 1896.

Wheat, bu., 1,000,000 18,000,000 1,000,000

Corn, bu., 1,000,000 18,000,000 1,000,000

Wheat and corn increased 2,400,000 bushels during the week and corn increased 190,000 bushels.

Paris—Wheat 187 Oct. for Oct. Flour 30c for Oct.

CUTLERY

Rodgers', Butlers' and Bokers' Razors, Table and Pocket Knives.

Full Assortment.

AIKENHEAD HARDWARE CO.

6 Adelaide-st. 346

THE CANADIAN MUTUAL LOAN AND INVESTMENT CO.

SUBSCRIBED CAPITAL—\$5,000,000

PAID-UP CAPITAL—\$250,000

HEAD OFFICE 81 Yonge-street

FOUR PER CENT. allowed on deposits of \$1 and upwards.

BEAR IN MIND

We have private and exclusive access to New York, Chicago and all leading grain and stock markets for cash or on margin.

HENRY A. KING & CO.

125 King-st. east, Toronto.

BUSINESS CENTRE TO LEASE.

By J. D. King & Co., 2000 and 2001, for the past 18 years; good, established business; heating and lighting in place; for a restaurant, hotel or other business. Apply to J. D. King & Co., 2000 and 2001, 10 King-st. west, Toronto.

A. E. AMES & CO.

(Members Toronto Stock Exchange)

Buy and sell stocks on the Toronto, Montreal and New York and London Exchanges, for cash or on margin.

10 KING STREET WEST, TORONTO.

—BOUGHT AND SOLD—

ON FAVORABLE TERMS.

A. E. AMES & CO.,

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MUNICIPAL DEBENTURES.

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10 KING STREET WEST, TORONTO.

CRUSHED

Rock Salt

Is much better for Ice Cream

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