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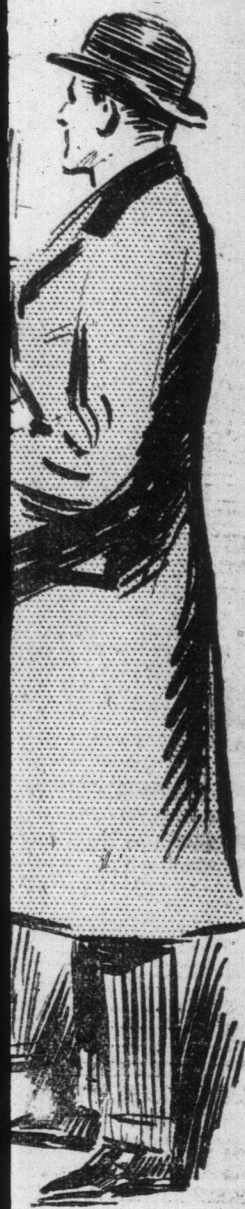
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ALLOW ONE YEAR FOR UNION CAMPAIGN

Presbyterian Committee on Organic Church Union Decide Against Asking Ratification of Movement Next Year From General Assembly—Joint Conference

Church union will not be ratified by the Presbyterian General Assembly before the meeting in June, 1915. Three lengthy sessions were held by the Presbyterian Church Union Committee at St. James' Square Church yesterday. At 10 o'clock last night the proceedings were so animated that an extension of the hour of adjournment was made. The committee, however, rose half an hour later.

While the majority of the committee were fervid for union, the arguments of the opposition sufficed to secure the agreement not to report in favor of the ratification of the union at next June's meeting of the General Assembly, but to allow another year for an educational campaign in the interests of a united Presbyterian-Methodist-Congregational body to be conducted.

The delegates to the conference appointed by the Presbyterian committee includes both the supporters and opponents of organic union. The delegates will include Rev. Dr. Murdoch Mackenzie, moderator of the general assembly; Rev. Dr. Clark, chairman of the church union committee; Rev. Dr. Ratcliffe, secretary; Rev. Dr. Gordon, Winnipeg; Rev. Dr. Grant, superintendent of home missions; Rev. E. G. McBeth, Rev. Dr. Sedgewick, Rev. Dr. Somerville, Walter Paul and J. K. Macdonald.

The delegates will report to the committee after the conference and the report, which is to be sent by the Presbyterian church union committee to the general assembly, will be completed this evening.

HUMANE SOCIETY CLAIM RIGHT TO INITIALS S.P.C.A.
May Face Legal Proceedings if They Keep on Using Those Letters.

At a meeting of the Toronto Humane Society last evening it was announced that legal proceedings were likely to be taken against the society using the letters S.P.C.A. As the society was organized 24 years ago for the prevention of cruelty to animals, the officers believe they have a right to use the initials.

Bishop Sweeney presided.

PAYING HIGH INTEREST CHARGE FOR BENEFIT OF STOCKHOLDERS ADDITION OF C.P.R. PRESIDENT

Terms Could Have Been Arranged, But It Was Intended That Shareholders Should Divide Profits—"Extraneous Assets" to Be Preserved as Melon Patch.

MONTREAL, Dec. 11.—(Can. Press.)—When asked today why it was necessary to raise so large a sum as that proposed at the recent directors' meeting of the C.P.R., Sir Thomas Shaughnessy, president, said:

"The company is not short of funds by any means; its bank account being of very comfortable proportions, but it has for many years been the company's policy to be strong in its cash resources, and, considering the magnitude of the enterprise, this is manifestly prudent.

"Works of improvement now in progress to provide for its traffic will require a considerable sum to finish. The additional railway mileage constructed and nearing completion represents an expenditure of upwards of \$40,000,000. To meet this expenditure the directors have authority to issue and sell four per cent. consolidated debenture stock, but this is not the time to go into the market with a large issue of that security to the prejudice of the commanding position that it has always had in the London market, and will again have when normal conditions are restored.

"Any issue of debenture stock, except such small amounts as may be required to meet the demands of the market, must be postponed until some more opportune time. Neither would an increase of the company's capital stock be desirable just now. In view of these circumstances the directors decided to ask the shareholders to loan the company the amount likely to be required for its purposes during the next year or two, on terms that would be advantageous to them, and the issue of \$52,000,000 of note certificates was determined upon accordingly.

