

Draw on Your Customers



through the Merchants Bank. With Branches in all parts of Canada, and correspondents abroad, this bank is in a position to present Drafts promptly, have them accepted, and collect payment, with the least possible trouble and cost to you.

The Manager will be glad to take up this matter with you.

THE MERCHANTS BANK

Head Office: Montreal. **OF CANADA** Established 1864.

391 Branches in Canada extending from the Atlantic to the Pacific, of which 149 are in Ontario, 47 in Quebec, 4 in Maritime Provinces, and 199 in Western Canada.

Is Your Income Taxable?

We have prepared a table showing the Income Yield which must be obtained from "Investments which are subject to Income Taxation" to equal the 5½% obtainable from Tax-Free Dominion of Canada Victory Bonds.

DOMINION SECURITIES CORPORATION LIMITED

MONTREAL

HEAD OFFICE: TORONTO 26 KING ST. E.

ESTABLISHED 1901

LONDON, ENG