

*This property is
near the property of
The American M. & M. Co.*

TEMBER 29, 1922

PREMIER MINE SHAREHOLDERS GET \$750,000

The Premier Gold Mining Company has declared a 15 per cent dividend, amounting to \$750,000, for distribution at the end of this month.

This makes the fourth dividend that has been declared since the tramway

was put into operation on December 20, last, the total distribution amounting to \$2,400,000, or a return to the shareholders of almost half their investment in nine months.

This is a record that seldom has been equalled in the annals of mining, that is, for a company with anything like as large a capitalization, and it is certain to attract investors to British Columbia mines.

Since the beginning of the year the Premier Company has been shipping each month some 3000 tons of high grade ore, running about \$80 per ton; 3000 tons of medium grade, running about \$35 per ton, and it has been milling between 3000 and 4000 tons of lower grade ore in its combination concentrating and cyanide plant. This means that the mine is turning out ore to the value of about \$400,000 each month, the high grade and concentrate going to Tacoma and the medium grade to Anyox.

Recently the Granby Company bonded the George group of 20 claims, situated at the head of Bear River Valley, and though it is too late for

much development to be done this season, preparations will be made for an aggressive campaign of exploration, which will be started at the earliest possible date next year.

A. B. Trites of Fernie, one of the principal shareholders in the Premier Company, and associates, have doubled their force of men at the Big Missouri, in the hope of completing the road to the mine, so that shipping may be carried on this winter, and the American Mining & Milling Company already is shipping high grade ore from its property at Fish Creek.

At the present time everything points to the Portland Canal division becoming one of the most important mining districts on the continent.