

- (a.) By advertisement thereof, at least once a week for not less than four weeks next preceding such meeting, in *The Canada Gazette*.
- 5 (b.) By advertisement thereof, at least once a week for not less than four weeks next preceding such meeting, in at least one newspaper published in the County of Bruce ;
- 10 (c.) By circular, mailed, post-paid, to every shareholder at his address as registered in the books of the Company at the time of sending such circular ;
- (d.) These advertisements and this circular shall specify the date, time, place and purpose of the meeting called.

8. So soon as six hundred shares have been subscribed 15 for, and ten per cent. thereon has been deposited to the credit of the Company in some chartered bank having an office in the Province of Ontario, which amount shall not be withdrawn therefrom, except for the purposes of the Company, the provisional directors shall call a general meeting of the 20 Company at the Village of Tiverton :

General meeting to elect directors, &c.

2. At such general meeting the shareholders who have paid ten per cent. on the shares held by them, may elect not less than seven nor more than nine persons to be directors :

Number of directors.

3. In addition to the qualifications for a director required 25 by "*The Railway Act*," no person shall be a director unless he holds at least twenty shares of the Company's stock, and has paid up all calls made thereon :

Qualification.

4. Five directors shall form a quorum for the transaction of business at any meeting of the directors :

Quorum.

30 5. At such general meeting the Company may also pass rules, regulations and by-laws, and transact any other business of which notice has been duly given.

Other business at meeting.

9. After the general meeting provided in the next preceding section has been held, an annual general meeting of 35 the Company shall be held in each and every year, at such place in Canada or elsewhere, on such date and at such time as the by-laws of the Company direct.

Annual general meeting.

10. The Company may become parties to promissory notes and bills of exchange for sums not less than one hundred dollars, and any such promissory note or bill of exchange, made, drawn, accepted or endorsed by the president and countersigned by the secretary, shall be binding on the Company, and every such promissory note or bill of exchange so made, drawn, accepted or endorsed, shall be presumed to be made, drawn, accepted or endorsed, with proper authority, until the contrary be shown ; and in no case shall it be necessary to have the seal of the Company affixed

Promissory notes and bills of exchange.