BANK RATE DOWN STOCKS ADVANCE

FRIDAY MORNING

English Bank Rate Drops for Falling Off in Copper Con-First Time in Many Months.

C. P. R., Brazils, Toronto Reduction in Bank of Eng-Rails and Mackay Common Are All Higher.

With the reduction in the Bank of England rate from 5 to 4½ per cent after standing nearly a year at the high figure it was natural that all stock markets should make some response to the change. New York appreciated only slightly and in the Canadian issues C.P. R. made the strongest upward move-

The United Motion Picture Theatres. Limited, which has acquired six different companies, operating in Buffalo, Toronto, Montreal and Ottawa, will represent one of the largest concerns of its kind in Eastern Canada. At the head of the new company are the well-known Mark-Brock theatrical interests of Buffalo, who are looked upon as among the most successful operators of moving picture theatres in the United States and Canada. These people are maintaining their interest in this company and will continue to direct its affairs, which they have done so successfully in the case of the subsidiary companies now joined together. With the chain of theatres extended throughout the principal cities in Canada and elsewhere, the company is in a position to take full advantage of the growing popularity of the moving pic-

NEW YORK STOCKS LOST EARLY GAINS

sumption Came as Disagreeable Surprise.

TONE WAS HEALTHIER EASIER MONEY SIGN

land Rate Exerted Cheerful Influence.

NEW YORK, Jan. 8 .- Altho there were symptoms of weakness in various quarters at the outset today, the general movement was upward. Reading especially

MAY SELL RICH

SENECA PROPERTY

Engineer on Way to London and
This Purpose is
Rumored.

Water Segsworth, engineer of the Seneca-Superior, left for London, Enstand, on Wednesday, it is rumored that a sale of the property is likely to be been the wonder of the Person as been the wonder of the Person as struck. There is one ore shoot of 200 feet which is being worked at four left in the sale would, another Peterson property, made a shipment of ten tons of ore, which it is said will net about \$18,000. This ore was taken from the extension of the Seneca vein.

CANADIANS INTERESTED

IN MOVING PICTURES

Sir Henry Pellatt and Edward Cronyn & Company and Pellatt & Pellatt, both firms being members of the Toronto Stock Exchange, will shortly place on the Canadian market made and the standard cronyn & Company and pendent of the Seneca vein.

Edward Cronyn & Company and Pellatt at the Pellatt, both firms being members of the Toronto Stock Exchange, will shortly place on the Canadian market shares at par, carrying with them a bonds with one work of the Common stock shares at par, carrying with them a bonds with one work of the Common stock shares at par, carrying with them a bonds work of the Common of Canadian and American interests.

The United Motion Picture Theatres, Limited, which is a souther of the property with one of the Canadian and American interests.

The Dank Clearings in Toronto for the Sank Clearings in Toronto for the Seneca vein.

MONTREAL, Jan. 8.—The local stock market inclined to some slight improvement today outside of a few industrial flow in East. The reduction of the Eask corp. The Bank in Sank Standard Sank Standar

BANK CLEARINGS

Accumulated Savings

THE absolute safety of both principal and interest is guaranteed when accumulated savings amounting to \$500 or more are placed with this Company for investment. Interest at the rate of four and a half per cent is paid on such sums left for a period of from 3 to 5 years.

Dakional Trusk Company Limited

18-22 KING STREET EAST . TORONTO.

THE STOCK MARKETS

NEW YORK STOCKS

UPS AND DOWNS

10 Rails.
Average yesterday—
High ... 119.1
Low ... 118.5
Close ... 118.6
High 1918 ... 128.7

102 BANK OF ENGLAND

Four and a Half Per Cent.

Now the Minimum

Charge.

LONDON, Jan. 8 .- The reduction to-

day of the minimum rate of discount by the Bank of England to 4% per cent, was due to the steady strengthening of the reserve and the improvement in con-

Other deposits, dec.
Public deposits, dec.
Note reserve, inc.
Government securities, dec.

last week it was 33.39 per cent.