"When the proceeds of land sales, to an amount exceeding \$2,000,000 had been invested in the property, the land assets were permitted to accumulate, and these now constitute the special investment fund of \$55,000,000 that has been set aside as an asset applicable only to the principal and interest of the note-certificates.

"Of course it goes without saying that were the company to go into the market to borrow money on its own credit in the ordinary way, better terms could be arranged, but this was a special transaction between the company and its shareholders, and it was intended that the shareholders should have the distinct advantage to which they are entitled.

"These note-certificates will constitute no permanent charge against the company's revenues; indeed, they make no demand whatever on the income from the company's traffic. It is a debt that will obliterate itself in the course of a few years.

"The unused lands and other extraneous assets will remain undisturbed for the future benefit of the shareholders, and it is evident that the income from them will be sufficient for the purpose to which it has, for some years been largely devoted."

DANGEROUS DOCTRINE.
Sir Thomas Shaughnessy frankly admits that the C. P. R., by its latest financial transaction, yields a distinct advantage to its shareholders. Such an advantage constitutes in every day parlance, in the market, what is known as a melon. It may be that its value is only \$10,400,000, but he believes that it amounts to considerably more. In short, the shareholders are paid for an accommodation from \$10,000,000 to \$15,000,000 in excess of what the accommodation is really worth. The benefit or advantage to the shareholders is in the first place at the expense of the corporation, but the ultimate loss falls upon the shippers and other patrons of the road.

Sir Thomas says that it is an advantage to which the shareholders are "justly entitled." This he disputes. We say they are entitled to no such exceptional profit, but that the company should administer its affairs with such prudence and economy as will give to patrons a legitimate advantage of more reasonable rates.

Still more startling is the declaration that the lands entrusted to the corporation for the benefit of the enterprise are to be treated as extraneous assets to be administered as the personal property of the shareholders and for their benefit. The Canadian Pacific Railway Company is vested in the legal title to these lands, but they are held in trust for railway purposes and should no more be conveyed to the shareholders than they could be given away to strangers.

If Sir Thomas thinks otherwise, if he seriously contends that these lands and their proceeds belong to the shareholders as their personal property, free from any trust obligation, he should be able to point out some clause in the act of parliament creating the company, or in the contracts between the government and the company, which divorces these lands from the enterprise and segregates them as extraneous assets for the exclusive benefit of the shareholders.

POSTMEN WILL BEGIN STRIKE IN JANUARY

Postmaster-General Samuel Firm in Resisting Main Demands of Government Employees and Threatened Drastic Steps if Men Quit Work During Christmas

LONDON, Dec. 11.—(Can. Press.)—There is to be no general strike of the \$7,500 government employees in the post, telegraph and telephone service during the Christmas holiday season, for the secretary of the national committee of Postal Workers' Union announced this evening that action had been deferred. He gave this information to the newspapers after a prolonged interview had taken place with a delegation of the workers and Herbert Samuel, postmaster-general, who reiterated his refusal to consider their demand for increased pay.

Mr. Stuart, the union's secretary, declared the postmaster-general's reply to be absolutely unacceptable to the workers.

Controller Thomas Church may be a candidate for mayor at the coming municipal elections. During the course of an address to the High Park Parkers' Association in Howard Park school last night the controller declared that if Mayor Hocken did not "come out flat-footed and state just what his stand was on the railway purchase and also show what he intended to do with regard to the transportation difficulty he would cancel his cards announcing himself a candidate for the board of control and oppose Mayor Hocken as chief magistrate of the City of Toronto."

Controller Church further said that he wanted the mayor immediately to define his attitude with regard to the railway question or he would start his campaign for mayor.

Mayor Hocken spoke shortly and said that he was willing to put into operation the best plan submitted. He intimated that he had another scheme which had not been thoroughly worked out as yet and therefore he was unable to speak about it. This scheme, coupled with the harbor scheme and the railway scheme, made the whole of the proposals that would be some time before matters could be straightened out.

James Simpson, candidate for the board of control, made a very frank speech. He did not commit himself on the deal and said that it would not be in the hands of the board of control. He was sited out and the best one selected.

FRENCH CABINET GIVEN SUPPORT
Doumergue Piloted New Ministry Thru First Ordinal—Vote Showed Substantial Majority.

