

**Table 4.5**  
**Excess Debt by Enterprise, Higher Costs Projection, 1989 and 1992**

Enterprise	1989 (\$ Million)	1992 Projection (\$ Million)	Percent Change from 1989	Percent Distribution of Excess Debt, 1992
Cash Crop	2,693.3	2,856.1	6.0	55.0
Cattle	1,014.2	1,012.8	-0.1	19.5
Hogs	409.2	477.9	16.8	9.2
Supply Management	480.5	563.1	17.2	10.8
Other	287.7	281.9 <sup>1</sup>	-2.0	5.4
<b>Total</b>	<b>4,884.8</b>	<b>5,191.9</b>	<b>6.3</b>	<b>100.0</b>

<sup>1</sup> Under this projection, the excess debt of the "other" enterprise group does not change from the base case situation. Among farms in this group on which debt was substantially below debt capacity, an increase of 3 percentage points in operating costs did not move them into an excess debt position.

Source: Ashmead Economic Research Inc.

Table 4.6 shows a reduction in the stable group and increases in the other risk categories, indicating the increased severity of debt problems with higher input costs.

**Table 4.6**  
**Calculated Number of Farms by Risk Category, Higher Costs Projection, 1989 and 1992**

Risk Category	1989	1992 Projection	Percent Change from 1989
Stable	145,518	134,305	-7.7
Moderate	43,697	49,691	13.7
Severe	12,605	17,307	37.3
Insolvent	47,948	48,466	1.1
<b>Total</b>	<b>249,768</b>	<b>249,768</b>	

Source: Ashmead Economic Research Inc.