TRAIL SMELTER RECEIPTS.

Ore receipts of the Trail smelter of the Consolidated Mining and Smelting, Company of Canada, Limited, for the week ending December 25, and from October 1, 1913, to date (in tons) are:

Week. Year
Centre Star 3,680 38,000
Le Roi 1,280 17,26
Sullivan 327 6,605
Sullivan 327 6,605
Stilver King 100 2,725
St. Eugene 71
Highland 1,08

1,082 977 62 16. 20,95

The rate of discount "The from 5 to 41/2 per cent. today.

Molly Gibson
Richmond-Eureka

in Ontario.

Total ... 6,841

DULUTH GRAIN MARKET.

DULUTH, Jan. 8—Close: Wheat, No 1 hard, 87c; No. 1 northern, 86c; No. 5 do., 84c; No. 2 hard, 84c to 84½c; May 88c; July, 89½c.

The World every morning

rints the best live stock reports

Low 1913 111.7 Close 1913 117.6

IN N. Y. MARKET

10 Rails. 10 Indus.

TORONTO STOCKS Erickson Pérkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Wednesday, Thursday 63 is the change. New York appreciation only the change where the change were the change of the theory of the week prior to Weinheady's eticlate. The short interest of the things were the change of the things of things of the things of things of the things of the things of the things of the things of things of the things of things of the things of the things of the things of the things of things of things of M. Hart... 76 1678

No. de Hart... 76 1678

No. de W. 101½ 101½ 100 100¼

Nor. Pac. 111½ 111½ 111½ 111¼

Penna. 110 110 109¾ 109¾

Reading 169¾ 170¾ 169¾ 169¾

Rock Isl. 13¼ 13¼ 13 13

do. pref. 20¼ 20½ 20 20

St. L. & S.F..

2nd pf. 7½

Sou. Pac. 91¾ 91½ 91½ 91

Sou. Ry. 23¾ 23½ 23½ 23½ 23

99½

Tex. Pac. 13¾

1156

1156

Un. Pac. 158¾ 158¾ 157 17

Wabash 2¾

Am. B. S. 24¾ 34¾ 24

Am. B. S. 24¾ 34¾ 24

21¼ 32 30¾ do. preferred ... 39
do. preferred ... 91
Mexican L. & P. 40
Monarch com. ... 45
do. preferred ... 85
Pac. Burt com. ...
Penmans ...
Porto Rico Ry ...
R. & O. Nav ... 112
Rogers com.

MONTREAL STOCKS

The bank clearings in Toronto for the week were \$51,304,250.

This is for six days. Last year the corresponding week was one of only five days.

MONTREAL, Jan. 8.—Bank clearings for the week in January showed a decrease of \$4.367,000, but are over \$6,000, 900 ahead of 1912. The returns show: fairbanks pf 92.

1914. \$56 512,398; 1913. \$60,879,253; 1912, \$50,489,026.

MONEY AND EXCHANGE

Blyth & Bonner to Glazebrook & Cronyn at 11 a.m.:

MONEY AND EXCHANGE

Sterling. 60 days

Actual Actual Golden Actual Actual Golden Actual Actual Golden Actual sada and eisewhere, the company is in a position to take full advantage of the growing popularity of the moving picture business and on this account the shareholders in the new Canadian company should have an opportunity of sharing to a marked degree in the profits that will accrue from the tremendous strides the business is destined to make in the general commercial centres of Canada.

Sterling, 60 days 482.99

do. demand 4.88.45

Francs, demand, 4.19%, minus 3-64.

Bank of England rate. 4½ per cent.

Open market discount rate for short bills, 3% per cent.

New York funds, 3-36 premium.

Next Steamer leaves New York Saturday.

Next Steamer leaves New York Saturday.