PARIS, Dec. 11.—(Can. Press.)—The ministry of Gaston Doumergue came out of its first ordinal in the chamber of deputies tonight better than had been expected. The premier had little difficulty in getting a fair working majority.

Most of the criticism centred in the financial policy of the ministry. Deputy Andre Lefevre expressed appreciation that unless the proposed loan for military purposes was issued quickly, the market would be spoiled by the pending, and added a paragraph to the vote of confidence on the ministerial declaration, inviting the government to make a statement of all foreign issues until the French loan was subscribed.

M. Lefevre, the minister of finance, rejected, explaining that the government was not in a position to decide either upon the amount or the date of the loan but intended to reserve the national financial resources for national needs. He accepted another addition to the motion in this regard, and the vote of 359 to 20. M. Lefevre's addition having been rejected 283 to 214.

The whole motion of confidence was passed by a vote of 392 to 144.

WESTERN RATES BATTLE UNDER
Final Arguments Will Be Heard Today—Case for C. N. R. is Completed.

OTTAWA, Dec. 11.—(Can. Press.)—The last round in the long-drawn-out fight in the western freight rates case will be staged tomorrow. Some time before 5 o'clock tomorrow evening, Chairman Drayton of the Railway Commission hopes to be able to say:

At irregular periods since February, 1912, the case has been on the tapis. Testimony from all parts of the western provinces have added their quota to the four million words that have been taken in evidence, and from these and the half million or so that go to make up the arguments of the counsel in the case, the board will have to base its judgment, which will be given some time in the new year.

James Bicknell, K.C., will submit a rebuttal to the arguments of the counsel for the three railways involved tomorrow, and when he is thru the curtain will be lowered on the public hearings.

CHURCH INTENDS TO RUN FOR MAYOR

Controller Threatens to Call in His Campaign Literature and Change It Unless Mayor Hocken Comes Out Flat-footed With a Stand on the Railway Purchase.

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IRELAND DRIFTS TO CIVIL WAR
Bonar Law Accuses Asquith of Making No Effort to Reach Satisfactory Settlement.

CARNARVON, Wales, Dec. 11.—(Can. Press.)—Andrew Bonar Law, leader of the opposition in the house of commons, speaking here tonight, repeated his prediction that the imposition of home rule on Ulster would result in civil war.

"If the government," he continued, "has any proposal to make which holds out a prospect of averting the evils we dread, we shall consider it without any regard to party advantage or disadvantage, but with sole regard for the welfare of the nation."

He added that the government seemed content to let matters drift and that meanwhile the likelihood of reaching a settlement by consent was growing smaller.

MONTREAL DISCOVERED A PERUVIAN MUMMY
Body of Inca Boy Believed to Be Five Centuries Old.

NEW YORK, Dec. 11.—(Can. Press.)—A 500-year-old boy came to New York this afternoon in a wooden box 10 by 12 by 8 inches. The boy was about 12 years old when mummified some five centuries ago. The mummy was found in the mountains of Peru by Thomas G. Taylor of Montreal and was admitted to the country without payment of duty under the clause in the tariff providing for the entry of antiquities.

JUDGE ASSAILED MINERS' UNION
Defence of Nanaimo Rioters Moved Justice Morrison to Bitter Words of Condemnation.

VANCOUVER, B.C., Dec. 11.—(Can. Press.)—Justice Morrison, who is hearing the Nanaimo miners' riot cases, last night denounced the union for the defence in the case of fourteen miners, of whom eleven have been found guilty. They will not be sentenced till Monday.

His lordship made sweeping accusations of perjury, and characterized the union as "a secret organization from which can there be any doubt, emanates terror and intimidation."

The creed of the union was wrong, non-union men had as much right to work as others had to stop work, said his lordship, and those who did not want to do so had every right to take the chance of their labor and work.

The witnesses for the defence who had occupied the stand for the last three days of the trial were branded without reservation as perjurers.

FEAR FRICTION ABOARD KARLUK HAS RESULTED IN MAROONING OF STEFANSSON BY COMRADES

Experienced Arctic Voyagers Unable to Understand How Vessel Could Be Carried Away in Manner Reported—Explorer's Authority Known to Have Been Resented.

