

Seventh, as you know, Canada is also pursuing global trade liberalization under the aegis of the General Agreement on Tariffs and Trade. By agreeing with the United States on new rules for so-called new issues - services, procurement, standards - and for some of the old questions - agriculture, automotive trade - we can enter these global negotiations from a position of strength.

Eighth, the Auto Pact is not just maintained - it is improved. And by being incorporated into a broader agreement, its future is more secure from political attacks by disgruntled Americans. Anyone who thought that the Auto Pact was going to remain uncriticized if there was no trade agreement simply shows no knowledge of current realities or of Canadian history. Indeed, if anyone thinks this arrangement is not good news for Canada, I wish they would please tell the United States' auto part producers who are saying that all the jobs are going to come to Canada.

Ninth, consumer prices will fall because tariffs are reduced. For example, our experts are estimating that a young family in Canada will save \$8,000 in buying and outfitting a new home when this agreement is in place.

Tenth, all of these benefits will flow to Canada without compromising our ability to maintain agricultural marketing boards, regional development programs, our assistance to the cultural industry, or our wide array of social programs.

I raise those because during the debate, before the initialling of the agreement, grave concerns were expressed in various parts of the country that we were somehow going to put at risk our ability to deal with regional development; put at risk our ability to encourage our cultural industry; put at risk those other elements of a distinctive Canadian life. Well, none of those is at risk. The negotiations steered clear of those shelves as we said we would. In fact, increased economic growth will help us maintain all of the institutions and programs that helped create the Canadian identity.

So those are ten reasons why this agreement is good for Canada.