Sterling, 60 days 482.99

Mt. L H. & Power 215

Macdonald 18

Og Mill com 117

Pen. 14d, 50

Porto Rice, 59%.

Quebec Ry. 13 13½ 12% 13

R. & O. N. 111 11½ 111 11½

Sherw. Wms.

pref. 100

Tor. Ry. 135½ 136 135½ 136

Twin City. 105½.

Win. Ry. 193½. -Banks.
Commerce... 200½ 200½ 200% 200%
Ho heliga... 150
Merchants'... 185
Molsons... 195
Mourteal... 229
Nova Scotia 258
Royal... 221

Bell Tel... 97%
Can... Cem... 95½
C. C. Cot... 81
Dom... Coal... 98
Dom... Cod... 98
Dom... Cod... 98
Dom... Cod... 98
Pom... Cod... 98
Steel Co. of
Can... 92 -Banks.-C. Power.... 77

EUROPEAN BOURSES.

BERLIN, Jan. 8.—American securities recovered and prices generally improved on the bourse today. Exchange on Lon-don, 26 marks 51 pfennigs for cheques. Money 2 to 2½ per cent. Private rate of discount, 3½ per cent.

HOLDING COMPANY HAS 75 CLAIMS

leved that there will be something do ing shortly in the now well-known Kirk-It is said that the company has co siderably over a million donars cash on hand and that the success of movement is absolutely assured. Information is being given out at prosent, but from reliable sources it learned that among the companies lcarned that among the companies in which a controlling interest has been secured are the following: Tough-Oakes, Ieck Hughes, Burnside Gold Mines, Sylvanite Gold Mines, Wright-Hargraves and Kirkland Lake Gold Mines.

These companies control altogether about twenty-five claims and besides these it is said forty different individual claims have been taken under option, giving the London crowd altogether about 75 claims in the centre of the well-defined congiomerate-porphyry belt running northeasteriy and southwesterly thru Lebel and Teck townships.

All eyes are on Mr. Foster, as it is realized that the pulling off of this deal is going to mean a big thing for mining operations in the north country. There is no mining man in the north country

is going to mean a big thing for mining operations in the north country. There is no mining man in the north country who stands higher in the estimation of the prospectors and mine operators than C. A. Foster, who is at the nead of this big undertaking. Final details are anxiously awaited here.

PRICE OF SILVER.

New York silver, 57%c.

New York curb reported by Brickson on the New York Curb reported by Brickson are Perkins & Company (John G. Besty) are Quotations and transactions on the New York Curb reported by Erickson Perkins & Company (John G. Beaty) are as follows: Buffalo
Dome Extension
Foley - O'Brien
Granby
Hollinger
Kerr Lake

STANDARD SALES. Cobalts

Anxious as any man living to propose the cause of temperance.

Supplied the cause of temperance anxious as any man living to propose the cause of temperance.

But I have not yet surrendered judgment of how best to promote a perance and sobriety to anyone to close the bars, opening up in the cause of temperance.

But I have not yet surrendered judgment of how best to promote a perance and sobriety to anyone To close the bars, opening up in numerous wholesale places, would my opinion, be a retrograde step. (The proposed supplied to the bars and wholesale houses, Vipond 10% 10% 9% 9% 21,000 do. b. 60. 10% 7,000 Erickson Perkins and Co. report average New York Stock Exchange prices of 10 leading industrials and 10 leading rails as follows:

TORONTO CURB. Erickson Perkins & Co. (J. G Beaty).

14 King street West, Toronto, report the following fluctuations on the New York

Cotton Exchange:

Op. High. Low. Close. Sales.
2,000
Ames Hold..1000

N. S. Car...1950

N. S. Car...1950 -Standard.-

Cobalt Stocks—
Balley 51/4 Beaver 31 Chambers - Ferland 30

London Holding Company Will Mean Much for Kirkland Lake.