(Special to The Toronto World). OTTAWA, Dec. 11.—Local newspapers today give utterance to rumors which have been insistent for a few days to the effect that it is possible Stefansson's ship, the Karluk, left the coast rather than that he left it. On Monday a despatch came from Stefansson stating that on Sept. 20, thinking the Karluk safely wintered, he went ashore with three white men and three Eskimos to hunt. On Sept. 22 a storm sprang up, accompanied by fog. When the fog lifted, after two days, the Karluk was nowhere to be seen. Stefansson stated his belief that she had drifted westward with the ice pack. There are 25 men on board.

Stefansson's despatch to the naval service department here was dated Oct. 30, and up to that time he had not seen the Karluk.

Stefansson Abandoned? Just as soon as the despatch was made public this week, men accustomed to conditions in the Arctic, of whom there are very many in Ottawa, began to voice suspicion that no great effort had been made by the company of the Karluk to find Stefansson. Now the capital disbeliever and speculation as to what really has happened is rife.

Hon. J. D. Hagen, minister of marine and fisheries, who sent the expedition north, said tonight that he had nothing except Stefansson's own statement, and everything else was speculation.

Friction Aboard Ship. It is evident that what has given rise to the rumors is the known fact that there has been much friction on board ship. Despatches from the north, and private letters have stated that there has been a dispute regarding authority. Stefansson has been regarded here as leader of the expedition, but it seems that others with the party have refused to recognize him as such. This was evidenced with regard to the supplies the expedition carried. These did not satisfy the majority of the men. Stefansson believes that when a man goes north he should live as the natives do and find most of his food with his gun. Some of the others did not relish the prospect of blubber food, and took in supplies at various points in Alaska, particularly Nome. Stefansson objected to this, but the matter occurred.

Barlett Not Blamed. And so it is surmised that after the Karluk went adrift no very serious effort was made to find him. It is pointed out that in two or three days the ship encased in ice could not get so far away but that in an interval of five weeks Stefansson could have been found. It is not believed, however, that Capt. Barlett would deliberately abandon Stefansson and officials of the geological survey state that the men of international reputation, who are on board, could not afford to jeopardize their reputation.

Stefansson is perfectly safe. He has ammunition and the native hunting weapons. Besides, it would be comparatively easy to reach one of the outposts on the Alaskan coast if he did not find his ship again. He has instruments with him also and can do survey work, so that his time will not be altogether lost. It had been his intention to proceed direct north into the waters of the Arctic and hitherto untouched. No fears are expressed for the safety of the ship.

INDUSTRY GOOD FOR PRISONERS
Hanna Will Train Inmates of Ontario Institutions to Pay Their Way by Fishing.

War on the fish and beef trusts is to be declared by the Ontario Government. Plans are being prepared for the provincial institutions to procure the three tons of fish required weekly from the various Ontario lakes. Hon. W. J. Hanna, who alluded to the project at Guelph, advocates a development of the industrial idea respecting food supplies in connection with the institutions under his control, such as the Guelph Prison Farm.

A cold storage plant on a large scale is one of the interesting features of the proposed undertaking.

New Shipment of Hats at Dineen's. Appropriately with the advent of Christmas the famous hat house, Dineen's—140 Yonge street—have just taken into stock a fine new shipment of stylish hats in extra good qualities.

Velour hats are prominent in this new showing and are likely to appeal powerfully to particular dress-makers. Freshly attractively distinguished style of headwear, soft and stiff hats by Heath of London, Christy of London and Scisson's famous American make.

A feature of today's selling will be the clearing of odd lines. These hats, worth \$2, \$2.50 and \$3, are offered for the low figure, \$1.95. From every standpoint you will perfectly fill your hat needs at this old-established yet ever progressive house.

SHOPPING AT SIMPSON'S. Modern methods demand that shoppers should not only have at their disposal products from the best markets of the world but also that facilities may be afforded them for making their purchases in comfort, and surrounded by all the aids of the best natural and artificial lighting, together with the easiest modes of transportation from one part of our great stores to another.

The Robert Simpson Co. fills every one of these requisites in a manner unexcelled, perhaps unequalled, by any other firm in the Dominion. Its stock comprises the most exclusive and rare fabrics, its fit, finish and prices have a reputation more than continental. The Orient and the Occident have been searched by its buyers for all that is beautiful and attractive, and the looms of England are represented in the great variety of woolsen and cotton manufactures. The ministry of the Simpson & Co. firm is from Paris and New York, the latest from latest fashions being always found in this department. Nowhere else are found rarer designs and moods, and the fashions and variety of its crepe and feather garnitures are a marvel of beauty and originality.



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