

at the end of the railway of The Alberta and Great Waterways Railway Company in the province of Alberta, thence in a northerly direction by the most feasible route to a point at or near the junction of the Jack Fish River with the Peace River; thence in a north-westerly direction by the most feasible route to a point at or near where the Hay River empties into Great Slave Lake, in the North West Territories. 5

Telegraphs and telephones.

8. Subject to the provisions of section three hundred and sixty-nine of *The Railway Act, 1919*, the Company shall have power to transmit telegraph and telephone messages for the public and collect tolls therefor. 10

Vessels, wharves, docks, etc.

9. The Company may, for the purposes of its undertaking, construct, acquire, charter and navigate steam and other vessels and ferries, for the conveyance of passengers, goods and merchandise; and may construct, acquire, lease and dispose of terminal stations, wharfs, docks, elevators, warehouses, offices, and other structures to be used to facilitate the carrying on of business in connection therewith; and may carry on the business of warehousemen and wharfingers, and may charge wharfage and other dues for the use of any such property. 15 20

Bonds on railway.

10. The securities issued by the Company shall not exceed thirty thousand dollars per mile of the railway, and may be issued only in proportion to the length of railway constructed or under contract to be constructed. 25

Borrowing.

11. In addition to the securities authorized by section ten of this Act, the directors, if previously authorized as prescribed by section one hundred and thirty-two of *The Railway Act, 1919*, may from time to time borrow moneys for the acquisition, construction, extension or development of any such properties, assets or works, other than the railway, as the Company is authorized to acquire, construct or operate; and to provide for the repayment of moneys so borrowed, may issue bonds, debentures, debenture stock, perpetual or terminable, or other securities; but such bonds, debentures, debenture stock or other securities shall not exceed in amount the value of the properties, assets or works in respect whereof the issue is made. 30 35

Agreements for sale, lease or amalgamation of railway.

12. Subject to the provisions of sections one hundred and fifty-one, one hundred and fifty-two and one hundred and fifty-three of *The Railway Act, 1919*, the Company may, for any of the purposes specified in the said section one hundred and fifty-one enter into agreements with any other Company. 40 45