HAILEYBURY, Out., Jan. 8 .- It is being shortly in the now well-known Kirk-iand Lake mining district. Rumors about own are to the effect that already about seventy different claims have been taken over by English interests represented by Clem. Foster, who returned a short time ago from London, where a holding com-pany was organized known as the "Kirk-iand Lake Proprietary Mines," the capital of which was over-subscribed. It is said that the company has con-

La Rose
McKinley
Nipissing
Rea Con.
Preston E. D.

Op. High. Low. Close. Sales. 04 0% 0% 078 078 6,000

 Chambers - Ferland
 30

 City of Cobalt
 ...

 Cobalt Lake
 ...

 Coniagas
 8.00

 Crown Reserve
 1.69

 Foster
 7½

 Gifford
 3½

 Gould
 2½

 Great Northern
 10½

 Hargraves
 2¾

Imperial Bank of Canada

 Capital Authorized
 \$10,000,000

 Capital Paid Up
 6,980,000

 Reserve and Undivided Profits
 8,300,000
 BRANCHES IN CITY OF TORONTO-HEAD OFFICE-Wellington St. and Leader Lane.

King and Sherbourne
King and Spadina
King and York
Queen and Kingston Rd.

Queen and Palmerston

Queen and Ronce
(Su
Yonge and Bloor
Yonge and Queen SAVINGS DEPARTMENT at each Branch of the Bank, where interest

is paid on deposits at current rates. Bank Money Orders, Drafts and Letters of Credit issued available in all parts of the world.

THE STERLING TRUSTS CURPURATION

Notice is hereby given that an application will be made to the Parliament of
Canada, at the next session thereof, for
an Act to change the place of residence
of the directors of The Sterling Trusts
Corporation and to authorize the directors to delegate their powers to an
executive committee.

Dated this 9th day of December, 1913.

F. C. L. JONES,
18 Toronto Street, Toronto,
Solicitor for the Applicants.
55555

Porcupines
Crown Charter
Dome Extension
Tome Lake
Pollinger
12.50

CLOSE WHOLESALE HOUSES ALSO, SAYS SIR RODMOND

Social Service Council Told That Abolition of Bar Alone Would Be Retrograde.

WINNIPEG, Jan. 8.—(Can. Press.)

—A deputation from the Social Service
Council of Canada waited upon Premier Roblin and colleagues at the par-liament buildings this morning and urged upon the government the ad-visability of making some amendments to the local option law, asking at the same time that a plebiscite on the question of abolition of the bars be taken. In reply Premier Roblin said.
"Abolition of the bar would be in the

worst possible interests of sobriety and good living. If you will come out frankly and say it is a prohibition law you want. I am with you, for I am as anxious as any man living to promote the cause of temperance. "But I have not yet surrendered my judgment of how best to promote tem-

perance and sobriety to anyone else To close the bars, opening up instead numerous wholesale places, would, in my opinion, be a retrograde step. Close

NO DISTRESS CAUSED BY DEFEAT OF BYLAW

C. N. E. Improvements Can Well Wait Another Year-Arena Was Wanted by Exhibitor.

In the offices of the Canadian Nationat Exhibition there is indifference over the defeat of the bylaw to provide money for the building of an arena and for other improvements. The demand for an arena came principally from exhibitors who want their live stock under cover while being judged. At a more opportune time the money for the building may be voted by the ratepayers. The other improvements can be deferred for a year. Next Jan. 1st a bylaw providing for

MINING STATISTICS

SOON READY-OUR ANNUAL

ORN CO

entine

Factor in

HICAGO,

ekly Argei

ST. LAY

TABULAR SUMMARY Covering All Stocks Dealt in on Toronto Market. Capital, Acreage, Shipments, Dividends Transfer Offices, Sales, Price Range During 1913. A most valuable and conve ent reference. We shall have a few copies for free distribution to in

HERON& CO 16 King Street West - Toronto

Will Exchange For Toronto or Buffalo Prop-

erty, Stores or Apartment House Preferred. 300 Lots in good western town, 6 Small Houses, central Tor-onto, well rented 11,000

50 Shares Preferred Stock Steel & Radiation Co., Toronto, par value \$100 per share, sell at 50 Acre Farm 6,000 free of encumbrance ...\$50,000

J. CURRY COMPANY LIMITED Rooms 23 and 24 Manning Aroade

TORONTO, ONT. GEO. O. MERSON & CO.

Chartered Accountants. 16 KING STREET WEST, TORONTO. Calgary and Medicine Hat.

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COBALT AND PORCUPINE STOCKS Market tter Free.
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Phones—Day, M. 1806; Night, P. 27

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310 LUMSDEN BUILDING Porcupine and Cobait Stocks TELEPHONE M. 4028-9.

J. P. CANNON & CO. Members Standard Stock Exchange.
STOCKS AND BONDS BOUGHT AND
SOLD ON COMMISSION.
56 KING STREET WEST, TORONTO.
Adelaide 3342-3343-3344.

F. ASA HALL Standard Stock and Mining Member Standard Exchange,

Exchange,

COBALT AND PORCUPINE STOCKS. Correspondence Solicited 56 KING ST. WEST Adelaide 3493.

Porcupine Legal Cards COOK & MITCHELL, Barristers, Soile tors, Notaries, etc., Temple Buildin Toronto; Kennedy's Block, South Po

the expenditure of a much small amount of money will be submitted.

The offering of stock below mentioned enables the Canadian public to invest, under fair conditions, in what is probably the most profitable business in the world to-day.

We offer, subject to prior sale,

\$300,000

Seven per cent. Cumulative Preference Shares at par, WITH A BONUS OF ONE HUNDRED PER CENT. COMMON STOCK OF

UNITED MOTION PICTURE THEATRES LIMITED

TERMS OF PAYMENT :

25% on Subscription; 25% on March 1st, 1914. 25% on May 1st, 1914; 25% on July 1st, 1914; or the whole purchase price may be paid in full on Subscription.

The Bank of Nova Scotla. SOLICITORS:
Blake, Lash, Anglin & Cassels, Toronto.
Falk, Phillips, Schlenker & Bentley, Buffale.

United Motion Picture Theatres, Limited, takes over the following moving picture enterprises, all of which are in most successful operation:—The New Academy, Buffalo; the Français, Montreal; the Family, Montreal; the Français, Ottawa; the Family, Ottawa, and a large interest in the Strand,

The present earnings of the above holdings are sufficient to pay the dividends on the total Preference Stock to be issued nearly 2½ times, without counting on any earnings whatsoever that will accrue from the new capital. The total estimated earnings, when the proceeds of the present issue have been fully invested, will be sufficient to pay the Preferred dividends and leave a surplus equal to 13% on the total Common Stock issued. The owners of the Companies absorbed by the United Motion Picture Theatres, Limited, are

taking payment entirely in shares of the new Company, receiving no cash whatever. The total proceeds of this issue will be used for the extension of the business. The Preferred Stock is redeemable, and it is the intention to use a portion of the profits for SEND FOR PROSPECTUS AND ILLUSTRATED FOLDER.

EDWARD CRONYN & CO.

Members Toronto Stock Exchange Cronyn Bldg., 71 Bay St., Toronto.

PELLATT & PELLATT

Members Toronto Stock Exchange Traders Bank Bldg., Toronto.

Subscriptions will also be received at any branch of THE BANK OF NOVA SCOTIA

fay, No. 1, or traw, car le totatoes, car utter, store utter, cream utter, separ utter, cream igss, new in igss, new in igss, cold st igss, selects, cheese, old, cheese, new Honey, extra

CHOICE P

Dry-picked

ws: urkeys, per sese, per la hickens, per ens, per lb. ive chickens ive hens, p

FARM PR